



**AIA Investment Management HK Limited**  
友邦投資管理香港有限公司  
Unit 1203, 12/F., Kerry Centre  
683 King's Road  
Quarry Bay  
Hong Kong

## **AIA WEALTH FUNDS (the “Fund”)**

### **Notice to Unitholders**

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**This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice.**

AIA Investment Management HK Limited (the “**Manager**”), the investment manager of the Fund, accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Unless otherwise stated, capitalised terms used in this document shall have the same meaning as defined in the Explanatory Memorandum of the Fund dated November 2020, as amended from time to time (the “**Explanatory Memorandum**”).

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10 September 2024

Dear Unitholders,

We are writing to inform you of the following changes relating to the Fund:

#### **1. Relocation of Manager’s Address**

The Manager will be relocated to the following office address with effect from 16 September 2024. The telephone number will remain unchanged.

New Office Address:

Room 701, 7/F, AIA Building, 1 Stubbs Road, Hong Kong

Tel: +852 3406 7633

#### **2. Change of the Trustee’s Address**

With effect from 30 September 2024, change of the Trustee’s registered address to Room 501, 5/F, AIA Building, 1 Stubbs Road, Hong Kong.

The Explanatory Memorandum and Trust Deed of the Fund will be updated in due course to reflect the above changes.



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Hong Kong

**Enquiries**

If you have any questions relating to the above, please contact the Manager at Unit 1203, 12/F, Kerry Centre, 683 King's Road, Quarry Bay (or after 16 September 2024 at Room 701, 7/F, AIA Building, 1 Stubbs Road, Hong Kong) or by telephone at +852 3406 7633.

We would like to take this opportunity to thank you for your valuable support. We look forward to being of continued service to you.

Yours faithfully,  
For and on behalf of

**AIA Investment Management HK Limited**



**AIA WEALTH FUNDS**  
**(the “Fund”)**

**AIA CORPORATE BOND FUND**  
**(the “Sub-Fund”)**

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21 June 2024

Dear Unitholders,

We are writing to inform you of the following update to the Explanatory Memorandum of the Fund:

**Update to investment policy of the Sub-Fund**

Currently, the Sub-Fund may invest up to 10% of its latest available Net Asset Value in debt securities with loss-absorption features (“**LAPs**”).

To allow greater flexibility for investment in LAPs in order to tap into investment opportunities for this asset class, with effect from 22 July 2024 (the “**Effective Date**”), the investment policy of the Sub-Fund will be amended to reflect that the maximum permitted investment in LAPs by the Sub-Fund will increase from up to 10% to less than 30% of its latest available Net Asset Value. For the disclosure relating to the risk associated with LAPs in respect of the Sub-Fund, please refer to the “Risk associated with debt instruments with loss-absorption features (“**LAPs**”)” in the section “Specific Risk Factors” of Appendix 5 of the Explanatory Memorandum.



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The abovementioned increase in the Sub-Fund's LAPs exposure (i) does not amount to a material change to the Sub-Fund, (ii) will not result in material change or increase in the overall risk profile of the Sub-Fund following such change, and (iii) does not have a material adverse impact on the relevant Unitholders' rights or interests (including changes that may limit the relevant Unitholders' ability in exercising their rights).

The Explanatory Memorandum and Product Key Facts Statement of the Sub-Fund will be updated in due course.

### **Enquiries**

If you have any questions relating to the above, please contact the Manager at Unit 1203, 12/F Kerry Centre, 683 King's Road, Quarry Bay, Hong Kong or by telephone at +852 3406 7633.

We would like to take this opportunity to thank you for your valuable support. We look forward to be of continued service to you.

Yours faithfully,

For and on behalf of  
**AIA Investment Management HK Limited**



**PRODUCT KEY FACTS**  
**AIA Corporate Bond Fund**  
a sub-fund of AIA Wealth Funds

Issuer: AIA Investment Management HK Limited

April 2024

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the offering document.***
- ***You should not invest in this product based on this statement alone.***

**Quick facts**

Fund Manager:	AIA Investment Management HK Limited (the “ <b>Manager</b> ”)	
Trustee:	AIA Company (Trustee) Limited	
Custodian:	Citibank N.A.	
Ongoing charges over a year <sup>#</sup> :	Class A	1.0%
	<p><sup>#</sup> The ongoing charges is capped at 1% of the average net asset value of the Sub-Fund over a 12-month period. The ongoing charges exceeding 1% of the average net asset value of the Sub-Fund will be borne by the Manager. At least one month’s prior notice will be given to investors should the cap be removed. Please note that the ongoing charges figure may increase should the cap be removed.</p> <p>Please note that the Manager will bear the establishment costs attributable to the Sub-Fund until the end of the amortization period.</p>	
Dealing frequency:	Daily	
Base currency:	HKD	
Dividend policy:	As Class A is an Accumulation Class, the Manager does not intend to pay distributions. Any net income and net realised capital gains attributable to units of Class A will be reflected in its net asset value.	
Financial year end:	31 December	
Minimum investment:	Class A	HK\$10,000 (initial), HK\$10,000 (additional)

**What is this product?**

AIA Corporate Bond Fund (the “**Sub-Fund**”) is a sub-fund of AIA Wealth Funds, a Hong Kong domiciled umbrella structure unit trust which is governed by the laws of Hong Kong.

**Objective and Investment Strategy**

***Investment Objective***

The Sub-Fund aims to provide long term stable income by investing in debt securities issued by and/or guaranteed by corporations, financial institutions or non-government entities.

### ***Investment Strategy***

The Sub-Fund seeks to achieve its investment objective by investing in a diversified portfolio primarily (i.e. at least 80% of its latest available net asset value) comprising debt securities issued by and/or guaranteed by corporations, financial institutions or non-government entities with credit rating of at least BBB by Standard & Poor's or Baa2 by Moody's or equivalent rating as rated by other internationally recognised credit rating agencies or PRC credit rating agencies ("**Minimum Credit Rating Requirement**").

The Sub-Fund may also hold cash, bank deposits and/or cash equivalents on a regular basis for liquidity management purposes. Under normal market conditions, the Sub-Fund's holding in cash, bank deposits and /or cash equivalents is not expected to exceed 20% of its latest available net asset value. However, under exceptional circumstances (e.g. market crash or major crisis), the Sub-Fund may temporarily invest substantially (i.e. up to 100%) in cash, bank deposits and/or cash equivalents for cash flow management.

The debt securities which the Sub-Fund may invest includes, but are not limited to, fixed and floating rate securities and convertible bonds. Investments in convertible bonds will be less than 30% of the Sub-Fund's latest available net asset value. Exposure to debt securities may be obtained indirectly through investments in collective investment schemes (including collective investment schemes managed by the Manager or a connected person of the Manager and exchange traded funds), however, the Sub-Fund's investments in other collective investment schemes (including exchange traded funds) will be less than 30% of its latest available net asset value.

The Sub-Fund may invest in debt securities issued by issuers worldwide and may invest in any country or region and in such proportion as the Manager deems appropriate. The Sub-Fund may invest less than 30% of its latest available net asset value in debt securities issued or distributed in Mainland China (including urban investment bonds) ("**Onshore RMB Bonds**"). Direct exposure to Onshore RMB Bonds may be gained via the China Interbank Bond Market ("**CIBM**") under Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.

The Sub-Fund may invest up to 10% of its latest available net asset value in debt instruments with loss-absorption features ("**LAP**") such as contingent convertible bonds, Additional Tier 1 capital notes or subordinated Additional Tier 1 capital notes, Tier 2 capital notes or subordinated Tier 2 capital notes, subordinated Lower Tier 2 capital notes, capital security bonds, bail-in bonds, senior non-preferred debts, senior unsecured total loss-absorbing capacity bonds or senior unsecured unsubordinated bonds with LAP features. These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event(s).

The Sub-Fund may invest primarily in debt securities with currency exposure in Macanese Pataca, HKD or USD. For debt securities which are not denominated in Macanese Pataca, HKD or USD, the Manager may perform currency hedging to hedge such currency exposure back to Macanese Pataca, HKD or USD.

The Sub-Fund does not intend to invest directly in debt securities issued and/or guaranteed by a single issuer (including sovereigns, corporations, financial institutions or non-government entities) which are rated below the Minimum Credit Rating Requirement.

The Sub-Fund may acquire financial derivative instruments for hedging purposes only.

The Manager currently does not intend to enter into any securities lending transactions, sale and repurchase transactions and reverse repurchase transactions in respect of the Sub-Fund.

### **Use of derivatives / investment in derivatives**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's latest available net asset value.

## What are the key risks?

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

- **General investment risk**
  - The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
- **Risks relating to debt securities**
  - *Credit / counterparty risk:* The Sub-Fund is exposed to the credit / default risk of issuers of the debt securities that the Sub-Fund may invest in.
  - *Interest rate risk:* The Sub-Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
  - *Credit rating risk:* Credit ratings assigned by rating agencies to a particular security and/or issuer are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
  - *Downgrading risk:* The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded.
  - *Valuation risk:* Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the Sub-Fund.
  - *Unlisted debt securities risk:* Unlisted debt securities may not have an active secondary market and the Sub-Fund may need to hold the debt securities until their maturity date. The Sub-Fund may need to liquidate its investments at a substantial discount in order to satisfy such requests and the relevant Sub-Fund may suffer losses in trading such securities.
  - *Risks associated with CIBM and Bond Connect and risks of investing in urban investment bonds:* Investing in the CIBM via Foreign Access Regime and/or Bond Connect is subject to regulatory risks and various risks such as volatility risk, liquidity risk, settlement and counterparty risk as well as other risk factors typically applicable to debt securities. In the event that the relevant Mainland China authorities suspend account opening or trading on the CIBM, the Sub-Fund's ability to invest in the CIBM will be adversely affected, which may impact the Sub-Fund's ability to achieve its investment objective. Urban investment bonds are issued by local government financing vehicles ("LGFVs"), such bonds are typically not guaranteed by local governments or the central government of the Mainland. In the event that the LGFVs default on payment of principal or interest of the urban investment bonds, the Sub-Fund could suffer substantial loss and the net asset value of the Sub-Fund could be adversely affected.
- **Liquidity risk**
  - The Sub-Fund is exposed to liquidity risk, as certain investments may be difficult or impossible to sell. This will affect the Sub-Fund's ability to acquire or dispose of such investments at its intrinsic value. As a result, this may have adverse impact on the Sub-Fund.
- **Currency risk**
  - Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of shares may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- **Concentration risk**

- While it is not the Manager’s pre-determined strategy to invest in any percentage of the Sub-Fund’s latest available net asset value in any specific market, region, sector and/or industry, the Sub-Fund may invest primarily in debt securities with currency exposure in Macanese Pataca, HKD or USD. In addition, it may be possible that, at times, the Sub-Fund’s exposure may be more concentrated in a certain market, region, sector and/or industry. In such circumstances, the Sub-Fund may be subject to a higher concentration risks and the net asset value per unit of the Sub-Fund may be more volatile as the Sub-Fund will be more susceptible to fluctuations in value resulting from adverse conditions, political, policy, foreign exchange, liquidity, tax, legal or regulatory events, in the relevant country/region/sector/asset class in which the Sub-Fund invests.
- The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

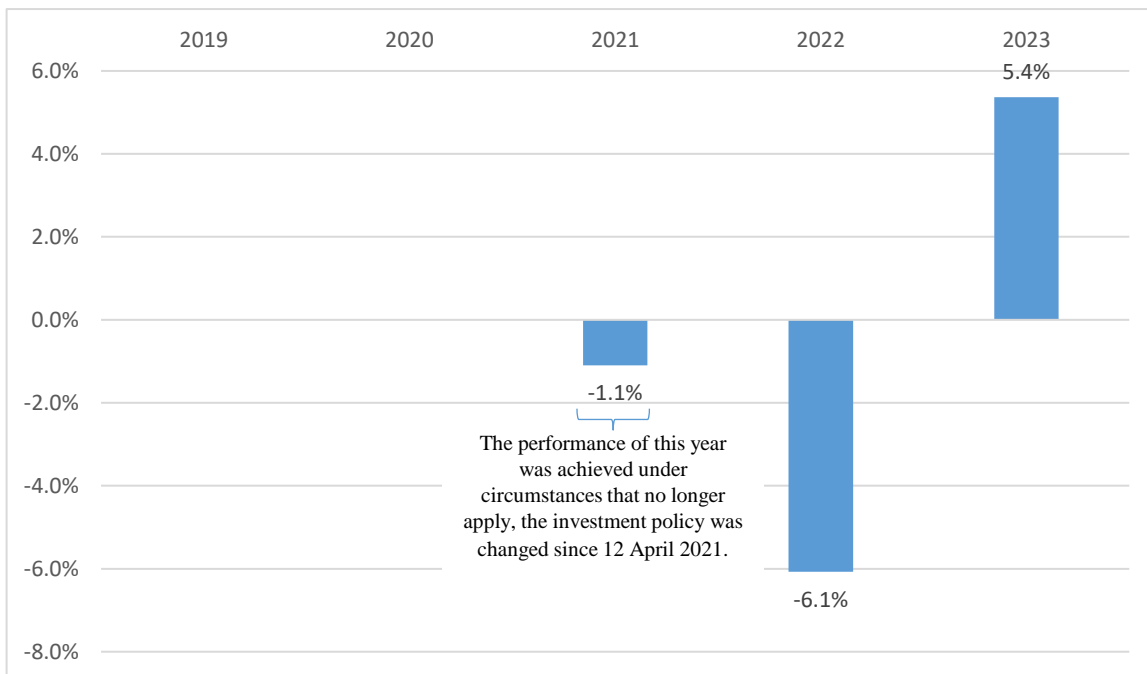
• **Hedging risk**

- The Manager is permitted, but not obliged, to use hedging techniques such as using futures, options and/or forward contracts to attempt to offset market and currency risks. There is no guarantee that hedging techniques will fully and effectively achieve their desired result and hedging may become inefficient or ineffective. This may have adverse impact on the relevant Sub-Fund and its investors.

• **Mainland Chinese Credit Rating Agency risk**

- The credit appraisal system in the Mainland China and the rating methodologies employed in the Mainland China may be different from those employed in other markets. Credit ratings given by Mainland China rating agencies may therefore not be directly comparable with those given by other international rating agencies.

How has the Sub-Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV.



- These figures show by how much the Sub-Fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Sub-Fund launch date: 19 October 2020.

### **Is there any guarantee?**

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

### **What are the fees and charges?**

#### **Charges which may be payable by you**

You may have to pay the following fees when dealing in the units of the Sub-Fund.

<b><u>Fee</u></b>	<b><u>What you pay</u></b>
Subscription fee (subscription charge) (% of subscription amount)	Class A: Up to 5%
Switching fee (% of the total amount being converted)	Class A: Up to 5%
Redemption fee	Class A: Nil

#### **Ongoing fees payable by the Sub-Fund**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	<b><u>Annual rate (current rates as a % of the Sub-Fund's net asset value)</u></b>
Management fee*	Class A: 0.95% per annum
Trustee fee*	Class A: 0.05% per annum
Custodian fee*	Class A: Up to 0.07% per annum
	The Custodian is also entitled to charge transaction charges at customary market rates, where necessary.
Application and Redemption Agent fee*	Class A: 0.005% per annum
Performance fee	Nil
Administrator fee*	Class A: 0.02% per annum

\* *The fees and charges may be increased up to a specified permitted maximum level as set out in the offering document by giving at least one month's prior notice to investors. Please refer to the offering document for further details.*

### ***Other fees***

You may have to pay other fees when dealing in the units of the Sub-Fund.

**Additional Information**

- You generally buy and redeem units at the Sub-Fund’s next-determined net asset value after the Application and Redemption Agent (i.e. Citicorp Financial Services Limited) or the authorised distributors receive your request in good order on or before 5:00 p.m. (Hong Kong time) being the dealing cut-off time. The authorised distributors may impose different dealing deadlines for receiving requests from investors. Investors should confirm the arrangements with the authorised distributor(s) concerned.
- The net asset value of the Sub-Fund is calculated and the price of units published each “business day”. They are available online at the Manager’s website <https://investment.aia.com/hk/index.html>. Please note that the aforesaid website has not been reviewed by the SFC.

**Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.



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## 友邦財富基金系列（「本基金」）

### 單位持有人通知書

此乃重要文件，務須閣下即時垂注。如閣下對本文件的內容有任何疑問，應尋求獨立專業的意見。

本基金投資經理友邦投資管理香港有限公司（「**基金經理**」）願就本文件所載資料於刊發日期的準確性承擔全部責任，並在作出一切合理查詢後確認，據其所深知及確信，並無遺漏其他事實，致使任何陳述有所誤導。

除非另有訂明，否則本文件所用的詞彙應具有與本基金日期為 2020 年 11 月的說明書（經不時修訂）（「**說明書**」）所界定者相同的涵義。

親愛的單位持有人：

吾等謹致函通知閣下有關本基金的以下變更。

#### 1. 基金經理地址遷移

自 2024 年 9 月 16 日起，基金經理將遷移至以下辦事處地址。電話號碼將維持不變。

新辦事處地址：

香港司徒拔道 1 號友邦大廈 7 樓 701 室

電話：+852 3406 7633

#### 2. 受託人地址變更

自 2024 年 9 月 30 日起，受託人的註冊地址變更為香港司徒拔道 1 號友邦大廈 5 樓 501 室。

本基金的說明書及信託契據將於適當時候作出更新，以反映上文變更。

#### 查詢

閣下如對上文有任何疑問，請聯絡基金經理，地址為鰂魚涌英皇道 683 號嘉里中心 12 樓 1203 室（或 2024 年 9 月 16 日或之後，地址為香港司徒拔道 1 號友邦大廈 7 樓 701 室），或致電+852 3406 7633。



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Hong Kong

謹此感謝閣下的寶貴支持，我們期待為閣下繼續服務。

代表  
友邦投資管理香港有限公司

謹啟

2024年9月10日



友邦財富基金系列  
(「本基金」)

友邦企業債券基金  
(「子基金」)

單位持有人通知書

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此乃重要文件，務須閣下即時垂注。如閣下對本文件的內容有任何疑問，應尋求獨立的專業意見。

本基金投資經理友邦投資管理香港有限公司（「**基金經理**」）願就本文件所載資料於刊發日期的準確性承擔全部責任，並在作出一切合理查詢後確認，據其所深知及確信，並無遺漏其他事實，致使任何陳述有所誤導。

除非另有訂明，否則本文件所用的詞彙應具有與本基金日期為 2020 年 11 月的說明書（經不時修訂）（「**說明書**」）所界定者相同的涵義。

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親愛的單位持有人：

吾等謹致函通知閣下對本基金說明書的以下更新。

**更新子基金的投資政策**

目前，子基金可將其最近期可得資產淨值的最多 10% 投資於具有吸收虧損特點的債務工具（「**LAP**」）。

為更靈活地投資於 **LAP** 以把握這項資產類別的投資機遇，自 2024 年 7 月 22 日（「**生效日期**」）起，子基金的投資政策將作出修訂，以反映子基金對 **LAP** 的最高許可投資額將從其最近期可得資產淨值的最多 10% 增加至 30% 或以下。有關子基金與 **LAP** 相關的風險披露，請參閱說明書附錄五「特定風險因素」一節中的「與具有吸收虧損特點的債務工具（「**LAP**」）相關的風險」。

上述子基金增加對 **LAP** 最高許可的投資額(i)不會對子基金造成重大變動，(ii)不會導致子基金的整體風險狀況在該更改後出現重大變動或有所增加，及(iii)不會對相關單位持有人的權利或利益造成重大不利影響（包括可能限制相關單位持有人行使其權利的能力之變動）。

說明書及子基金的產品資料概要將於適當時候作出更新。



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謹此感謝閣下的寶貴支持，我們期待繼續為閣下服務。

代表  
友邦投資管理香港有限公司

謹啟

2024 年 6 月 21 日



產品資料概要  
友邦企業債券基金  
友邦財富基金系列的子基金

發行人：友邦投資管理香港有限公司

2024年4月

- 本概要為閣下提供本產品的重要資料。
- 本概要是銷售文件的一部分。
- 閣下不應單憑本概要而投資於本產品。

#### 資料便覽

基金經理：友邦投資管理香港有限公司（「基金經理」）

受託人：友邦（信託）有限公司

保管人：Citibank N.A.

全年經常性開支比率#：A 類別 1.0%

#經常性開支上限為子基金於 12 個月期間的平均資產淨值的 1%。超逾子基金平均資產淨值的 1%的經常性開支將由基金經理承擔。倘移除有關上限，須給予投資者至少一個月的事先通知。請注意，倘移除有關上限，則經常性開支比率可能上升。

請注意，基金經理將承擔子基金應佔的成立費用，直至攤銷期間結束為止。

交易頻密程度：每日

基礎貨幣：港元

股息政策：由於 A 類別是一個累積類別，故基金經理並不擬支付分派。任何歸屬於 A 類別單位的收入淨額及已變現資本收益淨額將反映於其資產淨值中。

財政年度終結日：12 月 31 日

最低投資額：A 類別 10,000 港元（首次），10,000 港元（其後）

#### 本基金是甚麼產品？

友邦企業債券基金（「子基金」）是友邦財富基金系列的子基金，而友邦財富基金系列是在香港註冊的傘子結構單位信託，並受香港法律管限。

#### 目標及投資策略

##### 投資目標

子基金旨在透過投資於由企業、財務機構或非政府實體發行及／或擔保的債務證券，以提供長期平穩收入。

### **投資策略**

子基金尋求透過投資於主要（即最少為其最近期可得資產淨值的 80%）由企業、財務機構或非政府實體發行及／或擔保，而信貸評級最低為標準普爾的 BBB 或穆迪的 Baa2 或其他國際認可信貸評級機構或中國信貸評級機構的同等評級（「**最低信貸評級要求**」）之債務證券組成的多元化投資組合，以達致其投資目標。

子基金亦可定期持有現金、銀行存款及／或現金等價物作流動資金管理用途。在正常市場情況下，基金所持有的現金、銀行存款及／或現金等價物預期不超過其最近期可得資產淨值的 20%。然而，在特殊情況下（例如：股災或重大危機），子基金可暫時大量（即最高可達 100%）投資於現金、銀行存款及／或現金等價物作現金流管理。

子基金可投資的債務證券包括，但不限於定息和浮息證券及可換股債券。於可換股債券的投資將少於子基金最近期可得資產淨值的 30%。對債務證券的投資參與可透過投資於集體投資計劃（包括由基金經理或基金經理的關連人士管理的集體投資計劃及交易所買賣基金）間接取得。然而，子基金在其他集體投資計劃（包括交易所買賣基金）的投資將不少於其最近期可得資產淨值的 30%。

子基金可投資於由世界各地的發行人發行的債務證券，並可在任何國家或地區按基金經理認為適當的比例進行投資。子基金可將少於其最近期可得資產淨值的 30% 投資於在中國內地發行或分銷的債務證券（包括城投債）（「**境內人民幣債券**」）。可能透過外資准入制度及／或債券通及／或相關規例下可能不時批准的其他方式經中國銀行間債券市場（「**中國銀行間債券市場**」）直接投資於境內人民幣債券。

子基金可將其最近期可得資產淨值的最多 10% 投資於具有吸收虧損特點的債務工具（「**LAP**」），例如：或然可換股債券、額外一級資本票據或後償額外一級資本票據、二級資本票據或後償二級資本票據、後償較低二級資本票據、資本抵押債券、自救性債券、高級非優先債務、高級無抵押總虧損吸收能力債券或具有 LAP 特點的高級無抵押非後償債券。在發生觸發事件時，此等工具可能須進行或然減記，或或然轉換為普通股。

子基金可主要投資於具澳門元、港元或美元貨幣風險承擔的債務證券。就以非澳門元、港元或美元計值的債務證券而言，基金經理可進行貨幣對沖，以對沖有關澳門元、港元或美元的貨幣風險。

子基金並不擬直接投資於由單一發行人（包括主權國、企業、財務機構或非政府實體）發行及／或擔保，而評級低於最低信貸評級要求的債務證券。

子基金僅可取得金融衍生工具作對沖用途。

基金經理目前並不擬就子基金訂立任何證券借貸交易、銷售及回購交易及逆向回購交易。

### **使用衍生工具／投資於衍生工具**

子基金的衍生工具風險承擔淨額最高可達子基金最近期可得資產淨值的 50%。

### **本基金有哪些主要風險？**

投資涉及風險。請參閱銷售文件，了解風險因素等資料。



## • 一般投資風險

- 子基金的投資組合的價值可能因以下任何主要風險因素而下跌，故閣下在子基金的投資可能蒙受損失。概不保證本金獲得償付。

## • 有關債務證券的風險

- *信貸／交易對手風險*：子基金須承受子基金可投資的債務證券的發行人之信貸／違約風險。
- *利率風險*：子基金須承受利率風險。一般而言，當利率下跌時，債務證券的價格將會上升，而利率上升時，債務證券的價格會下跌。
- *信貸評級風險*：評級機構給某特定證券及／或發行人的信貸評級須受制於若干限制，並不時刻保證證券及／或發行人的信用可靠性。
- *降級風險*：債務工具或其發行人的信貸評級其後可能被下調。倘若評級被下調，子基金的價值可能受到不利影響。基金經理可能或未必能夠將被降級的債務工具出售。
- *估值風險*：子基金的估值可能涉及不確定性及判斷性的決定。如果該估值被證實為不正確，這將影響子基金的資產淨值計算。
- *非上市債務證券風險*：非上市債務證券未必有活躍的二級市場及子基金可能需要持有債務證券，直至其到期日為止。子基金可能需要以大幅折讓變賣其投資，以滿足該等要求及有關子基金可能會因買賣該等證券而蒙受虧損。
- *與中國銀行間債券市場及債券通相關的風險及投資於城投債的風險*：透過外資准入制度及／或債券通投資於中國銀行間債券市場須承受監管風險及各種風險，例如波動性風險、流動性風險、結算及交易對手風險，以及一般適用於債務證券的其他風險因素。倘若有關中國內地當局暫停在中國銀行間債券市場上的賬戶開立或買賣，則有關子基金投資於中國銀行間債券市場的能力將會受到不利影響，並影響子基金達成其投資目標的能力。城投債乃由地方政府融資工具（「LGFV」）發行的債券，該等債券一般不獲內地的地方政府或中央政府擔保。如 LGFV 拖欠支付城投債的本金或利息，該子基金可能蒙受重大損失及該子基金的資產淨值可能受到不利影響。

## • 流動性風險

- 子基金面臨流動性風險，理由是若干證券或會難於出售或不可能出售，這會影響子基金按該等證券的固有價值購入或出售該等證券的能力。因此，這可能對子基金造成不利影響。

## • 貨幣風險

- 子基金的相關投資可能以子基金的基礎貨幣以外的貨幣計價。此外，股份類別可能以子基金的基礎貨幣以外的貨幣為指定貨幣。子基金的資產淨值或會受到此等貨幣與基礎貨幣之間的匯率波動及匯率管制的轉變的不利影響。

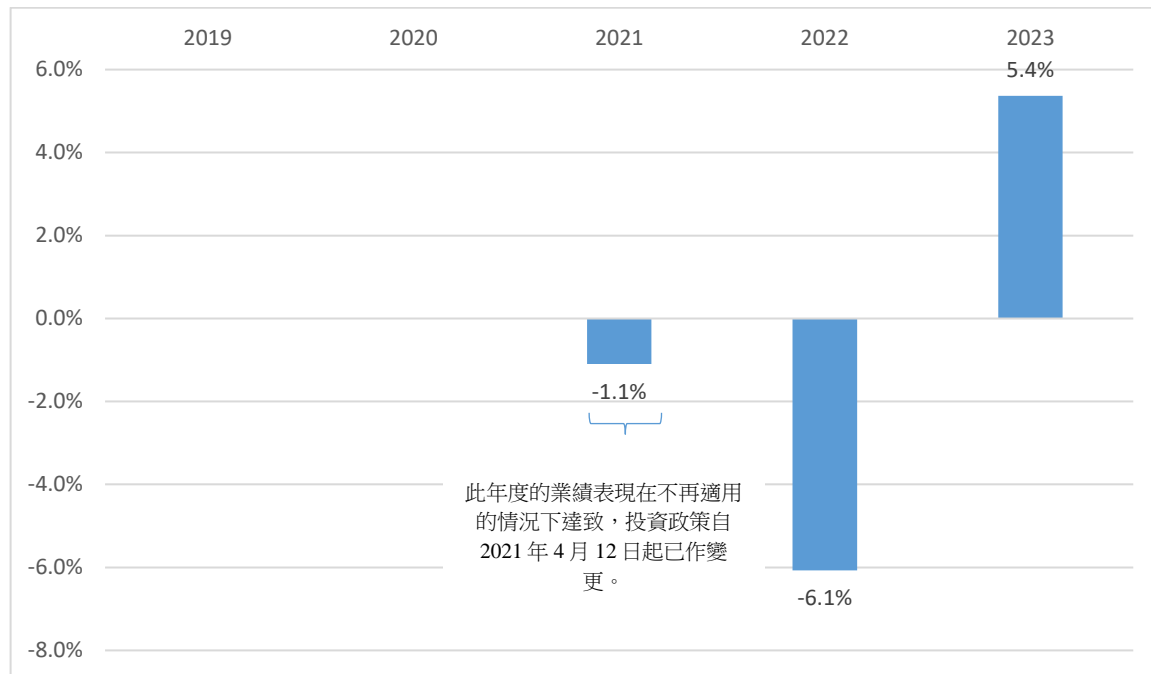
## • 集中風險

- 儘管將子基金最近期可得資產淨值的任何百分比投資於任何特定市場、地區、界別及／或行業並非基金經理的預設策略，惟子基金可主要投資於具澳門元、港元或美元貨幣風險承擔的債務證券。此外，子基金對某特定市場、地區、界別及／或行業的投資參與有時可能更為集中。在該等情況下，子基金可能承受較高的集中風險及子基金每單位的資產淨值可能更為波動，因為子基金將較易受子基金投資所在的有關國家／地區／界別／資產類別的不利條件，例如：政治、政策、外匯、流動性、稅務、法律或監管事件造成的價值波動所影響。
- 子基金的價值可能相比擁有較分散投資組合的基金更為波動。

## • 對沖風險

- 基金經理獲准（但無須）運用對沖技巧（例如：運用期貨、期權及／或遠期合約）以試圖抵銷市場及貨幣風險。概不保證對沖技巧能夠完全有效地達到預期效果及對沖可能欠缺效率或無效。這可能對有關子基金及其投資者造成不利影響。
- 中國內地信貸評級機構風險
  - 中國內地的信貸評估體系及中國內地採用的評級方法可能與其他市場所採用者不同。中國內地評級機構作出的信貸評級或因此不可與其他國際評級機構作出的信貸評級直接比較。

### 子基金過往的業績表現如何？



- 過往業績表現資料並不可作為日後業績表現的指引。投資者可能無法取回原本所投資的金額。
- 業績表現的計算以曆年年底的資產淨值對資產淨值作為比較基礎。
- 數字顯示子基金價值於所示曆年的升幅或跌幅。業績表現的數據以港元計算，當中包括持續收費，但不包括閣下可能需要支付的認購費及贖回費。
- 如未有顯示某年度的業績表現，則指該年度未有足夠數據計算業績表現。
- 子基金推出日期：2020年10月19日。

### 子基金有否提供保證？

子基金不提供任何保證。閣下未必可全數取回投資本金。

### 投資子基金涉及哪些費用及收費？

#### 閣下或須繳付的收費

閣下買賣子基金的單位時或須繳付以下費用。

## 費用

## 閣下所付金額

認購費（認購費用）  
（認購額的百分比） A 類別：最高 5%

轉換費  
（被轉換的總金額的百分比） A 類別：最高 5%

贖回費 A 類別：無

## 子基金應付的持續費用

以下收費將從子基金中支付，閣下的投資回報將會因而減少。

## 年率（現有費率，佔子基金資產淨值的百分比）

管理費\* A 類別：每年 0.95%

受託人費用\* A 類別：每年 0.05%

保管人費用\* A 類別：上限為每年 0.07%  
保管人亦有權按慣例市場費率收取交易費用（如必要）。

申請及贖回代理費用\* A 類別：每年 0.005%

表現費 無

行政管理人費用\* A 類別：每年 0.02%

\* 費用及收費可在給予投資者最少一個月的事先通知後提高至最高達銷售文件所載的特定准許最高水平。請參閱銷售文件以了解進一步詳情。

## 其他費用

閣下買賣子基金的單位時或須繳付其他費用。

## 其他資料

- 在申請及贖回代理（即Citicorp Financial Services Limited）或認可分銷商於下午5時正（香港時間）（即交易截止時間）或之前收妥閣下的要求後，閣下一般按子基金隨後釐定的資產淨值購買及贖回單位。認可分銷商可就接收投資者的要求訂有不同的交易截止時間。投資者應與有關認可分銷商確定安排。
- 子基金於每個「營業日」計算資產淨值及公佈單位價格。子基金的資產淨值及單位價格可在基金經理的網站<https://investment.aia.com/hk/index.html>查閱。請注意，上述網站並未經證監會審閱。

## 重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。