

# Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## AIA INVESTMENT FUNDS – AIA EQUITY INCOME FUND CLASS IDQ USD

### A Share Class of AIA EQUITY INCOME FUND

### A Sub-Fund of AIA Investment Fund, the “UCITS”

ISIN code: LU2182890538

This UCITS has appointed FundRock Management Company S.A. as its Management Company

## Objectives and investment Policy

The Sub-Fund aims to provide income through a portfolio of global equities and equity-related securities with a covered call strategy to enhance income generation. The Sub-Fund will invest primarily, i.e. at least 50% of the Sub-Fund's Net Asset Value, in equity securities and equity-related securities issued by companies globally selected for their income and / or growth potential and call options writing. The Sub-Fund will invest in equity, such as shares, preferred stocks, and other securities with equity characteristics. The Sub-Fund may also invest directly, or take exposure through derivative instruments such as options, depository receipts (such as American Depository Receipts (ADRs), Global Depository Receipts (GDRs) and European Depository Receipts (EDRs)), rights, warrants, units of eligible Real Estate Investment Trusts (REITs).

The Sub-Investment Manager uses a covered call strategy within the Sub-Fund, selectively selling short dated call options over individual equity securities held by the Sub-Fund with the aim to generate additional income for the Sub-Fund.

With a view to enhancing income and/or as part of the investment strategy, the Sub-Fund may also make use of exchange traded and over-the-counter options, futures, and other derivatives for efficient portfolio management purposes.

Where the Sub-Fund uses Total Return Swaps (TRS), the underlying consists of instruments and indices in which the Sub-Fund may otherwise invest directly according to its investment policy. The Sub-Fund may also invest in Initial Public Offerings (IPOs) and secondary offerings. The Sub-Fund will not be subject to any geographic, industry or sector restrictions and may also make limited investments in securities traded on markets of the Russian Federation and invest up to 10% of its net assets in China A-Shares traded via Stock Connect.

The Sub-Fund may invest up to 20% of its net assets in convertible securities and preferred securities.

The Sub-Fund may use financial derivative instruments for hedging purposes. The Sub-Fund may use in particular but not limited to currency forward contracts, futures contracts and other UCITS eligible derivatives. The Sub-Fund will not enter into (i) repurchase and reverse repurchase transactions, and (ii) securities lending and

securities borrowings. The Sub-Fund may hold ancillary liquid assets. On a temporary basis, the Sub-Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of the investors, hold ancillary liquid assets up to 100% of its Net Asset Value. In order to (i) achieve its investment goals, (ii) for treasury purposes, and/or (iii) in case of unfavourable market conditions, the Sub-Fund may hold cash equivalent (i.e., bank deposits excluding bank deposits at sight, money market instruments or money market funds) pursuant to the applicable investment restrictions. The Sub-Fund may not invest in securities from an issuer in the tobacco industry or firms involved in the production of cluster munitions. The Sub-Fund shall further not directly hold or acquire securities from issuers which are coal mining and / or coal-fired power generation companies.

The Sub-Fund is not permitted to invest in aggregate more than 10% of its Net Asset Value in shares or units of UCITS or other UCI.

The Sub-Fund is actively managed. The Investment Manager will therefore not track any index and/or have any constraints in relation to the allocation of the portfolio, based on the change in the composition of any index. Should investors in the Sub-Fund wish to measure the performance of the Sub-Fund for comparison purposes, then the Investment Manager would suggest using the MSCI AC World Total Return Index. In addition, the Sub-Fund will use MSCI AC World Total Return Index for risk management purposes.

Your shares will be distributing. Dividend distribution in respect of class IDQ (USD) shares will be made quarterly.

The Sub-Fund currency is USD. This Share Class is in USD.

You can buy and sell your shares daily. The minimum initial investment for this Share Class is USD 10,000,000 or currency equivalent.

**Recommendation:** The Sub-Fund is intended as a long term investment. Investors should consider their own personal circumstances and seek additional advice from their financial adviser or other professional adviser on their risk tolerance and investment horizon before investing in the Sub-Fund.

## Risk and reward profile



This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown is not guaranteed and may change over time.

The lowest category does not mean a risk free investment.

The Sub-Fund is rated 6 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Sub-Fund's investments or expose the Sub-Fund to losses.

Particular risks not adequately captured by the risk indicator include:

- **Emerging markets:** may face more economic, political or structural challenges than developed countries. This may mean your money is at greater risk. Other factors include greater "Liquidity Risk", restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Sub-Fund.

- **Foreign Exchange and Currency Risk:** The Sub-Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.

- **Equity risk:** can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

- **CAAP, Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk:** The Sub-Fund may invest in China 'A' shares either via China-A Shares Access Products (CAAPs) and/or via the Shanghai-Hong Kong Stock Connect and/or via the Shenzhen-Hong Kong Stock Connect which may involve clearing and settlement, regulatory, operational and counterparty risks.

- **Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments,

may expose the Sub-Fund to financial loss.

- **Liquidity Risk:** In difficult market conditions, the Sub-Fund may not be able to sell a security for full value or at all. This could affect performance and could cause the Sub-Fund to defer or suspend redemptions of its shares.

- **Derivatives Instruments:** Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to the performance of the Sub-Fund.

- **Hedging risk:** The currency hedging used to minimise the effect of currency fluctuations may not always be successful. Investors may have exposure to currencies other than the currency of their shares.

- **Frontier markets:** are typically those developing countries that have most recently begun to develop their capital markets and may be considered less developed than emerging markets. As such, the risk associated with investments in emerging markets as set out above will similarly apply to investments in frontier markets but may be amplified.

- **Market risk:** is understood as the risk of loss for a Sub-Fund resulting from fluctuation in the market value of positions in its portfolio attributable to changes in market variables, such as general economic conditions, interest rates, foreign exchange rates, or the creditworthiness of the issuer of a financial instrument.

- **Country specific risk Russia:** Certain Sub-Funds may invest into Russian corporations and investors should note that Russia has weaker corporate governance, auditing and financial reporting standards than those in developed markets.

- **Risks associated with Depository Receipts:** ADRs and GDRs do not always perform in line with the underlying security and there is no guarantee that a similar outcome will be achieved to that if it were possible to hold the securities directly. In the event of the suspension or closure of a market(s) on which the underlying securities are traded, there is a risk that the value of the ADR/GDR will not closely reflect the value of the relevant underlying securities. Additionally, there may be some circumstances where the Investment Manager cannot, or it is not appropriate to, invest in an ADR or GDR, or the characteristics of the ADR or GDR do not exactly reflect the underlying security.

## Charges

### One-off charges taken before or after you invest

Entry charge	Up to 5.00%
Exit charge	Up to 1.00%

### Charges taken from the UCITS over a year

Ongoing charges	0.87%
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### Charges taken from the UCITS under certain specific conditions

Performance fee	None
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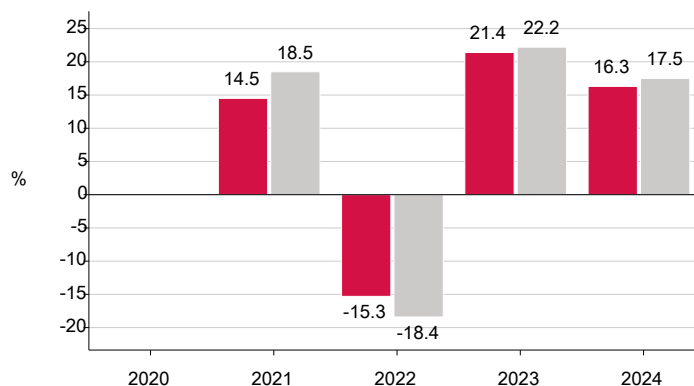
The charges borne by the investor are used for the operation of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum percentage. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

The ongoing charges figure is based on expenses for the period ending in 31 December 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any).

For more information about charges, please see section charges and expenses of the prospectus of the UCITS, which is available at: [www.aia.com/en/funds-information](http://www.aia.com/en/funds-information).

## Past performance



Past performance is not a reliable indicator of future results. Performance may vary from year to year. The indicated performance does not take into account ongoing charges and fees on issues and redemptions of units.

It is expressed as a percentage change of the Fund's net asset value at each year-end.

The Sub-Fund was launched on September the 8th, 2020.

The Share Class was launched on September the 8th, 2020

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

Benchmark: MSCI AC World Total Return Index

The past performance is calculated in USD, with net dividends reinvested.

■ Class AIA INVESTMENT FUNDS – AIA EQUITY INCOME FUND CLASS IDQ USD Inc (USD)  
■ MSCI AC World Total Return Index

## Practical information

**Depositary Bank:** The depositary of the UCITS is HSBC Continental Europe, Luxembourg.

Further information about the Sub-Fund can be obtained from the prospectus and the latest annual and semi-annual reports of the UCITS.

Copies of these documents and the latest Net Asset Value per Share are available in English, free of charge, at the registered office of AIA Investment Funds, 4, rue Peternelchen, L-2370 Howald, Grand Duchy of Luxembourg, and on the following website: [www.aia.com/en/funds-information](http://www.aia.com/en/funds-information).

Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on their personal tax position.

The Sub-Fund is a sub-fund of the UCITS, an umbrella structure comprising different sub-funds. This document is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the UCITS.

The UCITS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS prospectus.

Under Luxembourg law, the UCITS has segregated liability between its sub-funds (i.e. the UCITS assets will not be used to discharge the liabilities of other Sub-Funds within the umbrella). In addition, the Sub-Fund's assets are held separately from the assets of other sub-funds.

Investors may switch their shares in the Sub-Fund for shares in another share class of another sub-fund within the UCITS, subject to meeting any relevant eligibility requirements and minimum holding amounts and any other conditions as set out in section 7.6 "Conversion of Shares" of the prospectus.

Further information about other share classes can be found in the prospectus.

With effect from January, 2018, the Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V directive and any related legal and regulatory provisions applicable in Luxembourg. The up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at <https://www.fundrock.com/policies-and-compliance/remuneration-policy/> and a paper copy will be made available free of charge upon request at the Management Company's registered office.

This Key Investor Information is accurate as at February 16th, 2025