

OIL PRICE SURGE WEIGHS ON MARKETS

Weekly Review: 23–27 March 2026

What Happened Last Week

- US and Philippine bond and equity prices declined amid oil-driven inflation and growth concerns, as geopolitical tensions in the Middle East continued to escalate.
 - Brent crude surged above \$110 a barrel due to supply disruptions
- Philippines peso weakened to an all-time low, driven by sustained dollar demand amid the ongoing conflict in the Middle East.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

Asset	Week-on-Week	YTD	Current Level
	Mar 20-27, 2026	as of Mar 27, 2026	as of Mar 27, 2026
	Rate Change		Rate
10Yr US Treasury Yield	▲0.05%	▲0.26%	4.43%
10Yr PHP Benchmark Yield	▲0.11%	▲0.95%	7.02%
	Price Change		Price
Philippine Peso vs. US Dollar	▼0.75%	▼2.99%	PHP 60.55/USD
S&P500	▼2.12%	▼6.96%	6,368.85
PCOMP	▼0.76%	▼1.32%	5,972.83

What To Expect This Week

- We expect markets to remain cautious to developments in the Middle East conflict affecting traffic through the Strait of Hormuz.

