PH MARKETS UP ON LOWER OIL PRICES

Weekly Review: 30 October – 06 November

What Happened Last Week

- US equities fell, led by technology stocks, as expectations of greater AI regulatory oversight grew following a Democratic sweep of Congress. The risk-off sentiment boosted demand for US Treasuries.

- Local markets strengthened, with bonds and the peso tracking US Treasury gains, while equities edged higher on lower oil prices.
    - Oil prices slipped below US$100/barrel as the outcome of US elections reduced perceived escalation and policy risk.

- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week 30 Oct – 06 Nov 2026	YTD as of 06 Nov 2026	Current Level as of 06 Nov 2026
Asset	**Rate Change**		**Rate**
10Yr US Treasury Yield	▼ 0.07%	▲ 0.69%	4.86%
10Yr PHP Benchmark Yield	▼ 0.22%	▲ 1.95%	7.91%
	Price Change		**Price**
Philippine Peso vs. US Dollar	▲ 1.07%	▼ 7.25%	PHP 63.06/USD
S&P500	▼ -1.65%	▲ 7.76%	7,376.86
PCOMP	▲ 1.44%	▼ 4.81%	5,761.95

What To Expect This Week

Investor attention will remain on Democrat-led policy developments in the US and upcoming Q3 GDP and earnings releases domestically.