LOCAL BONDS SLIDE ON US-IRAN TENSIONS; EQUITIES RISE WITH US MARKETS

Weekly Review: 06-10 July 2026

What Happened Last Week

- US bonds fell as the US-Iran ceasefire collapsed, reigniting inflation concerns. US equities gained on renewed AI optimism.
- Local bonds mirrored US decline while equities advanced on US$59 million foreign inflows, tracking US gains.
- Philippine peso depreciated amid higher oil prices on renewed geopolitical risks.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week July 6-10, 2026	YTD as of July 10, 2026	Current Level as of July 10, 2026
Asset	**Rate Change**		**Rate**
10Yr US Treasury Yield	▲0.09%	▲0.39%	4.56%
10Yr PHP Benchmark Yield	▲0.12%	▲1.19%	7.26%
	Price Change		**Price**
Philippine Peso vs. US Dollar	▼0.16%	▼4.64%	PHP 61.515/USD
S&P500	▲1.23%	▲10.66%	7,575.39
PCOMP	▲1.59%	▲3.86%	6,286.70

What To Expect This Week

Investors will remain cautious amid Strait of Hormuz uncertainty, with volatility likely to persist on Middle East tensions.