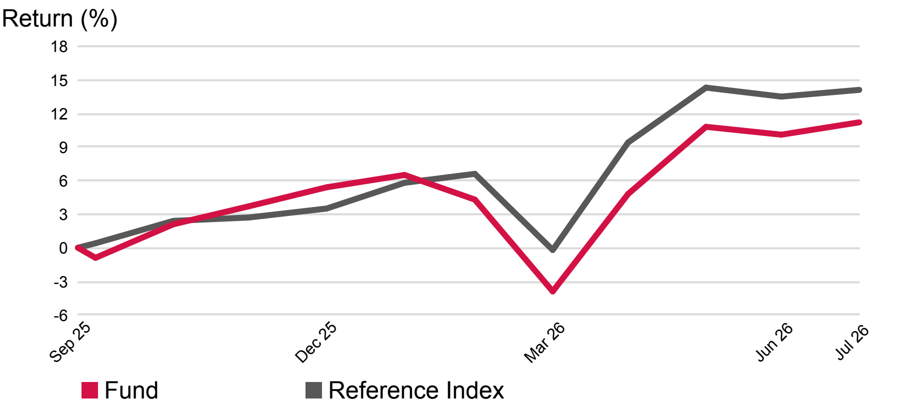
AIA INVESTMENT FUNDS
AIA WORLD QUALITY EQUITY FUND

For Institutional Investors only*.
This document is not for retail investors. Please do not redistribute.

INVESTMENT OBJECTIVE and POLICY

The Sub-Fund aims to generate total return through investment in global equities and equity-related securities the Sub Investment Manager believes to be of high quality.The Sub-Fund will invest at least 80% of its Net Asset Value in global equities and equity-related securities the Sub Investment Manager believes to be of high quality.

PERFORMANCE



Asset class	**Equity**
ISIN (Class I)	**LU3101502741**
Bloomberg ticker (Class I)	**AFWQEIA LX**
Total Fund Size	**949,532,042.94**
Fund base currency	**USD**
Share class currency (Class I)	**USD**
Net asset value (Class I)	**11.12**
Inception date (Class I)	**23-Sep-25**
Domicile	**Luxembourg**
Fund type	**UCITS**
^Ongoing charges	**0.82%**
Performance Fee	**None**

^Data as of 30 June 2026. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the depository at any entry charge paid to an underlying collective investment scheme (if any). Please refer to Page 3 of factsheet for fees of each share class.

IMPORTANT INFORMATION

Prior to investing, Investors should read the Prospectus and Key Investor Information Document (KIID).

Lower risk | Higher risk

typically lower rewards | typically higher rewards

1	2	3	4	5	**6**	7

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.
The risk and reward category shown is not guaranteed and may change over time.
The lowest category does not mean a risk free investment.
The Sub-Fund is rated 6 due to the nature of its investments which include the risks listed below.
These factors may impact the value of the Sub-Fund's investments or expose the Sub-Fund to losses.

MAIN RISKS

Currency Risk The Sub-Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.

Emerging Markets Risk Emerging markets or less developed countries may face more economic, political or structural challenges than developed countries. This may mean your money is at greater risk. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Sub-Fund.

Equity Risk The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

Foreign Exchange Risk & Currency Risk Certain Share Classes of certain Sub-Funds may be denominated in a currency other than the Reference Currency of the relevant Sub-Fund. In addition, the Sub-Funds may invest in assets denominated in currencies other than the Reference Currency. Therefore, fluctuations in the exchange rates between these currencies and the Reference Currency and changes in exchange rate controls may affect the value of an investment in the Sub-Funds and the Net Asset Value of the Sub-Fund may be affected unfavorably

Market Risk Market risk is understood as the risk of loss for a Sub-Fund resulting from fluctuation in the market value of positions in its portfolio attributable to changes in market variables, such as general economic conditions, interest rates, foreign exchange rates, or the creditworthiness of the issuer of a financial instrument. This is a general risk that applies to all investments, meaning that the value of a particular investment may go down as well as up in response to changes in market variables.

Portfolio Concentration Risk Certain Sub-Funds may invest in a limited number of securities compared to other more diversified Sub-Funds holding a larger number of securities. Where a Sub-Fund holds a limited number of securities and is considered concentrated, the value of the Sub-Fund may fluctuate more than that of a diversified Sub-Fund holding a greater number of securities. The selection of securities in a concentrated portfolio may also result in sectoral and geographical concentration. For Sub-Funds with geographical concentration, the value of the Sub-Funds may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant market.

Source: Please refer to Section 5 of the prospectus for other risk factors.

AIA WORLD QUALITY EQUITY FUND

PERFORMANCE

	Cumulative Returns (%)				Annualised Returns (%)			
	1 m	3 m	YTD	1 y	3 y (p.a)	5 y (p.a)	10 y (p.a)	Since Inception (p.a)
Class I	0.97	6.12	5.48	-	-	-	-	11.20
^Benchmark	0.51	4.33	10.26	-	-	-	-	14.10
Relative Return	0.46	1.78	-4.78	-	-	-	-	-2.90

^MSCI World DTR Net

Past performance is not a guide to future performance. The Sub-Fund does not yet have a performance data for one complete calendar year.
Please refer to Section 5 of the prospectus for other risk factors.

TOP 10 HOLDINGS (%)

1.	Microsoft Corp	7.2
2.	Alphabet Inc	5.0
3.	Taiwan Semiconductor Manufacturing Co Ltd	4.5
4.	Apple Inc	4.5
5.	Johnson & Johnson	4.1
6.	Thermo Fisher Scientific Inc	4.0
7.	Amazon.com Inc	3.8
8.	Meta Platforms Inc	3.8
9.	Lam Research Corp	3.5
10.	Texas Instruments Inc	3.0

GEOGRAPHIC WEIGHTS (%)

USA	82.9
United Kingdom	4.6
Taiwan	4.5
France	4.5
Germany	2.0
Canada	0.8
Spain	0.7

SECTOR WEIGHTS (%)

Information Technology	36.5
Health Care	24.0
Communication Services	10.9
Consumer Discretionary	9.8
Financials	8.3
Consumer Staples	5.6
Industrials	4.8

Note: Due to rounding limitations, the summation of (%)s might not be an exact 100%.

AIA WORLD QUALITY EQUITY FUND

SHARE CLASS DETAILS

Share class	Currency	Bloomberg ticker	ISIN	Inception date	Initial sales charges % (max)	Annual management fee% (max)	Initial Offer Px	Redemption Fee / Conversion Fee	Minimum initial investment	Minimum subsequent investment	Minimum Redemption Amount	Minimum Holding Amount	Distribution frequency	Ex-date	Dividend per share
I	USD	AFWQEIA LX	LU3101502741	2025-09-23	Up to 5%	Up to 0.75%	USD 10	Up to 1%	USD10m	USD100,000	USD100,000	USD10m	NA	NA	NA
K	USD	AFWQEKA LX	LU3101503046	2025-09-23	Up to 5%	Up to 0.75%	USD 10	Up to 1%	USD10m	USD100,000	USD100,000	USD10m	NA	NA	NA
Z	USD	AFWQEZA LX	LU3101503129	2025-09-23	Up to 5%	0	USD 10	Up to 1%	USD20m	USD100,000	USD100,000	USD20m	NA	NA	NA

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors and should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions may result in an immediate decrease in the net asset value per share. Please refer to Section 7.2 of the prospectus for dividend distribution policy.

For more information about charges, please see section 9 (fees and expenses) of the prospectus, which is available at : www.aia.com/en/funds-information

		Cumulative Returns (%)				Annualised Returns (%)			
Share class	Currency	1 m	3 m	YTD	1 y	3 y (p.a)	5 y (p.a)	10 y (p.a)	Since Inception (p.a)
I									
Fund	USD	0.97	6.12	5.48	-	-	-	-	11.20
^Benchmark	USD	0.51	4.33	10.26	-	-	-	-	14.10
Relative Return	USD	0.46	1.78	-4.78	-	-	-	-	-2.90
K									
Fund	USD	0.99	6.19	5.64	-	-	-	-	11.45
^Benchmark	USD	0.51	4.33	10.26	-	-	-	-	14.10
Relative Return	USD	0.48	1.85	-4.62	-	-	-	-	-2.65
Z									
Fund	USD	1.03	6.32	5.94	-	-	-	-	11.91
^Benchmark	USD	0.51	4.33	10.26	-	-	-	-	14.10
Relative Return	USD	0.52	1.98	-4.32	-	-	-	-	-2.19

^MSCI World DTR Net

Past performance is not a guide to future performance. The Sub-Fund does not yet have a performance data for one complete calendar year.
Please refer to Section 5 of the prospectus for other risk factors.

Commentary Sources

1. AIA Investment Management Pte Ltd

2. AIA Investment Funds

3. Grantham, Mayo, Van Otterloo & Co. LLC

COMMENTARY

The AIA World Quality Equity Fund returned 0.97% outperforming the benchmark by 46 basis points (bps). Strong stock selection was the primary driver of outperformance, more than offsetting the negative impact of sector and regional allocation decisions. Positive stock selection in Information Technology, Healthcare and Consumer Discretionary contributed meaningfully to returns, while Communication Services detracted. Sector positioning was mixed, with contributions from Healthcare, Industrials and Utilities offset by weaker positioning in Financials, Energy and Information Technology. Regional allocation also weighed on performance, as both the Fund's overweight exposure to the U.S. and underweight exposure to non-U.S. markets detracted from relative returns.

Among individual holdings, Microsoft was a significant contributor to performance. The company continued to benefit from robust demand for cloud computing and artificial intelligence solutions, supported by strong earnings results and positive business momentum across its software franchises. Investor confidence remained high as the company demonstrated its ability to monetize ongoing AI investments while maintaining healthy growth across key business segments.

Thermo Fisher Scientific also contributed positively as resilient execution and improving demand conditions across several end markets supported earnings expectations. Investor sentiment improved following encouraging results, helped by a more constructive outlook for spending within the life sciences sector.

Micron Technology added value through the Fund's underweight position. Following a strong rally earlier in the year, investors became more cautious regarding the sustainability of memory pricing and the potential impact of increased industry supply, leading to profit-taking across the sector.

On the other hand, several semiconductor-related holdings detracted from performance. Lam Research came under pressure as investors reduced exposure across the semiconductor equipment industry amid concerns surrounding China's efforts to strengthen domestic semiconductor manufacturing capabilities and reduce reliance on overseas suppliers.

KLA also detracted despite reporting solid financial results. Market expectations had risen significantly following strong share price performance earlier in the year, leading investors to focus on valuation levels and margin trends rather than underlying earnings strength.

Taiwan Semiconductor Manufacturing Company (TSMC) was another detractor, as broader weakness in semiconductor sentiment weighed on share price performance. This occurred despite continued operational execution and robust demand trends across the company's core business lines.

DISCLAIMER

*This document is exclusively for use by **Institutional Investors** as defined under Luxembourg laws and regulations and the Securities and Futures Act 2001 and is not to be used with or distributed directly or indirectly to the public and must not be reproduced, extracted or circulated without prior permission.

AIA Investment Funds ("**AIAIF**") is an open-ended investment company with variable capital registered in the Grand Duchy of Luxembourg, which qualifies as an Undertaking for Collective in Transferable Securities under relevant EU legislation. The management company of AIAIF is FundRock Management Company S.A.. AIAIF may not be registered in every jurisdiction and this document and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation.

This document is for information only and is not intended as an offer, a solicitation of offer or a recommendation, to deal in shares of securities or any financial instruments nor does it constitute any investment advice to anyone as it does not have regard to any specific investment objective, financial situation or particular needs. Subscriptions for shares of AIAIF can only be made on the basis of its current Prospectus and the Key Investor Information Document ("**KIID**") of the relevant sub-fund.

Investments in AIAIF are not obligations of, deposits in, guaranteed or insured by AIAIF nor any of its affiliates and are subject to investment risks, including the possible loss of the principal amount invested. **Prospective investors are invited to further consider the risk warnings section of the Prospectus and the relevant KIID.** This document is solely for information and does not have any regard to the specific investment objectives, financial or tax situation and the particular needs of any specific person who may receive this document. No investment strategy or risk management strategy techniques can guarantee returns or eliminate risks in any market environment.

Please refer to the offering documents (including, but not limited to the current Prospectus and the KIID) of AIAIF for details on fees and charges, dealing & redemption, product features, risk factors and seek professional advice before making any investment decision. The value of shares in any sub-fund of AIAIF and the income accruing to the shares, if any, may fall or rise. Where an investment is denominated in a currency other than the base currency of a sub-fund of AIAIF, exchange rates may have an adverse effect on the value price or income of that investment. Investors should not make any investment decision solely based on this document. In the event that an investor may choose not to seek advice from a financial adviser, the latter should consider carefully whether an investment into a sub-fund of AIAIF in question is suitable for him.

Past performance and the predictions, projections, or forecasts on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the AIAIF.

Any sub-fund of AIAIF may use derivative instruments for efficient portfolio management and hedging purposes.

This paragraph is only applicable to the distribution share classes of AIAIF. AIAIF may, at its discretion, determine how the earnings of distribution share classes shall be distributed and may declare distributions from time to time. When AIAIF decides to pay dividends in respect of a distributing share class out of the capital of the sub-fund of AIAIF or where the dividends in respect of a distributing share class are paid out of gross income of the sub-fund of AIAIF, while the sub-fund of AIAIF's fees and expenses are charged to or paid out of the capital of the sub-fund of AIAIF, resulting in an increase in distributable income for the payment of dividends by the sub-fund of AIAIF, such payment of dividends may, in the light of the rules applicable in the jurisdictions where the sub-fund of AIAIF is registered for public distribution, be considered as a payment of dividends out of and effectively out of capital respectively, both of which would amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. The distributions, including amounts and frequency, are not guaranteed and are subject to the discretion of AIAIF. Past dividends are not a forecast or projection of future distributions.

There is no assurance that any securities discussed herein will remain in the portfolio in the future. All material is compiled from sources believed to be reliable and correct but accuracy cannot be guaranteed. No warranty of accuracy is given and no liability in respect or any error or omission is accepted nor liability for damages arising out of any person's reliance upon the information, opinion, forecast or estimate contained in this document.

The above is based on information available as of the date of this document, unless otherwise stated. Any information, opinion or view presented is subject to change and AIAIF reserves the right to make any amendments to the information at any time, without notice.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages (www.msci.com).