

PH BONDS UP ON LOWER OIL; EQUITIES FALL ON GROWTH CUTS

Weekly Review: 22 to 26 June 2026

What Happened Last Week

- US bond prices rose as lower oil prices eased inflation concerns, while equities fell as investors sold some AI stocks after their strong run this year.
- Local bonds tracked the US uptrend, while equities fell due to GDP downgrades.
 - Government cut its 2026 GDP growth target to 3.5–4.5%.
- The Philippine peso, along with regional currencies, weakened against the US dollar amid rising expectations of Fed rate hikes at the July and September meetings.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week Jun 22 to 26, 2026	YTD as of June 22, 2026	Current Level as of June 22, 2026
Asset	Rate Change		Rate
10Yr US Treasury Yield	▼0.08%	▲0.20%	4.37%
10Yr PHP Benchmark Yield	▼0.04%	▲0.86%	6.93%
	Price Change		Price
Philippine Peso vs. US Dollar	▼0.85%	▼4.25%	PHP61.29/USD
S&P500	▼1.95%	▲7.43%	7,354.02
PCOMP	▼1.03%	▲0.32%	6,072.24

What To Expect This Week

Markets will watch out for US-Iran peace talks and US jobs data, expected to point to a slower economy.

