

PH STOCKS FALL ON WEAK MANUFACTURING DATA; BONDS RISE AS OIL PRICES DECLINE

Weekly Review: 28 September to 02 October

What Happened Last Week

- US bonds and equities declined after US-Iran peace talks failed.
- Local equities fell after manufacturing data contracted. Local bonds gained on the back of falling oil prices.
 - Manufacturing PMI slipped below 50 at 49.6, signaling a contraction in business activity.
- The Philippine peso weakened against the U.S. dollar as investors sought safe-haven assets amid escalating Middle East tensions.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week 28 Sep to 02 October, 2026	YTD as of 02 October, 2026	Current Level as of 02 October, 2026
Asset	Rate Change		Rate
10Yr US Treasury Yield	▲ 0.11%	▲ 1.1%	5.27%
10Yr PHP Benchmark Yield	▼ 0.05%	▲ 1.59%	7.66%
	Price Change		Price
Philippine Peso vs. US Dollar	▼ 0.11%	▼ 6.33%	PHP62.55/USD
S&P500	▼ 0.27%	▲ 12.81%	7,722.72
PCOMP	▼ 3.38%	▼ 7.0%	5,629.03

What To Expect This Week

- Market attention this week will focus on U.S.-Iran developments and the release of the FOMC minutes for fresh signals on the Fed's policy and rate outlook.