

AIA Investment Funds
Société anonyme
Société d'investissement à capital variable
4, rue Peternelchen, L-2370, Howald
Grand Duchy of Luxembourg
R.C.S. Luxembourg B234950
(the “Company”)

NOTICE TO SHAREHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

7 November 2025

Dear shareholders,

The board of directors of the Company (the “**Board**”) is writing to inform you of the following changes which have been made to the prospectus of the Company (the “**Prospectus**”) dated August 2025 in respect of AIA India Equity Fund (the “**India Sub-Fund**”) and AIA Sustainable Multi Thematic Fund (the “**Robeco Sub-Fund**”).

I. Change to the India Sub-Fund

The investment objective of the India Sub-Fund is to generate long-term total returns through a portfolio of equities and equity-related securities issued primarily by Indian companies.

At present, the India Sub-Fund may not invest in securities from issuers manufacturing tobacco or firms involved in the manufacture of cluster munitions. In addition, the India Sub-Fund may not directly hold or acquire securities from issuers which are coal mining and / or coal-fired power generation companies.

In order to provide greater flexibility to the investment manager and enhance long term potential return, some of the above exclusions will be removed.

As a result, the supplement of the India Sub-Fund will be modified by amending the fifth paragraph of section 4 “*Investment policy and specific restrictions*”, as follows (the wording to be removed is stricken through):

~~“The Sub-Fund may not invest in securities from issuers manufacturing tobacco or firms involved in the manufacture of cluster munitions. In addition, the Sub-Fund shall not directly hold or acquire securities from issuers which are coal mining and / or coal-fired power generation companies. Such sectoral exclusions should not be understood as the promotion of any environmental or social characteristics in the sense of the Article 8 SFDR as they are implemented with the objective of delivering long-term sustainable financial outcomes, aiming to safeguard the risk-adjusted returns of the Sub-Fund. Investors’ attention is drawn to the fact that the exclusion of the above-mentioned securities from issuers is performed based on the actual screening methodology of the Investment Manager or the Sub-Investment Manager (if any) of each Sub-Fund. Different methodologies may lead to different outcomes, implying that the ultimate list of issuers in scope of the exclusion may vary from Sub-Fund to Sub-Fund.”~~

II. Change to the Robeco Sub-Fund

The sustainable investment objective of the Robeco Sub-Fund is to advance the United Nations Sustainable Development Goals (“**SDGs**”) by investing directly in companies whose business models and operational practices are aligned with targets defined by the seventeen (17) SDGs on a multi-thematic basis.

The Robeco Sub-Fund is an “Article 9” financial product pursuant to Regulation (EU) 2019/2088 of the

European Parliament and of the Council on sustainability-related disclosures in the financial services sector (so-called SFDR)).

The following changes will be made to the Robeco Sub-Fund in order to align it with the proxy voting practices of its sub-investment manager (*i.e.*, Robeco Institutional Asset Management B.V.):

1. The list of sustainability indicators used to measure the attainment of the sustainable investment objective shall be amended (wording to be added is in bold):

"1) The percentage of companies with a positive SDG score based on the Sub-Investment Manager's SDG Framework.

2) The percentage of investments in securities that are on Sub-Investment Manager's Exclusion list as result of the application of Sub-Investment Manager's Exclusion Policy.

3) The percentage of holdings that are in violation of the exclusion criteria as referred to in the Commission Delegated Regulation 2020/1818.

4) The number of holdings and agenda items voted."

2. The list of binding elements of the investment strategy used to select the investments to attain the sustainable investment objective shall be amended (wording to be added is in bold):

"1) The mandate solely invests in companies with a positive SDG score.

2) The Sub-Fund's portfolio complies with Robeco's Exclusion Policy Level 2 (<https://www.robeco.com/files/docm/docu-exclusion-policy.pdf>), that is based on exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society, such as exposure to controversial behaviour, controversial weapons, and certain fossil fuel-related activities. This means that the Sub-Fund has 0% exposure to excluded securities, taking into account a grace period. This includes any company that is in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. Information with regards to the effects of the exclusions on the Sub-Fund's universe can be found at <https://www.robeco.com/files/docm/docu-exclusion-list.pdf>.

3) The Sub-Fund's portfolio complies with the exclusion criteria as referred to in Article 12(1)(a) to (g) of Commission Delegated Regulation 2020/1818. This means that the Sub-Fund has 0% exposure to excluded securities, taking into account a grace period.

4) All equity holdings have a granted right to vote and Robeco exerts that right by voting according to Robeco's Proxy Voting Policy, unless impediments occur (e.g. share blocking or when not considered cost efficient). Robeco's Proxy Voting Policy can be found at <https://www.robeco.com/files/docm/docu-robeco-stewardship-policy.pdf>."

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The changes will become effective on 22 December 2025. Investors who do not agree with these changes may request, free of charge and in accordance with the terms of the Prospectus, the redemption or conversion of their share(s) from the date of receipt of this notice until 11:00 a.m. (CET) on at least 45 calendar days following the mailing of this notice 2025.

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The Board accepts full responsibility for the accuracy of the information contained in this notice at the date of publication. To the best of the knowledge and belief of the Board, having taken all reasonable care to ensure that such is the case, the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Board accepts responsibility accordingly.

Shareholders may obtain a revised Prospectus which will be made available free of charge at the registered office of the Company as soon as available.

Yours faithfully,

The Board