PH BONDS RISE ON LOWER OIL PRICES; EQUITIES SLIP AHEAD OF Q2 GDP DATA

Weekly Review: 27–31 July 2026

What Happened Last Week

- US bond prices fell as Trump's threat to strike Iran's infrastructure dimmed hopes for de-escalation. US stocks closed higher after strong Microsoft earnings boosted tech shares.

- Local bonds and peso rose as global oil price retreated, despite heightened Middle East tensions. Local equities fell as investors remained cautious ahead of the Q2 GDP release.

- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week July 24-31, 2026	YTD as of July 31, 2026	Current Level as of July 31, 2026
Asset	**Rate Change**		**Rate**
10Yr US Treasury Yield	▲0.06%	▲0.57%	4.73%
10Yr PHP Benchmark Yield	▼0.18%	▲1.36%	7.43%
	Price Change		**Price**
Philippine Peso vs. US Dollar	▲0.98%	▼4.17%	PHP 61.24/USD
S&P500	▲1.05%	▲9.41%	7,489.72
PCOMP	▼0.71%	▲3.03%	6,236.44

What To Expect This Week

Markets will be watching the July CPI and Q2 GDP releases, alongside Q2 and first-half earnings reports.