

AIA Investment Management and Trust Corporation Philippines  
AIA Peso Long-Term Bond Fund  
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT  
as of September 30, 2025

FUND FACTS

|                        |                        |                                  |                  |
|------------------------|------------------------|----------------------------------|------------------|
| Classification         | Long-Term Fixed Income | Net Asset Value per Unit (NAVPU) | Php 1.1280       |
| Launch Date            | February 17, 2023      | Total Fund Net Asset Value (Mn)  | Php 201.05       |
| Minimum Investment     | Php 1,000              | Dealing Day                      | Daily up to 12nn |
| Additional Investment  | Php 100                | Redemption Settlement            | 3 business days  |
| Minimum Holding Period | None                   | Early Redemption Fee             | none             |

FEES\*

|                                                           |                     |                                      |                           |
|-----------------------------------------------------------|---------------------|--------------------------------------|---------------------------|
| Trustee Fees:                                             | Custodianship Fees: | External Auditor Fees <sup>1</sup> : | Other Fees <sup>2</sup> : |
| 0.2105%                                                   | 0.005%              | 0.0160%                              | 0.3887%                   |
| AIA Investment Management & Trust Corporation Philippines | HSBC                | Isla Lipana                          |                           |

\*as a percentage of average daily NAV for the quarter valued at Php 165,885,601.12

INVESTMENT OBJECTIVE AND STRATEGY

The Fund aims to achieve higher income and capital growth by investing in Philippine government bonds with an average portfolio duration of greater than five (5). The Fund will track the performance of the Markit iBoxx ALBI Philippines 5+ Total Return Index or IBXXPHP5 Index by replicating the characteristics of the benchmark.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

This Fund is suited for moderately aggressive investors with an investment horizon of more than five (5).

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Credit Risk.** Refers to the risk of losses that an investor is exposed to due to a borrower’s failure to pay the principal and/or interest on instruments such as bonds, loans, or other forms of securities. The borrower’s inability to fulfil its financial obligations may be due to adverse changes in its financial condition thus, lowering the credit quality and/or price of the security.
- Counterparty Risk.** Refers to the risk of a counterparty defaulting on a contract to deliver its obligation in cash, securities or even services.
- Liquidity Risk.** Refers to the risk of losses that an investor is exposed to due to the inability to convert assets into cash immediately or when the conversion is possible but only at a lower price. Such may be caused by holding securities with small or few outstanding issues, inadequate buyers, infrequent trading activity or underdeveloped capital market.
- Market Risk.** Refers to the risk of losses that an investor is exposed to due to the unanticipated change in the prices of securities or macroeconomic variables that influence the financial markets.
- Interest Rate Risk.** Refers to the risk of loss that an investor is exposed to due to changes in interest rates. The purchase and sale of fixed income securities, for example, may result in a loss because the price of the security may decline if interest rates rise.
- Reinvestment Risk.** Refers to the risk that an investor is exposed to the possibility of getting lower returns or earnings upon reinvestment of maturing funds and/or interest earnings.

- THE UITF IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

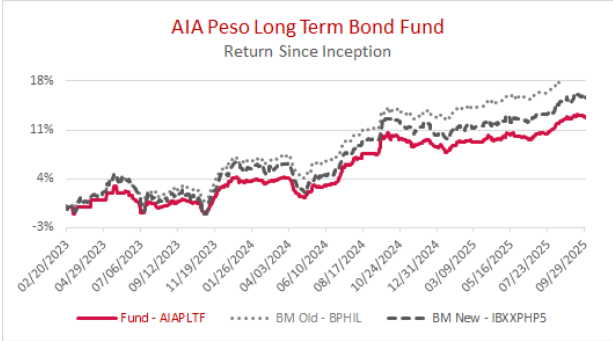
For more information, please check the official website at <https://investment.aia.com/ph/index.html> or contact (+63) 9178490195 or [mayen-mf.dabbay@aia.com](mailto:mayen-mf.dabbay@aia.com).

<sup>1</sup> Total audit fee expense recorded for the quarter  
<sup>2</sup> Other Fees may include transaction fees.

FUND PERFORMANCE AND STATISTICS as of SEPTEMBER 30, 2025

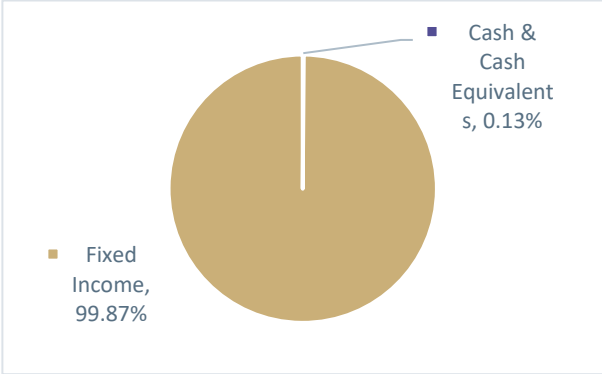
(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



\* Effective May 01, 2024 - new benchmark is Markit iBoxx ALBI Philippines Index 5+ [IBXXPHP5 INDEX] from Bloomberg Philippine Local Sovereign Index [BPHIL INDEX]. The IBXXPHP5 Index reflects acceptable returns on a peso-denominated medium risk long-term fixed income portfolio comprising of Philippine Government bonds with remaining tenors of at least five (5) years. Benchmark composition is rebalanced monthly. Relative to the previous benchmark, the returns are net of taxes, which is a more accurate measure of performance.

PORTFOLIO COMPOSITION



BENCHMARK INFORMATION

Markit iBoxx ALBI Philippines 5+ Total Return Index contains Philippine government bonds with a remaining maturity of 5 years and longer, and a minimum notional size of Php 3 billion. Said benchmark is used to compare the performance of the Fund and complements the Fund's average portfolio duration of more than five (5). For more information on this benchmark, please visit: [iBoxx® Bond & Loan Indices](https://www.markit.com/Company/Files/DownloadFiles?CMSID=65e492c01c0b41f7b02826405970c075) or <https://www.markit.com/Company/Files/DownloadFiles?CMSID=65e492c01c0b41f7b02826405970c075>.

RELATED PARTY TRANSACTIONS

None to disclose.

OUTLOOK AND STRATEGY

In Q3 2025, Bangko Sentral ng Pilipinas (BSP) and US Federal Reserve (Fed) pivoted toward rate cuts, reinforcing growth support amid subdued inflation and merging economic headwinds.

Headline inflation averaged 1.4% in Q3, remaining below BSP's 2–4% target despite edging up from 0.9% in July to 1.7% in September. The rise was driven by higher transport and vegetable prices, but steep rice deflation and lower power rates kept overall inflation subdued. Against this backdrop, the BSP cut its policy rate by 25 bps to 5.00%, calling it the “Goldilocks rate”, one that balances inflation and output. Meanwhile, the Fed delivered its first 2025 cut, lowering its benchmark range to 4.00%–4.25% amid moderating inflation and labor market weakness to support growth.

Peso bond yields fell across the curve with benchmark rates closing at:

- 5.57% for the 2-year (-15 bps),
- 5.87% for the 5-year (-7 bps),
- 6.03% for the 10-year (-24 bps), and
- 6.44% for the 20-year (-15 bps).

With inflation on target and growth risks mounting, BSP is expected to stay accommodative, with a possible rate cut by year-end. We plan to overweight duration to capture potential gains from easing policy.

CUMULATIVE PERFORMANCE (%)<sup>3</sup>

|      | 1 mo | 3 mo | 6 mo | YTD  | 1YR  | 2YR   | S.I.  |
|------|------|------|------|------|------|-------|-------|
| Fund | 0.11 | 2.34 | 2.80 | 3.92 | 2.34 | 11.88 | 12.80 |
| BM*  | 0.40 | 2.45 | 3.23 | 4.97 | 2.78 | 14.77 | 17.96 |

\*Benchmark (BM) used is BPHIL INDEX from inception to April 30, 2024 and IBXXPHP5 Index from May 01, 2024.

NAVPU OVER THE PAST 12 MONTHS

|         |        |
|---------|--------|
| Highest | 1.1317 |
| Lowest  | 1.0782 |

STATISTICS

|                                      |       |
|--------------------------------------|-------|
| Weighted Ave. Duration <sup>4</sup>  | 6.77  |
| Volatility, Past 1 Year <sup>5</sup> | 1.95% |
| Tracking Error <sup>6</sup>          | 2.76% |

TOP TEN HOLDINGS (%)

| Security            | % of Portfolio |
|---------------------|----------------|
| RPGB 6 3/4 09/15/32 | 11.93          |
| RPGB 8 07/19/31     | 9.59           |
| RPGB 6 3/8 04/28/35 | 9.29           |
| RPGB 6 1/4 01/25/34 | 7.96           |
| RPGB 6 7/8 05/23/44 | 4.93           |
| RPGB 8 1/8 12/16/35 | 4.79           |
| RPGB 8 09/30/35     | 4.40           |
| RPGB 6 3/4 01/24/39 | 4.11           |
| RPGB 4 07/22/31     | 3.74           |
| RPGB 6 1/8 10/24/37 | 3.72           |

<sup>3</sup> Returns are net of fees.

<sup>4</sup> Duration measures the expected change in the portfolio's bond prices to a 1% change in interest rates.

<sup>5</sup> Volatility measures the degree to which the Fund fluctuates vis-à-vis its own average return over a period of time (standard deviation of returns).

<sup>6</sup> Tracking Error is the volatility of the returns of the Fund over and below the returns of its corresponding benchmark (BPHIL INDEX from inception to April 30, 2024 and IBXXPHP5 Index from May 01, 2024) (standard deviation of excess returns of the Fund vis-a-vis its benchmark). The lower the Tracking Error, the closer the Fund's composition is vis-à-vis its benchmark. A Tracking Error equal to 0% means the Fund is fully replicated to its benchmark.