

AIA Investment Funds
Société d'investissement à capital variable
16, boulevard d'Avranches
L-1160 Luxembourg, Grand Duchy of Luxembourg
B234950
(the "**Company**")

NOTICE TO SHAREHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

21 December 2020

Dear Shareholders,

We are writing to inform you of the following change regarding the name of the Depositary, Administrator and Paying Agent of the Company, as referred to in the prospectus of the Company dated August 2020 (the "**Prospectus**").

Capitalised terms used in this notice and not otherwise defined herein shall have the meaning as set forth in the current Prospectus.

The Company was informed by HSBC France, Luxembourg Branch, which acts as the Depositary, Administrator and Paying Agent of the Company, that HSBC France changed its name to become HSBC Continental Europe on the 1st of December 2020.

In the same correspondence, HSBC France, Luxembourg Branch indicated that the legal name of their Luxembourg branch changed from HSBC France, Luxembourg Branch to HSBC Continental Europe, Luxembourg on the same date.

As Shareholders in the Company, you are therefore invited to take note of this change of name in your interactions or correspondence, if any, with the Depositary, Administrator and Paying Agent of the Company. Please note that the address of HSBC Continental Europe, Luxembourg is unaffected by the change of name.

This change of name will be reflected in the prospectus of the Company upon the next update thereof.

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The Board of Directors accepts full responsibility for the accuracy of the information contained in this notice at the date of publication. To the best of the knowledge and belief of the Board of Directors, having taken all reasonable care to ensure that such is the case, the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Board of Directors accepts responsibility accordingly.

Yours faithfully,

The Board of Directors