

PH BONDS AND STOCKS FELL AMID PERSISTENT RISK OFF SENTIMENT

Weekly Review: 10-17 April 2026

What Happened Last Week

- US bonds and equities saw modest relief following the announcement of a 10-day ceasefire between US and Iran, after a period of heightened brinkmanship and failed negotiations.
- Philippine bonds and equities declined as investors remained cautious ahead of the next round of peace talks and the BSP’s April 23 policy rate decision.
- Philippine peso depreciated, reflecting persistently subdued risk appetite.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

Asset	Week-on-Week	YTD	Current Level
	April 10-17, 2026	as of April 17, 2026	as of April 17, 2026
	Rate Change		Rate
10Yr US Treasury Yield	▲ -0.07%	▼ 0.08%	4.25%
10Yr PHP Benchmark Yield	▼ 0.06%	▼ 0.59%	6.66%
	Price Change		Price
Philippine Peso vs. US Dollar	▼ 0.11%	▼ 2.12%	PHP 60.04/USD
S&P500	▲ 4.54%	▲ 4.10%	7,126.06
PCOMP	▼ -1.62%	▼ -0.89%	5,999.13

What To Expect This Week

- We expect markets to remain cautious, with sentiment closely tied to developments in the Middle East and impact on shipping and energy flows through the Strait of Hormuz.

