PH STOCKS RISE ON IN-LINE EARNINGS; BONDS SLIP AMID RENEWED US-IRAN TENSIONS

Weekly Review: 10 – 14 August 2026

What Happened Last Week

- US equities closed modestly higher on better-than-expected AI company earnings. Meanwhile, US Treasuries declined as prospects for a US-Iran agreement faded, renewing concerns over disruptions in the Strait of Hormuz and risks to energy prices, and inflation.

- Local equities advanced as 2Q and 1H earnings met market expectations. Meanwhile, local bonds slipped amid renewed Middle East tension.

- Philippine peso depreciated on stalled US–Iran negotiations.

- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week August 10 to 14, 2026	**YTD** as of August 14, 2026	**Current Level** as of August 14, 2026
Asset	**Rate Change**		**Rate**
10Yr US Treasury Yield	▲0.05%	▲0.53%	4.69%
10Yr PHP Benchmark Yield	▲0.05%	▲1.25%	7.32%
	Price Change		**Price**
Philippine Peso vs. US Dollar	▼0.90%	▼4.52%	PHP 61.45/USD
S&P500	▲0.36%	▲13.74%	7,785.76
PCOMP	▲0.11%	▲4.04%	6,297.30

What To Expect This Week

- Investors will focus on the Fed's July meeting minutes while remaining cautious amid ongoing Middle East uncertainty.