

**LOCAL BONDS UP ON EASING US-IRAN TENSION;  
EQUITIES DOWN ON POTENTIAL DOWNGRADES**

Weekly Review: 08-12 June 2026

**What Happened Last Week**

- US bonds and stocks climbed amid expectations of more concrete talks between the U.S. and Iran.
- Local bonds tracked US gains, while equities weakened on potential downgrades in the next MSCI rebalancing.
- The Philippine peso rose as global tensions eased and oil prices declined.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

Asset	Week-on-Week	YTD	Current Level
	June 08-12, 2026	as of June 12, 2026	as of June 12, 2026
	<b>Rate Change</b>		<b>Rate</b>
10Yr US Treasury Yield	▼0.05%	▲0.31%	4.48%
10Yr PHP Benchmark Yield	▼0.04%	▲1.42%	7.49%
	<b>Price Change</b>		<b>Price</b>
Philippine Peso vs. US Dollar	▲0.20%	▼4.35%	PHP 61.35/USD
S&P500	▲0.65%	▲8.56%	7,431.46
PCOMP	▼0.48%	▼2.36%	5,910.06

**What To Expect This Week**

Markets will take cues from U.S.–Iran developments, alongside the June 17 Fed and June 18 BSP policy meetings. The Fed is expected to hold rates while the BSP is seen delivering a 25-bps hike.

