



**PRODUCT KEY FACTS**  
**AIA Global Select Equity Fund**  
a sub-fund of AIA Investment Funds

Issuer: AIA Investment Management HK Limited

April 2025

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the offering document.***
- ***You should not invest in this product based on this statement alone.***

**Quick facts**

Fund Manager/ Management Company:	FundRock Management Company S.A. (the “ <b>Manager</b> ”)	
Investment Manager(s):	AIA Investment Management Private Limited, Singapore (external delegation) AIA Investment Management HK Limited, Hong Kong (external delegation)	
Sub-Investment Manager(s):	Capital International, Inc., US (external delegation)	
Depository:	HSBC Continental Europe, Luxembourg	
Ongoing charges over a year <sup>#</sup> :	Class R(USD)	1.59%
	<sup>#</sup> The ongoing charges figure is an estimate only as the relevant class has not yet launched. The estimated ongoing charges figure is estimated based on the ongoing charges figure for a reference class which has similar fee structure. The actual figure may be different upon actual operation of the class and the figure may vary from year to year.	
Dealing frequency:	Daily	
Base currency:	USD	
Dividend policy:	Accumulation Shares: Class R(USD) - No distribution of dividends.	
Financial year end:	31 December	
Minimum investment:	Class R(USD) USD1,000 (initial), USD1,000 (additional)	

**What is this product?**

AIA Global Select Equity Fund (the “**Sub-Fund**”) is a sub-fund of an umbrella fund, AIA Investment Funds (the “**Fund**”), which is an open-ended investment company with variable share capital (*société d'investissement à capital variable*). It is domiciled in Luxembourg and its home regulator is the *Commission de Surveillance du Secteur Financier* (CSSF).

## Objective and Investment Strategy

### *Investment Objective*

The Sub-Fund aims to provide long-term capital growth through a portfolio of global equities and equity-related securities issued by companies worldwide, and to consider environmental, social and/or governance criteria as part of their investments by applying exclusions, as summarised below.

### *Investment Strategy*

In order to achieve its investment objective, the Sub-Fund will invest primarily, *i.e.*, at least 50% of the Sub-Fund's net asset value, in equity securities and equity-related securities issued by companies globally selected for their long-term growth potential.

The Sub-Fund seeks to take advantage of investment opportunities generated by changes in international trade patterns and economic and political relationships by investing in common stocks of companies located around the world. In pursuing its investment objective, the Sub-Fund invests primarily in common stocks that the Sub-Investment Manager believes have the potential for growth.

The Sub-Investment Manager will adopt a long-term investment horizon. The strategy identifies long-term investment opportunities arising from changing patterns of global trade and secular shifts in the global economy.

The Sub-Fund will invest primarily in equity securities and equity related securities including, but not limited to, common shares, preference shares, warrants (including but not limited to access warrants), rights issues, Real Estate Investment Trusts (**REITs**), convertible preferred stock and depositary receipts (such as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)). Instruments received as a result of corporate actions are also permitted, provided that these instruments are eligible investments for this Sub-Fund.

As part of its global strategy, the Sub-Fund may have an allocation to People's Republic of China ("**PRC**") companies through direct investments in China A-Shares denominated in CNY and traded in the PRC, which the Sub-Fund will access using Stock Connect, and China H-Shares denominated in HKD and traded in Hong Kong.

The Sub-Fund may also invest less than 30% of the net asset value of the Sub-Fund in Initial Public Offerings (IPOs), secondary offerings (of listed securities) and private placements (which qualifies as transferrable securities under UCITS regulations).

The Sub-Fund may invest less than 30% of its net asset value in debt securities, including up to 5% of its net asset value in convertible bonds. The Sub-Fund may invest up to 10% of its net asset value in non-convertible debt securities rated Baa1 or below and BBB+ or below by credit rating agencies and Nationally Recognised Statistical Rating Organizations ("**NRSROs**") designated by the Sub-Investment Manager or unrated but determined by the Sub-Investment Manager to be of equivalent quality. External credit ratings (*i.e.* as provided by credit rating agencies and/or NRSROs) are only one of the factors taken into consideration in assessing the credit quality of an instrument. The Sub-Investment Manager does not rely mechanistically on external ratings. Financial and economic indicators are also considered in the Sub-Investment Manager's credit research and analysis.

The Sub-Fund may invest up to 5% of its net asset value in non-convertible debt securities rated Ba1 or below and BB+ or below by NRSROs designated by the Sub-Investment Manager or unrated but determined by the Sub-Investment Manager to be of equivalent quality. The Sub-Fund may invest in contingent convertible bonds which will not exceed 5% of the net asset value of the Sub-Fund. If rating agencies differ, securities will be considered to have received the highest of these ratings.

The Sub-Fund may not invest in securities from issuers manufacturing tobacco or firms involved in the manufacture of cluster munitions. In addition, the Sub-Fund shall not directly hold or acquire securities from issuers which are coal mining and / or coal-fired power generation companies.

The Sub-Fund may use financial derivative instruments (including OTC derivatives) for hedging and efficient portfolio management purposes only.

The Sub-Fund will not enter into (i) repurchase or reverse repurchase agreements, (ii) securities lending and securities borrowings, and (iii) total return swaps.

The Sub-Fund may hold ancillary liquid assets (*i.e.*, bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net asset value in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets under applicable laws or for a period of time strictly necessary in case of unfavourable market conditions. On a temporary basis, for a period of time strictly necessary, and if justified by exceptionally unfavourable market conditions, the Sub-Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of the investors, hold ancillary liquid assets up to 100% of its net asset value.

In order to (i) achieve its investment goals, (ii) for treasury purposes, and/or (ii) in case of unfavourable market conditions, the Sub-Fund may hold cash equivalent (*i.e.*, bank deposits excluding bank deposits at sight, money market instruments or money market funds) pursuant to the applicable investment restrictions as set out in the investment policy and in the section headed “4. INVESTMENT STRATEGY AND RESTRICTIONS” in the prospectus.

The Sub-Fund is not permitted to invest in aggregate more than 10% of its net asset value in shares or units of collective investment schemes and exchange-traded funds.

Subject to the above, the Sub-Fund may invest in equity securities and equity-related securities of companies of any market capitalisation, of any industry or sector and in any geography.

#### **Use of derivatives / investment in derivatives**

The Sub-Fund’s net derivative exposure may be up to 50% of the Sub-Fund’s net asset value.

#### **What are the key risks?**

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

##### **▪ General investment risk**

- The Sub-Fund’s investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

##### **▪ Equity risk**

- The Sub-Fund’s investment in equity securities is subject to general market risks. The values of equities fluctuate. The price of equities can be influenced by many factors at the individual company and sector level, as well as by broader economic and political developments, including changes in investment sentiment, political and economic conditions, inflation and interest rates, issuer-specific factors, corporate earnings reports, demographic trends and catastrophic events.
- High market volatility and potential settlement difficulties in certain markets may also result in significant fluctuations in the prices of securities traded on such markets and thereby may adversely affect the value of the Sub-Fund which invests in such markets.

- Securities exchanges may have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.
- The Sub-Fund may invest in depositary receipts and there is a risk that the underlying shares may be subject to political, inflationary, exchange rate or custody risks. Although depositary receipts have risks similar to the securities that they represent, they may involve higher expenses and may trade at a discount (or premium) to the underlying security and such fees may impact the performance of the depositary receipts. In addition, depositary receipts may be less liquid than the underlying securities listed on an exchange.

▪ **Emerging markets risk**

- Investment in emerging markets may involve a higher degree of risk, which could adversely affect the value of the investments and special consideration not typically associated with investment in more developed markets may be required.
- Investment in emerging markets involves risks such as restrictions on foreign investment, currency risk, political and economic uncertainties, legal and taxation risks, settlement risk, custody risk, foreign exchange controls, regulatory risk, counterparty risk, higher market volatility, less public information about companies and the illiquidity of the companies' assets. Companies in emerging markets may be subject to considerably less state supervision and less differentiated legislation. Their accounting and auditing do not always match western standards.
- The prices of the instruments traded in emerging markets may be subject to fluctuations.
- Debt instruments in emerging markets may be subject to higher volatility and lower liquidity compared to more developed markets.

▪ **Stock Connect risk**

- In addition to the risks associated with the Chinese market and risks related to investments in RMB, investments through the Stock Connect are subject to additional risks, namely, quota limitations, suspension risk, operational risk, restrictions on selling imposed by front-end monitoring, recalling of eligible stocks, clearing and settlement risks, nominee arrangements in holding China A-Shares and regulatory risk. In such event, the Sub-Fund's ability to achieve its investment objective could be negatively affected.
- The Stock Connect is subject to regulations promulgated by regulatory authorities and implementation rules made by the stock exchanges in the PRC and Hong Kong. Further, new regulations may be promulgated from time-to-time by the regulators. Such regulations may also have potential retrospective effect.

▪ **Risk associated with investments in the PRC**

- Investments in the PRC are currently subject to certain additional risks. Dealing in certain PRC securities is restricted to licensed investors and the ability of the investor to repatriate its capital invested in those securities may be limited at times. Due to issues relating to liquidity and repatriation of capital, the Sub-Fund may determine from time-to-time, that making direct investments in certain securities may not be appropriate for itself. As a result, the Sub-Fund may choose to gain exposure to PRC securities indirectly and may be unable to gain full exposure to the PRC markets.

▪ **Risks relating to China A-Share market**

- Investors should note that the stock exchanges in the PRC on which China A-Shares are traded are at a developing stage and the market capitalisation and trading volume may be lower than those in more developed financial markets. Market volatility and potential lack of liquidity due to low trading volume in the China A-Share market may result in prices of securities traded on such markets fluctuating significantly resulting in substantial volatility in the share price of the relevant Sub-Funds.
- The China A-Share market may be more volatile and unstable (for example, due to the risk of suspension of a particular stock or government intervention). Market volatility and settlement difficulties in the China

A-Share markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may affect the value of the Sub-Fund.

▪ **Risk associated with small-capitalisation / mid-capitalisation companies**

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

▪ **Foreign exchange risk and currency risk**

- The Sub-Fund may invest in assets denominated in currencies other than the base currency. Fluctuations in the exchange rates between these currencies and the base currency and changes in exchange rate controls may affect the value of an investment in the Sub-Fund and the net asset value of the Sub-Fund may be affected unfavourably.

▪ **Risk associated with investments in the REITs**

- The prices of REITs are affected by changes in the value of the underlying properties owned by the REITs and may subject the Sub-Fund to risks similar to those from direct ownership of real property.
- Real estate investments are relatively illiquid and may affect the ability of a REIT to vary its investment portfolio or liquidate part of its assets in response to changes in economic conditions, international securities markets, foreign exchange rates, interest rates, real estate markets or other conditions.
- Returns from REITs are dependent on management skills in managing the underlying properties. REITs are subject to risk of defaults by borrowers or tenants. In the event of a default, a REIT may experience delays in enforcing its rights and may suffer losses as a result.

▪ **Risks associated with investing in financial derivative instruments (“FDI”)**

- Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund.

**How has the Sub-Fund performed?**

There is insufficient data to provide a useful indication of past performance to investors as the share class offered to retail investors in Hong Kong has not yet launched.

**Is there any guarantee?**

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

**What are the fees and charges?**

**Charges which may be payable by you**

You may have to pay the following fees when dealing in the units of the Sub-Fund.

<b>Fee</b>	<b>What you pay</b>
Subscription fee (% of initial offer price or issue price)	Class R(USD): Up to 5.00%
Switching fee (conversion fee)	Class R(USD): Up to 1.00%

(% of the positive difference, if any, between the subscription fee applicable to the new shares and the subscription fee paid on the original shares)

Redemption fee  
(% of redemption price)

Class R(USD): Up to 1.00%

**Ongoing fees payable by the Sub-Fund**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

**Annual rate (current rates as a % of the Sub-Fund's net asset value)**

Management Company fee

Class R(USD): up to 0.015% per annum

Subject to an annual minimum fee of EUR 1,250 after the first 12 months after launch of the Sub-Fund

Investment Management fee

Class R(USD): Up to 1.50% p.a.

Depository fees

0.003% to 0.075% p.a. of the net asset value

The combined fees payable to the Depository and Administrator is subject to a minimum fee of the produce of USD 45,000 multiplied by the number of sub-funds launched within the Fund, which amount shall be charged to the Fund and allocated between sub-funds pro rata their portion in the net asset value of the Fund

Administration fee

0.005% to 0.01% p.a. of the net asset value

The combined fees payable to the Depository and Administrator is subject to a minimum fee of the produce of USD 45,000 multiplied by the number of sub-funds launched within the Fund, which amount shall be charged to the Fund and allocated between sub-funds pro rata their portion in the net asset value of the Fund

Performance fee

Nil

**Other fees**

You may have to pay other fees when dealing in the units of the Sub-Fund.

**Additional Information**

- You generally buy and redeem units at the Sub-Fund's next-determined net asset value after AIA Investment Management HK Limited receives your request in good order on or before 5:00 p.m. (Hong Kong time), being the dealing cut-off time, on a Subscription Day/Redemption Day (as the case may be) which is also a Hong Kong Business Day.
- The net asset value of the Sub-Fund is calculated and the price of units published each "business day". They are available online at the website <https://investment.aia.com/hk/index.html>. Please note that the aforesaid website has not been reviewed by the SFC.

- You may obtain the past performance information of other share classes offered to Hong Kong investors from the website <https://investment.aia.com/hk/index.html>. Please note that the aforesaid website has not been reviewed by the SFC.

**Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.



產品資料概要  
友邦環球精選股票基金  
友邦投資基金的子基金

發行人：友邦投資管理香港有限公司

2025 年 4 月

- 本概要為閣下提供本產品的重要資料。
- 本概要是銷售文件的一部分。
- 閣下不應單憑本概要而投資於本產品。

資料便覽

基金經理／ 管理公司：	FundRock Management Company S.A.（「經理」）
投資經理：	AIA Investment Management Private Limited，新加坡（外部委任） 友邦投資管理香港有限公司，香港（外部委任）
副投資經理：	Capital International Inc.，美國（外部委任）
存管人：	HSBC Continental Europe, Luxembourg
全年經常性開支比率 <sup>#</sup> ：	R 類（美元） 1.59%
	<sup>#</sup> 由於相關類別尚未推出，故經常性開支比率僅為一個估計數字。估計經常性開支比率按照某個具有類似費用架構的參考類別的經常性開支比率估計。實際數字在該類別實際營運後可能有所不同及該數字每年均可能有所變動。
交易頻密程度：	每日
基礎貨幣：	美元
股息政策：	累積類別：R 類（美元）- 並無股息分派。
財政年度終結日：	12 月 31 日
最低投資額：	R 類（美元） 1,000 美元（首次），1,000 美元（其後）

本基金是甚麼產品？

友邦環球精選股票基金（「子基金」）是傘子基金友邦投資基金（「本基金」）的子基金。本基金為一家開放式可變資本投資公司（*société d'investissement à capital variable*），在盧森堡註冊，其註冊所在地監管機構為盧森堡金融業監管委員會（*Commission de Surveillance du Secteur Financier*）（CSSF）。



## 目標及投資策略

### 投資目標

子基金旨在透過由世界各地的公司發行的全球股票及股票相關證券組成的投資組合提供長期資本增長，並且如下文概述藉應用排除以考慮環境、社會及／或管治準則作為其投資的一部分。

### 投資策略

為了實現其投資目標，子基金將主要（即最少為子基金資產淨值的 50%）投資於由為其長期增長潛力而選定的公司全球發行的股本證券及股票相關證券。

子基金尋求透過投資於位於世界各地的公司的普通股以利用國際貿易模式及經濟和政治關係之變化所產生的投資機會。為實現其投資目標，子基金主要投資於副投資經理認為具有增長潛力的普通股。

副投資經理將採取長期投資視野。策略識別出全球貿易模式轉變和全球經濟長期變化所產生的長期投資機會。

子基金將主要投資於股本證券及股票相關證券，包括但不限於普通股、優先股、認股權證（包括但不限於准入認股權證）、供股、房地產投資信託基金（**REIT**）、可轉換優先股及預託證券（例如：美國預託證券（**ADR**）及全球預託證券（**GDR**））。由於企業行動而收到的工具亦予允許，惟此等工具須為本子基金的合資格投資。

作為其全球策略的一部分，子基金可能透過直接投資於以人民幣計值並在中華人民共和國（「中國」）交易的中國 A 股，向中國公司進行配置，子基金將透過互聯互通機制和以港幣計值並在香港交易的中國 H 股進行投資。

子基金亦可將子基金少於 30%的資產淨值投資於首次公開發售（**IPO**）、（上市證券的）二級發售及私人配售（符合資格為 **UCITS** 規例下的可轉讓證券）。

子基金可將其少於 30%的資產淨值投資於債務證券，包括將其最多 5%的資產淨值投資於可轉換債券。子基金可將其最多 10%的資產淨值投資於獲由副投資經理指定的信貸評級機構及國家認可統計評級機構（「**NRSRO**」）評級為 **Baa1** 或以下及 **BBB+**或以下或未獲評級但由副投資經理確定具有同等質素的非可轉換債務證券。外部信用評級（即由信貸評級機構及／或 **NRSRO** 提供的評級）僅為評估工具信用質素時考慮的其中一項因素。副投資經理並不機械化地依賴外部評級。副投資經理的信用研究和分析亦會考慮財務和經濟指標。

子基金可將其最多 5%的資產淨值投資於由副投資經理指定的 **NRSRO** 評級為 **Ba1** 或以下及 **BB+**或以下或未獲評級但由副投資經理確定具有同等質素的非可轉換債務證券。子基金可投資於或有可轉換債

券，其比例不會超過子基金資產淨值的 5%。如果評級機構不同，則證券將被視為獲得此等評級中的最高評級。

子基金不可投資於製造煙草的發行人或參與製造集束彈藥的公司的證券。此外，子基金不得直接持有或收購煤礦開採及／或燃煤發電公司的發行人的證券。

子基金僅可使用金融衍生工具（包括場外交易衍生工具）作對沖及有效投資組合管理目的。

子基金將不會進行(i)回購或逆向回購協議、(ii)證券借出及證券借入，及(iii)總回報掉期。

子基金可將其資產淨值最多 20% 持有輔助流動資產（即期銀行存款，例如可隨時提取的在銀行往來賬戶中持有的現金），以支付當前或特殊付款，或用於投資達根據適用法律所規定再投資合資格資產所需的時間或在不利市況下嚴格所需的期間。在暫時的基礎上，在嚴格所需的期間內，以及如果異常不利市況所證明，子基金可為了投資者的最佳利益採取措施減輕與該等異常市況相關的風險，持有其資產淨值最多 100% 的輔助流動資產。

為了(i)實現其投資目標，(ii)作為財務目的，及／或(iii)在不利市況下，子基金可根據發行章程中的投資政策及標題「4. 投資策略及限制」一節所載的適用的投資限制持有現金等價物（即期銀行存款，不包括即期銀行存款、貨幣市場工具或貨幣市場基金）。

子基金不獲准將其超過 10% 的資產淨值總額投資於集體投資計劃及交易所買賣基金的股份或單位。

在上文的規限下，子基金可投資於任何市值、任何行業或界別及任何地區的公司的股本證券及股票相關證券。

#### 使用衍生工具／投資於衍生工具

子基金的衍生工具風險承擔淨額最高可達子基金資產淨值的 50%。

#### 本子基金有哪些主要風險？

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

##### ■ 一般投資風險

- 子基金的投資組合的價值可能因下列任何主要風險因素而下跌，故閣下於子基金的投資可能蒙受損失。概不保證償還本金。

##### ■ 股票風險

- 子基金於股本證券的投資須承受一般市場風險。股票價值會波動。股價可能受在個別公司及行業層面的多項因素影響，以及受較廣泛的經濟及政治發展影響，包括投資情緒的改變、政治及經濟情況、通脹及利率、與發行人有關的特定因素、企業盈利報告、人口趨勢及災難性事件。
- 若干市場的高市場波動性及潛在結算困難亦可能導致在該等市場買賣的證券的價格出現大幅波動，因而可能對投資於該等市場的子基金之價值造成不利影響。
- 證券交易所可能有權暫停或限制在相關交易所買賣的任何證券的交易。政府或監管機構亦可能實施可能影響金融市場的政策。所有該等因素可能對子基金造成負面影響。

- 子基金可能投資於預託證券，且存在相關股份可能承受政治、通脹、匯率或託管之風險。儘管預託證券具有與其所代表的證券類似的風險，但其可能涉及較高的開支，並可能以相關證券的折價（或溢價）買賣，而該等費用可能會影響預託證券的表現。此外，預託證券的流動性可能低於在交易所上市的相關證券。

#### ▪ **新興市場風險**

- 投資於新興市場可能涉及較高度的風險（這可能會對投資價值產生不利影響）及可能通常與較發達市場的投資無關的特殊考慮因素。
- 投資於新興市場涉及風險，例如外國投資限制、貨幣風險、政治及經濟不明朗性、法律及稅務風險、結算風險、託管風險、外匯管制、監管風險、對手方風險、較高的市場波動性，公司的公開資料較少，以及公司資產缺乏流動性。新興市場的公司可能受到較少的國家監管及較少的差異化法律約束。其會計及審計制度並非時刻符合西方標準。
- 在新興市場買賣的工具之價格可能會波動。
- 與較發達市場相比，新興市場的債務工具可能會承受較高的波動性及較低的流動性。

#### ▪ **互聯互通機制風險**

- 除了與中國市場相關的風險及有關以人民幣投資的風險外，透過互聯互通機制投資須承受額外的風險，即額度限制、暫停交易風險、營運風險、透過前端監察限制賣盤、剔除合資格股票、結算及交收風險、持有中國 A 股的代名人安排，以及監管風險。在該情況下，子基金實現其投資目標的能力可能受到負面影響。
- 互聯互通機制須受中國及香港監管機構頒佈的法規以及兩地證券交易所訂明的實施細則之規限。此外，監管機構可能不時頒佈新的法規。該等法規亦可能具有潛在追溯效力。

#### ▪ **與投資於中國相關的風險**

- 於中國的投資目前承受若干額外風險。若干中國證券的交易僅限於持牌投資者進行，而投資者匯回其投資於該等證券的資本之能力有時可能受到限制。由於有關流動性及資本匯回的問題，子基金可能不時釐定直接投資於若干證券可能對其而言並不適合。因此，子基金可能選擇間接投資於中國證券，但可能無法全面投資於中國市場。

#### ▪ **有關中國 A 股市場的風險**

- 投資者應注意，買賣中國 A 股的中國證券交易所正處於發展階段，其市值及交投量可能低於較發達的金融市場。因中國 A 股市場交投量低引致市場波動性及潛在缺乏流動性，可能導致在該等市場買賣的證券價格大幅波動，因而令相關子基金的股價大幅波動。
- 中國 A 股市場可能會較為波動且不穩定（例如，由於某特定股票暫停交易或政府干預的風險）。中國 A 股市場的市場波動性及結算困難亦可能導致在該等市場買賣的證券價格大幅波動，因而可能影響子基金的價值。

#### ▪ **與小型資本／中型資本公司相關的風險**

- 一般而言，與大型資本公司相比，小型資本／中型資本公司的股票流動性可能較低，且其價格面對不利的經濟發展時亦較為波動。

#### ▪ **外匯風險及貨幣風險**

- 子基金可能投資於以基礎貨幣以外的貨幣計值的資產。該等貨幣與基礎貨幣之間的匯率波動以及匯率管制改變，可能會影響子基金的投資價值，而子基金的資產淨值可能受到不利影響。

▪ **與投資於 REIT 相關的風險**

- REIT 的價格受 REIT 所擁有的相關物業價值變動的影響，並可能令子基金承受與直接擁有房地產物業類似的風險。
- 房地產投資相對缺乏流動性，並可能影響 REIT 因應經濟狀況、國際證券市場、外匯匯率、利率、房地產市場或其他情況改變而變更其投資組合或變現其部分資產的能力。
- 來自 REIT 的回報視乎管理相關物業的管理技巧而定。REIT 承受借款人或租戶違約的風險。倘若發生違約，REIT 可能在執行其權利時遇到阻延，並可能因而蒙受損失。

▪ **與投資於金融衍生工具（「金融衍生工具」）相關的風險**

- 與金融衍生工具相關的風險包括對手方／信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素／部分可導致虧損顯著大於子基金投資於金融衍生工具的金額。投資於金融衍生工具可導致子基金承受高風險的重大虧損。

**子基金過往的業績表現如何？**

由於向香港零售投資者發售的股份類別尚未推出，故並無足夠的數據為投資者提供有用的過往業績表現指示。

**子基金有否提供保證？**

子基金不提供任何保證。閣下未必可全數取回投資本金。

**投資子基金涉及哪些費用及收費？**

**閣下或須繳付的收費**

閣下買賣子基金的單位時或須繳付以下費用。

**費用**

**閣下所付金額**

認購費  
（首次發售價或發行價的百分比）

R 類（美元）：最高 5.00%

轉換費（兌換費）  
（適用於新股份類別的認購費與就原有股份支付的認購費之間的正數差額（如有）的百分比）

R 類（美元）：最高 1.00%

贖回費  
（贖回價的百分比）

R 類（美元）：最高 1.00%

### 子基金應付的持續費用

以下收費將從子基金中支付，閣下的投資回報將會因而減少。

#### 年率（現有費率，佔子基金資產淨值的百分比）

管理公司費用	R 類（美元）：每年最高 0.015%  在子基金推出後首 12 個月之後，最低年費為 1,250 歐元
投資管理費	R 類（美元）：每年最高 1.50%
存管費	每年資產淨值的 0.003% 至 0.075%  存管人及行政管理人應付的合計費用最低為 45,000 美元乘以本基金推出的子基金數目之積，該金額應記入本基金並按子基金佔本基金資產淨值的比例在子基金之間分配
行政管理費	每年資產淨值的 0.005% 至 0.01%  存管人及行政管理人應付的合計費用最低為 45,000 美元乘以本基金推出的子基金數目之積，該金額應記入本基金並按子基金佔本基金資產淨值的比例在子基金之間分配
表現費	無

### 其他費用

閣下買賣子基金的單位時或須繳付其他費用。

### 其他資料

- 在友邦投資管理香港有限公司於同時為香港營業日的認購日／贖回日（視情況而定）下午5時正（香港時間）（即交易截止時間）或之前收妥閣下的要求後，閣下一般按子基金隨後釐定的資產淨值購買及贖回單位。
- 子基金於每個「營業日」計算資產淨值及公佈單位價格。子基金的資產淨值及單位價格可在網站 <https://investment.aia.com/hk/index.html> 查閱。請注意，上述網站並未經證監會審閱。
- 閣下可在網站 <https://investment.aia.com/hk/index.html> 取得向香港投資者發售的其他股份類別的過往表現資料。請注意，上述網站並未經證監會審閱。

### 重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。