PH STOCKS RISE ON BARGAIN HUNTING, BONDS DIP ON YEAR-END PROFIT TAKING

Weekly Review: 24-28 November 2025

What Happened Last Week

- US stocks rose on AI optimism. Bonds rallied after Fed officials signalled support for a December rate cut.
    - Investors reacted positively to news of growing AI adoption, following recent reports that Meta Platforms (+9%) will utilize Google's (+7%) AI chips.
    - Several Federal Reserve officials, including Christopher Waller, John Williams, and Mary Daly, expressed support for a potential rate cut in December.
- Bargain hunting in local equities persisted this week, lifting the PSEi above the 6,000 mark. Meanwhile, bonds traded lower for the second straight week as investors locked in profits ahead of year-end.
- The Philippine peso strengthened as increasing expectations of a Fed rate cut weigh on dollar return.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week Nov 21-28, 2025	YTD as of Nov 28, 2025	Current Level as of Nov 28, 2025
Asset	**Rate Change**		**Rate**
10Yr US Treasury Yield	▼0.05%	▼0.55%	4.02%
10Yr PHP Benchmark Yield	▲0.04%	▼0.23%	5.94%
	Price Change		**Price**
Philippine Peso vs. US Dollar	▲0.35%	▼1.39%	PHP 58.645/USD
S&P500	▲3.73%	▲16.45%	6,849.09
PCOMP	▲0.42%	▼7.76%	6.022.24

What To Expect This Week

- US investors are watching key economic reports—PMI, PPI, and consumer sentiment—closely. Weaker numbers could strengthen expectations for rate cuts.
- Local markets may move sideways as traders await Friday's CPI release, with forecast at 1.7%.