

MARKETS GAIN AS INVESTORS BET ON CONFLICT DE-ESCALATION

Weekly Review: 30 March – 03 April 2026

What Happened Last Week

- US equity and bond markets staged a relief rally on hopes of a US–Iran de-escalation, supported by stronger-than-expected labor and retail sales data.
 - President Trump signaled openness to ending military hostilities, noting that the US could conclude its campaign “within two to three weeks.”
 - Nonfarm payrolls increased by 178k, significantly above the 65k market expectation
 - Unemployment improved to 4.3% from 4.4%.
 - Retail sales rose 0.6% m/m, outpacing the 0.5% market forecast.

- Philippine peso, equities and bonds tracked US gains amid improving risk sentiment.

- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week March 30 to April 3, 2026	YTD as of April 3, 2026	Current Level as of April 3, 2026
Asset	Rate Change		Rate
10Yr US Treasury Yield	▼0.09%	▲0.17%	4.34%
10Yr PHP Benchmark Yield	▼0.19%	▲0.76%	6.83%
	Price Change		Price
Philippine Peso vs. US Dollar	▲0.64%	▼2.33%	PHP 60.16/USD
S&P500	▲3.36%	▼3.84%	6,582.69
PCOMP	▲0.43%	▼0.90%	5,998.68

What To Expect This Week

- Investors will remain focused on Middle East developments and upcoming inflation releases from the Philippines and the United States, which are expected to trend higher.

