PH STOCKS AND BONDS FALL ON BSP'S 0.50% RATE HIKE

Weekly Review: 19–23 October 2026

What Happened Last Week

- U.S. equities retreated on weakness in technology stocks, prompting a flight to Treasuries and lifting bond prices.
- Local stocks and bonds fell after BSP's surprise 50-basis point rate hike.
- Philippine Peso depreciated to a new record low of Php63.62/USD as oil price reached USD 117/bbl.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week Oct. 19-23, 2026	YTD as of Oct. 19-23, 2026	Current Level as of Oct. 23, 2026
Asset	**Rate Change**		**Rate**
10Yr US Treasury Yield	▼0.08%	▲0.83%	4.99%
10Yr PHP Benchmark Yield	▲0.04%	▲1.98%	8.05%
	Price Change		
Philippine Peso vs. US Dollar	▼1.00%	▼8.21%	PHP 63.62/USD
S&P500	▼0.47%	▲11.37%	7,623.68
PCOMP	▼0.94%	▼5.98%	5,728.63

What To Expect This Week

Market focus will shift to the U.S. Fed's October 29 policy meeting for signals on inflation, growth, and the path of interest rates.

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