



Article 10 (SFDR)

Website disclosure for an Article 8 fund

AIA Global Select Equity Fund



Product name: AIA Global Select Equity Fund (the “Sub-Fund”)	Legal identity identifier: 549300NLLCPGSHK4F260
Does this financial product have a sustainable investment objective?	
☐ Yes	☒ No
☐ It will make a minimum of sustainable investments with an environmental objective: __%	☐ It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it had a proportion of 10% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It will make a minimum of sustainable investments with a social objective: __%	☐ with a social objective
	☒ It promotes E/S characteristics, but will not make any sustainable investments



A. Summary

The Sub-Fund aims to provide long-term capital growth through a portfolio of global equities and equity-related securities issued by companies worldwide, and to consider environmental, social and/or governance criteria as part of their investments within the meaning of Article 8 of the SFDR by applying exclusions.

In order to achieve its investment objective, the Sub-Fund will invest primarily, i.e., at least 50% of the Sub-Fund’s Net Asset Value, in equity securities and equity-related securities issued by companies globally selected for their long-term growth potential.



B. No Sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment.

How does this financial product take into account principal adverse impacts on sustainability factors?

This Sub-Fund uses the following sustainability indicators in order to measure the attainment of each of the environmental or social characteristics it promotes:

- Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector.



- Principal Adverse Impact 14 on exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons).
- The percentage of investments in companies not aligned with the exclusion list of the Sub-Fund.

Are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Not Applicable.



C. Environmental or social characteristics of the financial product

What are the environmental or social characteristics promoted by this financial product?

The environmental and social (“E/S”) characteristics promoted by the Sub-Fund is further laid out under the D. Investment Strategy.

No reference benchmark has been designated for the purpose of attaining the environmental and social characteristics promoted.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Not Applicable.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.



D. Investment strategy

What investment strategy does this financial product follow and how is the strategy implemented in the investment process on a continuous basis?

The environmental and social (“E/S”) characteristics promoted by the Sub-Fund consist of excluding certain issuers and sectors as further described below.

- 1) Cluster munitions: issuers manufacturing or developing cluster munitions based on the list maintained by the non-governmental organization, Pax For Peace, based in Utrecht, the Netherlands (as published on their website). The Sub-Investment Manager will monitor changes to the list maintained by pax for Peace on a monthly basis.
- 2) Tobacco: issuers which manufacture tobacco or tobacco products as the primary source of their business, as per the Bloomberg Industry Classification System (BICS) for selected industry “Tobacco”.
- 3) Coal: issuers which are coal mining and/or coal-fired power generation. The exclusion will be based on the following key criteria:



- Companies engaged in coal mining and/or coal fired power plant operations (regardless of the percentage of revenue/earnings contribution);
- Companies that own subsidiaries that operate coal mining and/or coal fired power plant operations;
- Companies that have direct/indirect equity investments in coal mining and/or coal fired power plant companies;
- Companies that are deemed to provide financing to coal mining and/or coal fired power plant companies (e.g., inter-company loans; loan guarantees). Financial institutions are not in scope;
- Companies that recognize/receive revenue/profits/dividends from coal mining and/or coal fired power plant operations;
- Companies that do not directly own any coal reserves but own equity stakes in coal mining and/or power generation companies;
- Companies that are in the midst of building coal mining and/or power generation operations.

The Sub-Investment Manager, Capital International, Inc. (“Capital Group”), will utilize data point provided by a third-party vendor to identify and exclude, at the time of purchase, companies for the purpose of these criteria.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The binding element of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this Sub-Fund is the commitment to follow the exclusions described above.

What is the policy to assess good governance practices of the investee companies?

Good governance practices are evaluated as part of the Sub-Investment Manager’s integration process. A range of metrics that cover accounting practices, board composition, executive compensation, and shareholder rights protection is considered. This also includes a review of any bribery, corruption, and fraud controversies. The Sub-Investment Manager also engages in regular dialogue with companies on corporate governance issues and exercise its proxy voting rights for the entities in which it invests.

The Sub-Investment Manager’s ESG Policy Statement provides additional detail on its views on specific ESG issues, including ethical conduct, disclosures and corporate governance.

Information on the Sub-Investment Manager’s corporate governance principles can be found in its Proxy Voting Procedures and Principles as well as in the ESG Policy Statement.

Is there a commitment to reduce by a minimum rate the scope of investments considered prior to the application of the strategy? (Including an indication of the rate)

Not applicable.



Does this financial product consider principal adverse impacts on sustainability factors?

- ☒ Yes
☐ No

This Sub-Fund considers the following principal adverse impacts on sustainability factors:

- Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector.
- Principal Adverse Impact 14 on exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons).

The mitigation of the above Principal Adverse Impacts is done through the application of exclusions outlined in the investment strategy.

Information on principal adverse impacts on sustainability factors will be available in the annual reports of the Sub-Fund.



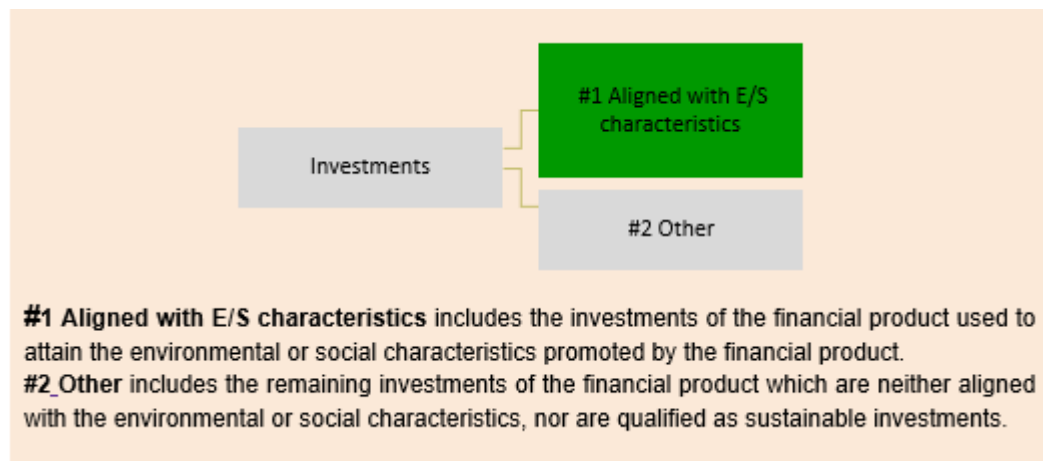
E. Proportion of investments

What is the planned asset allocation for this financial product?

Generally, at least 90% of the Sub-Fund's investments at the time of purchase are used to attain the environmental or social characteristics promoted by the Sub-Fund (being subject to the Sub-Investment Manager's binding exclusions).

Generally, a maximum of 10% of the Sub-Fund's investments, mainly consisting of derivatives, are in category "#2 Other" and so are not used to attain the environmental or social characteristics promoted by the Sub-Fund.

Ancillary liquid assets and/or cash equivalents are excluded from the asset allocation above and are not used to attain the environmental or social characteristics promoted by the Sub-Fund.



How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?



Not Applicable.

What is the minimum share of investments with an environmental objective aligned with the EU Taxonomy? (including what methodology is used for the calculation of the alignment with the EU Taxonomy and why; and what the minimum share of transitional and enabling activities)

The Sub-Fund does not commit to invest in EU Taxonomy aligned investments.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Sub-Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Sub-Funds does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What is the minimum share of sustainable investments with a social objective?

Not Applicable.

What investments are included under “#2 Others”, what is their purpose and are there any minimum environmental or social safeguards?

The investments included under “#2 Other” are investments mainly consisting of derivatives, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments, but are used to attain the investment objective of the Sub-Fund.



F. Monitoring of sustainable investment objective

What sustainability indicators are used to measure the attainment of the environmental or social characteristics promoted by this financial product

To measure the attainment of the environmental and/or social characteristics promoted, the Sub-Fund considers the following principal adverse impacts (PAIs) on sustainability factors:

- Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector.
- Principal Adverse Impact 14 on controversial weapons.

How are the environmental or social characteristics and the sustainability indicators monitored throughout the lifecycle of the financial product and the related internal/external control mechanism?

The Sub-Fund applies investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The portfolio also undergoes regular/systematic post-trade compliance checks.

To support this screening, the Sub-Investment Manager relies on third-party provider(s). This allows the Sub-Investment Manager to identify all publicly traded companies globally that are inconsistent with the applicable ESG and norms-based screens. The third-party provider supplies a profile of each company's



specific business involvement in, or the revenue which they derive from, activities that are inconsistent with the values and norms-based screens applied to the Fund.

Exclusions for corporate issuers are primarily identified through third party provider(s).

In the event that exclusions cannot be verified through the third-party provider(s), the Sub-Investment Manager will aim to identify business involvement activities through its own assessment.



G. Methodologies

What is the methodology to measure the attainment of the sustainable investment objective using the sustainability indicators?

The Sub-Investment Manager excludes, at the time of purchase, certain issuers and sectors as described in section D. Investment Strategy.



1. Data sources and processing

What are the data sources used to attain the sustainable investment objective of the financial product including the measures taken to ensure data quality, how data is processed and the proportion of data that is estimated?

Exclusions are primarily identified through a third-party provider, MSCI ESG Business Involvement Screening Research ("MSCI ESG"). Other data points include the MSCI United Nations Global Compact violators and MSCI Carbon Footprint Metrics.

The Sub-Investment Manager periodically reviews the quality of the service provider organisations' performance and conducts ongoing monitoring and due diligence activities commensurate with the significance of the services provided.



2. Limitations to methodologies and data

What are the limitations to the methodologies and data sources? (Including how such limitations do not affect the attainment of the sustainable investment objective and the actions taken to address such limitations)

The Sub-Investment Manager may be reliant on third-party data or a combination of third-party data and Capital Group's proprietary research and analysis. However, such data might not capture the full universe of activities of an issuer, change suddenly, be flawed, inaccurate, incomplete or outdated, resulting in a Sub-Fund's investment in an issuer which an investor may expect to be excluded from the portfolio. Capital Group performs ongoing due diligence on third-party data sources and endeavours to ensure that third-party data is reliable.

In addition, in the event that data cannot be obtained through third-party providers or if the Sub-Investment Manager believes that third-party data and/or assessment is incomplete or inaccurate, the Sub-Investment Manager reserves the right to identify business involvement activities through its own assessment (including by using other third-party data sources).



3. Due diligence



What is the due diligence carried out on the underlying assets and what are the internal and external controls in place?

The Sub-Investment Manager conducts assessments on the operating effectiveness of the investment policy and specific restrictions in place.



4. Engagement policies

Is engagement part of the environmental or social investment strategy?

☒ Yes

☐ No

If so, what are the engagement policies? (Including any management procedures applicable to sustainability-related controversies in investee companies)

Establishing dialogue with companies is an integral part of the Sub-Investment Manager's investment management service to clients. Capital Group's investment teams meet on a regular basis with company management, including executive and non-executive directors, chairs and finance directors. This enables the company to engage and generate dialogue on any issues that could affect the company's long-term prospects, including exposures to sustainability issues.

Where Capital Group's investment teams identify an issue material to the long-term value of a company or they are concerned about relative ESG performance, Capital Group's investment professionals and governance teams will engage with management. Management's response and the steps they take to minimise any associated risks, forms an important part of Capital Group's assessment of management quality, which itself is a key factor in the stock selection decisions.



5. Attainment of the sustainable investment objective

Has a reference benchmark been designated?

☐ Yes

☒ No

How is that index designated as a reference benchmark aligned with the environmental or social characteristics promoted by the financial product? (including the input data, the methodologies used to select those data, the rebalancing methodologies and how the index is calculated)

Not applicable.