

AIA WEALTH FUNDS

SEMI-ANNUAL REPORT (UNAUDITED)

AIA ASIA (EX JAPAN) EQUITY FUND
AIA CHINA EQUITY FUND
AIA GREATER CHINA EQUITY FUND
AIA CORPORATE BOND FUND
AIA GOVERNMENT BOND FUND

FOR THE PERIOD FROM 1 JANUARY 2023 TO 30 JUNE 2023

(SUB-FUNDS OF AIA WEALTH FUNDS)

AIA WEALTH FUNDS

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AIA WEALTH FUNDS

STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	30 June	31 December	30 June	31 December	30 June	31 December
	2023	2022	2023	2022	2023	2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	US\$	US\$	US\$	US\$	US\$	US\$
Assets						
Financial assets at fair value through profit or loss	11,512,823	11,490,453	8,112,462	9,522,004	9,671,903	10,289,050
Interest receivable	–	–	–	–	–	–
Dividend receivable	39,015	4,382	39,045	–	86,895	4,382
Amounts due from brokers	21,218	3,010	53,094	19,363	15,543	55,627
Cash and cash equivalents	861,070	695,312	656,862	243,330	650,343	290,894
Total assets	<u>12,434,126</u>	<u>12,193,157</u>	<u>8,861,463</u>	<u>9,784,697</u>	<u>10,424,684</u>	<u>10,639,953</u>
Liabilities						
Amounts due to brokers	21,224	29,037	53,106	41,613	48,113	24,048
Amounts payable on redemption	–	–	–	–	–	–
Management fee payable	44,232	40,643	31,971	30,941	36,713	34,294
Trustee fee payable	511	516	366	409	430	450
Accruals and other payables	13,868	23,616	10,758	18,350	12,572	21,582
Total liabilities	<u>79,835</u>	<u>93,812</u>	<u>96,201</u>	<u>91,313</u>	<u>97,828</u>	<u>80,374</u>
Equity						
Net assets attributable to unitholders	<u>12,354,291</u>	<u>12,099,345</u>	<u>8,765,262</u>	<u>9,693,384</u>	<u>10,326,856</u>	<u>10,559,579</u>

AIA WEALTH FUNDS

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	30 June 2023 (Unaudited) HK\$	31 December 2022 (Audited) HK\$	30 June 2023 (Unaudited) HK\$	31 December 2022 (Audited) HK\$
Assets				
Financial assets at fair value through profit or loss	8,206,632,379	5,963,446,241	1,761,355,473	1,522,806,600
Interest receivable	72,403,705	41,419,722	16,268,969	10,133,429
Dividend receivable	–	–	–	–
Amounts due from brokers	128,273	–	–	–
Cash and cash equivalents	730,901,512	994,174,618	58,641,310	217,032,130
Total assets	<u>9,010,065,869</u>	<u>6,999,040,581</u>	<u>1,836,265,752</u>	<u>1,749,972,159</u>
Liabilities				
Amounts due to brokers	30,128,325	–	–	–
Amounts payable on redemption	6,606,880	2,137,976	571,515	–
Management fee payable	6,535,212	5,232,396	1,355,068	1,326,419
Trustee fee payable	362,120	289,781	75,566	74,015
Accruals and other payables	755,182	419,113	222,290	218,578
Total liabilities	<u>44,387,719</u>	<u>8,079,266</u>	<u>2,224,439</u>	<u>1,619,012</u>
Equity				
Net assets attributable to unitholders	<u>8,965,678,150</u>	<u>6,990,961,315</u>	<u>1,834,041,313</u>	<u>1,748,353,147</u>

Note: The semi-annual report has applied the accounting policies and methods of computation as per the accompanying notes on pages 17 to 23 which are an integral part of these financial statements.

AIA WEALTH FUNDS

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$
Income						
Interest income on cash and cash equivalents	6,042	16	3,510	11	3,867	14
Interest income on financial assets at fair value through profit or loss	–	–	–	–	–	–
Dividend income	217,784	174,569	106,208	107,303	166,356	124,697
Net gain/(loss) on financial assets at fair value through profit or loss	128,347	(2,943,779)	(971,768)	(1,909,725)	(299,958)	(2,647,853)
Net exchange loss	(12,347)	(17,389)	(3,603)	(1,454)	(11,877)	(10,315)
Total income/(loss)	<u>339,826</u>	<u>(2,786,583)</u>	<u>(865,653)</u>	<u>(1,803,865)</u>	<u>(141,612)</u>	<u>(2,533,457)</u>
Expenses						
Management fee	(89,562)	(106,841)	(67,880)	(82,990)	(76,224)	(93,995)
Trustee fee	(3,120)	(3,640)	(2,387)	(2,845)	(2,694)	(3,235)
Administration fee	(1,241)	(1,456)	(950)	(1,138)	(1,072)	(1,294)
Custodian fee	(2,622)	(2,068)	(2,166)	(1,941)	(2,462)	(2,201)
Audit fee	(9,757)	(9,226)	(8,815)	(8,334)	(8,815)	(8,334)
Registrar fee	(310)	(364)	(237)	(285)	(268)	(323)
Licensing fee	–	–	–	–	–	–
Professional fee	(1,562)	(1,562)	–	–	(1,562)	(1,562)
Transaction costs	(23,166)	(36,541)	(30,107)	(20,105)	(38,992)	(30,754)
Other operating expenses	(285)	(297)	(285)	(297)	(285)	(297)
Total operating expenses	<u>(131,625)</u>	<u>(161,995)</u>	<u>(112,827)</u>	<u>(117,935)</u>	<u>(132,374)</u>	<u>(141,995)</u>

AIA WEALTH FUNDS

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$
Profit/(loss) before taxation	208,201	(2,948,578)	(978,480)	(1,921,800)	(273,986)	(2,675,452)
Taxation						
Withholding tax expenses	(24,532)	(24,068)	(5,451)	(8,823)	(20,746)	(13,471)
Net increase/(decrease) in net assets attributable to unitholders	<u>183,669</u>	<u>(2,972,646)</u>	<u>(983,931)</u>	<u>(1,930,623)</u>	<u>(294,732)</u>	<u>(2,688,923)</u>

AIA WEALTH FUNDS

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
Income				
Interest income on cash and cash equivalents	2,467	1,594	10,038	378
Interest income on financial assets at fair value through profit or loss	93,774,106	40,599,215	23,157,880	18,532,597
Dividend income	–	–	–	–
Net gain/(loss) on financial assets at fair value through profit or loss	70,956,985	(250,722,897)	3,191,662	(96,767,696)
Other income	–	36,362	1,952	1,904
Net exchange loss	(43,453)	(98,897)	(101,315)	(35,265)
Total income/(loss)	<u>164,690,105</u>	<u>(210,184,623)</u>	<u>26,260,217</u>	<u>(78,268,082)</u>
Expenses				
Management fee	(35,679,227)	(21,926,395)	(8,071,611)	(7,430,875)
Trustee fee	(1,974,375)	(1,215,272)	(449,297)	(413,587)
Administration fee	(785,925)	(486,107)	(178,770)	(165,435)
Custodian fee	(701,640)	(406,600)	(149,762)	(128,465)
Audit fee	(76,564)	(72,212)	(76,564)	(72,212)
Registrar fee	(196,481)	(121,527)	(44,692)	(41,358)
Licensing fee	(37,984)	(37,498)	–	–
Professional fee	–	–	–	–
Transaction costs	–	–	–	–
Other operating expenses	(2,232)	(2,322)	(2,232)	(2,322)
Total operating expenses	<u>(39,454,428)</u>	<u>(24,267,933)</u>	<u>(8,972,928)</u>	<u>(8,254,254)</u>

AIA WEALTH FUNDS

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
Profit/(loss) before taxation	125,235,677	(234,452,556)	17,287,289	(86,522,336)
Taxation				
Withholding tax expenses	—	—	—	—
Net increase/(decrease) in net assets attributable to unitholders	<u>125,235,677</u>	<u>(234,452,556)</u>	<u>17,287,289</u>	<u>(86,522,336)</u>

The accompanying notes on pages 17 to 23 are an integral part of these condensed financial statements.

AIA WEALTH FUNDS

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period ended 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$
Net assets attributable to unitholders at the beginning of the period	12,099,345	16,402,906	9,693,384	13,377,636	10,559,579	15,051,319
Proceeds on issue of units	71,277	95,000	55,809	77,964	62,009	86,585
Payments on redemption of units	–	–	–	–	–	–
	<u>71,277</u>	<u>95,000</u>	<u>55,809</u>	<u>77,964</u>	<u>62,009</u>	<u>86,585</u>
Net increase/(decrease) in net assets attributable to unitholders	183,669	(2,972,646)	(983,931)	(1,930,623)	(294,732)	(2,688,923)
Net assets attributable to unitholders at the end of the period	<u>12,354,291</u>	<u>13,525,260</u>	<u>8,765,262</u>	<u>11,524,977</u>	<u>10,326,856</u>	<u>12,448,981</u>

AIA WEALTH FUNDS

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

For the period ended 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
Net assets attributable to unitholders at the beginning of the period	6,990,961,315	4,359,473,024	1,748,353,147	1,576,382,005
Proceeds on issue of units	1,995,735,736	1,689,962,628	73,522,251	200,408,754
Payments on redemption of units	<u>(146,254,578)</u>	<u>(261,710,593)</u>	<u>(5,121,374)</u>	<u>–</u>
	1,849,481,158	1,428,252,035	68,400,877	200,408,754
Net increase/(decrease) in net assets attributable to unitholders	125,235,677	(234,452,556)	17,287,289	(86,522,336)
Net assets attributable to unitholders at the end of the period	<u>8,965,678,150</u>	<u>5,553,272,503</u>	<u>1,834,041,313</u>	<u>1,690,268,423</u>

AIA WEALTH FUNDS

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

For the period ended 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units
Number of units in issue:						
Balance at the beginning of the period	1,536,057	1,516,382	1,537,244	1,517,134	1,536,410	1,516,434
Units issued	8,570	9,673	8,544	10,279	8,552	9,979
Units redeemed	–	–	–	–	–	–
Balance at the end of the period	<u>1,544,627</u>	<u>1,526,055</u>	<u>1,545,788</u>	<u>1,527,413</u>	<u>1,544,962</u>	<u>1,526,413</u>
Net asset value per unit (per NAV according to the HKFRS)	<u>7.998</u>	<u>8.863</u>	<u>5.670</u>	<u>7.545</u>	<u>6.684</u>	<u>8.156</u>

AIA WEALTH FUNDS

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

For the period ended 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units
Number of units in issue:				
Balance at the beginning of the period	75,063,548	43,970,883	19,010,866	15,916,252
Units issued	21,042,725	17,542,404	787,171	2,064,192
Units redeemed	(1,540,820)	(2,741,218)	(54,993)	–
Balance at the end of the period	<u>94,565,453</u>	<u>58,772,069</u>	<u>19,743,044</u>	<u>17,980,444</u>
Net asset value per unit (per NAV according to the HKFRS)	<u>94.809</u>	<u>94.488</u>	<u>92.896</u>	<u>94.006</u>

The accompanying notes on pages 17 to 23 are an integral part of these condensed financial statements.

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS

For the period ended 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$
Cash flows from operating activities						
Increase/(decrease) in net assets attributable to unitholders from operations for the period	183,669	(2,972,646)	(983,931)	(1,930,623)	(294,732)	(2,688,923)
Adjustments for:						
Interest income on cash and cash equivalents	(6,042)	(16)	(3,510)	(11)	(3,867)	(14)
Dividend income	(217,784)	(174,569)	(106,208)	(107,303)	(166,356)	(124,697)
Withholding tax expenses	24,532	24,068	5,451	8,823	20,746	13,471
	<u>(15,625)</u>	<u>(3,123,163)</u>	<u>(1,088,198)</u>	<u>(2,029,114)</u>	<u>(444,209)</u>	<u>(2,800,163)</u>
(Increase)/decrease in financial assets at fair value through profit or loss	(22,370)	2,521,143	1,409,542	909,797	617,147	2,233,983
(Increase)/decrease in amounts due from brokers	(18,208)	(2,619)	(33,731)	(7,246)	40,084	(7,626)
(Decrease)/increase in amounts due to brokers	(7,813)	(32,822)	11,493	7,251	24,065	(79,176)
Increase/(decrease) in management fee payable	3,589	(13,132)	1,030	(15,331)	2,419	(14,983)

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$
Decrease in trustee fee payable	(5)	(133)	(43)	(118)	(20)	(131)
Decrease in accruals and other payables	(9,748)	(10,637)	(7,592)	(8,109)	(9,010)	(9,725)
Cash (used in)/generated from operations	(70,180)	(661,363)	292,501	(1,142,870)	230,476	(677,821)
Interest received	6,042	16	3,510	11	3,867	14
Dividend received, net of withholding tax	158,619	113,228	61,712	54,470	63,097	68,141
Net cash generated from/(used in) operating activities	94,481	(548,119)	357,723	(1,088,389)	297,440	(609,666)
Cash flows from financing activities						
Cash received from issue of units	71,277	95,000	55,809	77,964	62,009	86,585
Net cash generated from financing activities	71,277	95,000	55,809	77,964	62,009	86,585

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$
Net increase/(decrease) in cash and cash equivalents	165,758	(453,119)	413,532	(1,010,425)	359,449	(523,081)
Cash and cash equivalents at the beginning of the period	695,312	791,263	243,330	1,134,521	290,894	806,510
Cash and cash equivalents at the end of the period	<u>861,070</u>	<u>338,144</u>	<u>656,862</u>	<u>124,096</u>	<u>650,343</u>	<u>283,429</u>
Analysis of balances of cash and cash equivalent						
Bank balances	861,070	338,144	656,862	124,096	650,343	283,429

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
Cash flows from operating activities				
Increase/(decrease) in net assets attributable to unitholders from operations for the period	125,235,677	(234,452,556)	17,287,289	(86,522,336)
Adjustments for:				
Interest income on cash and cash equivalents	(2,467)	(1,594)	(10,038)	(378)
Interest income on financial assets at fair value through profit or loss	(93,774,106)	(40,599,215)	(23,157,880)	(18,532,597)
Withholding tax expenses		–		–
	<u>31,459,104</u>	<u>(275,053,365)</u>	<u>(5,880,629)</u>	<u>(105,055,311)</u>
(Increase)/decrease in financial assets at fair value through profit or loss	(2,243,186,138)	(659,787,747)	(238,548,873)	62,641,279
Increase in amounts due from brokers	(128,273)	–	–	–
Increase in amounts due to brokers	30,128,325	49,757,657	–	–
Increase in management fee payable	1,302,816	665,644	28,649	36,278

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
Increase in trustee fee payable	72,339	37,134	1,551	2,196
Increase/(decrease) in accruals and other payables	336,069	(34,302)	3,712	(65,759)
Cash used in operations	(2,180,015,758)	(884,414,979)	(244,395,590)	(42,441,317)
Interest received	62,792,590	30,288,597	17,032,378	18,946,124
Net cash used in operating activities	(2,117,223,168)	(854,126,382)	(227,363,212)	(23,495,193)
Cash flows from financing activities				
Cash received from issue of units	1,995,735,736	1,689,962,628	73,522,251	200,408,754
Cash paid on redemption of units	(141,785,674)	(260,506,220)	(4,549,859)	–
Net cash generated from financing activities	1,853,950,062	1,429,456,408	68,972,392	200,408,754

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
Net (decrease)/increase in cash and cash equivalents	(263,273,106)	575,330,026	(158,390,820)	176,913,561
Cash and cash equivalents at the beginning of the period	994,174,618	476,899,608	217,032,130	84,207,914
Cash and cash equivalents at the end of the period	<u>730,901,512</u>	<u>1,052,229,634</u>	<u>58,641,310</u>	<u>261,121,475</u>
Analysis of balances of cash and cash equivalent				
Bank balances	730,901,512	1,052,229,634	58,641,310	261,121,475

The accompanying notes on pages 17 to 23 are an integral part of these condensed financial statements.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

1. General information

AIA Wealth Funds (the “Fund”) is an umbrella unit trust established under the laws of Hong Kong, by a Trust Deed dated 6 April 2020, between AIA Investment Management HK Limited (the “Manager”) as manager and AIA Company (Trustee) Limited (the “Trustee”) as trustee.

As at 30 June 2023, the following sub-funds (each a separate sub-fund of the Fund and referred to individually or collectively as the “Sub-Fund(s)”) have been established under the Fund:

AIA Asia (ex Japan) Equity Fund
AIA China Equity Fund
AIA Greater China Equity Fund
AIA Corporate Bond Fund
AIA Government Bond Fund

All of the above Sub-Funds have been authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The following summarizes the commencement date of each Sub-Fund:

<u>Name of Sub-Funds</u>	<u>Date of commencement of operations</u>
AIA Asia (ex Japan) Equity Fund	20 August 2020
AIA China Equity Fund	20 August 2020
AIA Greater China Equity Fund	20 August 2020
AIA Corporate Bond Fund	20 October 2020
AIA Government Bond Fund	5 January 2021

These financial statements relate to the above-mentioned Sub-Funds. The Manager and the Trustee (collectively, the “Management”) are responsible for the preparation of the financial statements.

AIA Asia (ex Japan) Equity Fund

The investment objective of the Sub-Fund is to provide capital growth by investing in equities and equity related securities of companies in the Asia (ex Japan) region. The Sub-Fund seeks to achieve its objective through investing primarily (i.e. at least 70% of its latest available net asset value) in equities and equity related securities of companies in the Asia (ex Japan) region.

AIA China Equity Fund

The investment objective of the Sub-Fund is to provide capital growth by investing in equities and equity related securities of Mainland Chinese and/or Hong Kong companies. The Sub-Fund seeks to achieve its objective through investing primarily (i.e. at least 70% of its latest available net asset value) in equities and equity related securities of Mainland Chinese and/or Hong Kong companies.

AIA Greater China Equity Fund

The investment objective of the Sub-Fund is to provide capital growth by investing in equities and equity related securities of companies in the Greater China region. The Sub-Fund seeks to achieve its objective through investing primarily (i.e. at least 70% of its latest available net asset value) in equities and equity related securities of companies in the Greater China region.

AIA Corporate Bond Fund

The investment objective of the Sub-Fund is to provide long term stable income by investing in debt securities issued by and/or guaranteed by corporations, financial institutions or non-government entities. The Sub-Fund seeks to achieve its investment objective by investing in a diversified portfolio with minimum credit rating requirement. The debt securities which the Sub-Fund may invest includes, but are not limited to, fixed and floating rate securities and convertible bonds. Also, the Sub-Fund may invest in debt securities issued by issuers worldwide and may invest in any country or region.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

1. General information (Continued)

AIA Government Bond Fund

The investment objective of the Sub-Fund is to provide long term stable income by investing in debt securities issued by and/or guaranteed by governments, central banks (or equivalent), multilateral international agencies or other securities fulfilling requirements set out in the Sub-Fund's investment policies. The Sub-Fund seeks to achieve its investment objective by investing in a diversified portfolio with minimum credit rating requirement. The debt securities which the Sub-Fund may invest includes, but are not limited to, fixed and floating rate securities and convertible bonds. Also, the Sub-Fund may invest in debt securities issued by issuers worldwide and may invest in any country or region.

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires the Management to exercise their judgment in the process of applying the Sub-Funds' accounting policies.

Standards and amendments to existing standards effective 1 January 2023

There are no standards, amendments to standards or interpretations that are effective for semi-annual periods beginning on 1 January 2023 that have a material effect on the financial statements of the Sub-Funds.

New standards, amendments and interpretations effective after 1 January 2023 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for semi-annual periods beginning after 1 January 2023, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Foreign currency translation

(i) Functional and presentation currency

AIA Asia (ex Japan) Equity Fund, AIA China Equity Fund and AIA Greater China Equity Fund

The Manager considers that the United States Dollar ("US\$") is the currency in which AIA Asia (Ex Japan) Equity Fund, AIA China Equity Fund and AIA Greater China Equity Fund measure their performance and report their results, as well as the currency in which they determine the net asset value (the "NAV") per unit at the time of issue or redemption. The subscriptions and redemptions of the Sub-Funds' units are in the US\$. The financial statements of these Sub-Funds are presented in US\$ which is the Sub-Funds' functional and presentation currency.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

2. Summary of significant accounting policies (Continued)

(b) Foreign currency translation (continued)

(i) Functional and presentation currency (continued)

AIA Corporate Bond Fund and AIA Government Bond Fund

The Manager considers that the Hong Kong Dollar (“HK\$”) is the currency in which AIA Corporate Bond Fund and AIA Government Bond Fund measure their performance and report their results, as well as the currency in which they determine the net asset value (the “NAV”) per unit at the time of issue or redemption. The subscriptions and redemptions of the Sub-Funds’ units are in the HK\$. The financial statements of these Sub-Funds are presented in HK\$ which is the Sub-Funds’ functional and presentation currency.

(ii) Translations and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date.

Foreign exchange gains and losses arising from translation are included in the Statement of Comprehensive Income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the Statement of Comprehensive Income within “Net exchange gain/(loss)”.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the Statement of Comprehensive Income within “Net gain/(loss) on financial assets at fair value through profit or loss”.

(c) Financial assets at fair value through profit or loss

(i) Classification

The Sub-Funds classify their investments based on both the Sub-Funds’ business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and use that information to assess the assets’ performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds’ debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Sub-Funds’ business model’s objective. Consequently, all investments are measured at fair value through profit or loss.

The Sub-Funds’ policy requires the Manager to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

2. Summary of significant accounting policies (Continued)

(c) Financial assets at fair value through profit or loss (continued)

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are accounted for on a trade date basis — the date on which the Sub-Funds commit to purchase or sell the investments. Financial assets are initially recognized at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the Sub-Funds have transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Realized and unrealized gains and losses arising from changes in the fair value of the financial assets at fair value through profit or loss are presented in the Statement of Comprehensive Income within “Net gain/(loss) on financial assets at fair value through profit or loss” in the period in which they arise.

(iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of investments traded in active markets (such as publicly traded equities and debt securities) are based on quoted market prices at the close of trading on the reporting date. The quoted market price used is the last traded market price where the last traded market price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is more representative of fair value.

Investments which are not listed on an exchange or are thinly traded are valued by using quotes from brokers or based on the Manager’s judgments and estimates. The fair value of debt securities, based on quoted market prices, excludes accrued interests, which was separately recognized and disclosed. The fair value of investments in investment funds that are not quoted in an active market is determined by reference to the latest available net asset value per share/unit for each investment fund, as determined by the administrator of such fund.

(iv) Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes; (a) restricted activities, (b) a narrow and well defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors, (c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support and (d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

2. Summary of significant accounting policies (Continued)

(c) Financial assets at fair value through profit or loss (continued)

(iv) Structured entities (continued)

The Sub-Funds consider all of their investments in the underlying funds to be investments in unconsolidated structured entities. The Sub-Funds invest in underlying funds whose objectives range from capital preservation to capital appreciation and whose investment strategy does not include the use of leverage. The underlying funds are managed by related party fund managers and apply various investment strategies to accomplish their respective investment objectives. The underlying funds finance their operations by issuing redeemable shares which are puttable at the holder's option and entitles the holder to a proportional stake in the respective fund's net assets. The Sub-Funds hold redeemable shares in each of its underlying funds.

The change in fair value of each underlying fund is included in the Statement of Comprehensive Income in "change in unrealized gains/losses of financial assets at fair value through profit or loss".

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the date of the event or change in circumstances that caused the transfer.

(d) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

(e) Amounts due from/due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The due from brokers balance is held for collection. These amounts are recognized initially at fair value and subsequently measured at amortized cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required.

If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by the Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the provision is recognized in the Statement of Comprehensive Income. Amounts due from brokers in the Statement of Financial Position are stated net of such provisions.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

2. Summary of significant accounting policies (Continued)

(f) Cash and cash equivalents

Cash and cash equivalents comprise deposits with banks and other short-term investments in an active market with original maturities of three months or less.

(g) Units in issue

The Sub-Funds have authorized multiple classes of redeemable units and each Sub-Fund issued one class during the period ended 30 June 2023, which is redeemable at the unitholders' option. All the classes are the most subordinate classes of financial instruments in the Sub-Funds and rank pari passu in all material respects and have the same terms and conditions other than that different classes of unit are denominated in different currencies. The redeemable units provide unitholders with the right to require redemption for cash at a value proportionate to the unitholders' units in the net assets of the applicable class of units of the Sub-Fund at the redemption date, and also in the event of the Sub-Fund's liquidation.

The redeemable units of the Sub-Funds are classified as equity.

(h) Interest income

Interest is recognized on a time-proportionate basis using the effective interest method. Interest income includes interest from cash and cash equivalents and financial assets at fair value through profit or loss.

(i) Dividend income

Dividend income is recorded on an ex-dividend basis. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established.

(j) Expense

Expenses are accounted for on an accrual basis.

(k) Transaction costs

Transactions costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They may include all stamp and other duties, taxes, governmental charges, brokerage commissions, exchange costs and commissions, bank charges, transfer fees and expenses, registration fees and expenses, transaction fees of the Trustee, and any other costs, charges or expenses payable in respect of the acquisition, holding and realization of any investment.

Transactions costs on financial assets and financial liabilities at fair value through profit or loss, when incurred, are immediately recognized in the Statement of Comprehensive Income as an expense.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

2. Summary of significant accounting policies (Continued)

(I) Taxation

The Sub-Funds are exempted from Hong Kong profits tax due to the authorization under section 104 of the Hong Kong Securities and Futures Ordinance under Section 26A of the Hong Kong Inland Revenue Ordinance.

The Sub-Funds currently incur withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the Statement of Comprehensive Income. Withholding tax is included under "Withholding tax expenses" in the Statement of Comprehensive Income.

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2023

AIA Asia (ex Japan) Equity Fund

Financial assets at fair value through profit or loss	Holdings	Fair value US\$	% of net assets
Listed equities			
China			
BANK OF NANJING CO LTD -A	67,400	74,119	0.60
BANK OF NINGBO CO LTD -A	21,700	75,467	0.61
CHINA THREE GORGES RENEWAB-A	122,700	90,573	0.73
CONTEMPORARY AMPEREX TECHN-A	1,620	50,949	0.41
INDUSTRIAL BANK CO LTD -A	41,400	89,062	0.72
JIANGSU YANGHE BREWERY -A	4,000	72,222	0.58
KWEICHOW MOUTAI CO LTD-A	400	92,979	0.75
LEPU MEDICAL TECHNOLOGY-A	22,900	71,173	0.58
LUXSHARE PRECISION INDUSTR-A	13,900	62,002	0.50
LUZHOU LAOJIAO CO LTD-A	1,800	51,854	0.42
MING YANG SMART ENERGY GRO-A	13,900	32,253	0.26
NARI TECHNOLOGY DEVELOPMEN-A	20,520	65,158	0.53
PING AN BANK CO LTD-A	58,900	90,923	0.74
RED AVENUE NEW MATERIALS G-A	12,200	55,006	0.45
SHANGHAI PUTAILAI NEW ENER-A	13,485	70,847	0.57
SINO WEALTH ELECTRONIC LTD-A	15,500	59,573	0.48
TCL ZHONGHUAN RENEWABLE EN-A	13,625	62,180	0.50
TRUKING TECHNOLOGY LTD-A	24,700	50,692	0.41
WULIANGYE YIBIN CO LTD-A	4,000	89,938	0.73
YUNDA HOLDING CO LTD-A	37,400	49,148	0.40
ZHEJIANG SATELLITE PETROCH-A	44,280	91,058	0.74
		<u>1,447,176</u>	<u>11.71</u>
Hong Kong			
ALIBABA GROUP HOLDING LTD	40,500	419,645	3.40
BAIC MOTOR CORP LTD-H 1958	297,000	72,008	0.58
BAIDU INC-CLASS A	7,650	129,637	1.05
BOC HONG KONG HOLDINGS LTD	40,000	122,247	0.99
CHINA CONSTRUCTION BANK-H	309,000	199,911	1.62
CHINA MENGNIU DAIRY CO	7,000	26,351	0.21
CHINA MERCHANTS BANK - H	20,500	93,127	0.75
CHINA PETROLEUM & CHEMICAL CORP	126,000	73,800	0.60
CHINA STATE CONSTRUCTION INT	62,000	70,650	0.57
CHINA YONGDA AUTOM HKD0.01	146,000	73,404	0.59
CONCH CEMENT CO LTD	52,000	138,019	1.12
CSPC PHARMACEUTICAL GROUP LTD	126,000	109,494	0.89
DONGFANG ELECTRIC COMPANY LTD	43,800	56,003	0.45
FUYAO GLASS INDUSTRY GROUP-H	22,800	94,265	0.76
GREAT WALL MOTOR COMPANY-H	56,500	64,671	0.52
GUANGZHOU AUTOMOBILE GROUP-H	144,000	85,812	0.69
HAIER SMART HOME CO LTD-H	25,600	80,524	0.65
HONG KONG EXCHANGES & CLEAR	1,900	71,572	0.58
IND & COMM BK OF CHINA-H	202,000	107,745	0.87
JD HEALTH INTERNATIONAL INC	8,500	53,636	0.43
JD.COM INC - CL A	7,340	124,010	1.00
JIUMAOJIU INTERNATIONAL HOLD	30,000	49,154	0.40

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Asia (ex Japan) Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
KUAISHOU TECHNOLOGY	4,800	32,800	0.27
L'OCCITANE INTERNATIONAL SA	46,500	111,791	0.91
MEITUAN-CLASS B	8,110	126,566	1.02
PING AN INSURANCE GROUP CO-H	19,500	124,043	1.00
SHENZHEN INTL HOLDINGS	176,500	155,405	1.26
SHENZHOU INTERNATIONAL GROUP	1,100	10,492	0.09
SITC INTERNATIONAL HOLDINGS	48,000	87,589	0.71
SUN HUNG KAI PROPERTIES	5,500	69,271	0.56
TENCENT HOLDINGS LTD	12,900	545,853	4.42
UNI-PRESIDENT CHINA HOLDINGS	86,000	72,429	0.59
VINDA INTERNATIONAL HOLDINGS	58,000	144,322	1.17
WHARF HOLDINGS LTD	66,000	156,818	1.27
WUXI APPTec CO LTD-H	15,600	124,416	1.01
XINYI ENERGY HOLDINGS LTD	365,200	119,300	0.97
YIHAI INTERNATIONAL HOLDING	23,000	49,248	0.40
		<u>4,246,028</u>	<u>34.37</u>
Indonesia			
BANK CENTRAL ASIA TBK	86,400	52,730	0.43
BANK NEGARA INDONESIA (PERSERO) TBK	110,000	67,134	0.54
BANK RAKYAT INDONESIA PERSER	225,700	81,669	0.66
INDOFOOD SUKSES MAKMUR TBK P	140,800	69,027	0.56
SARANA MENARA NUSANTARA TBK PT	913,300	64,268	0.52
TELEKOM INDONESIA PERSERO TBK	285,000	76,038	0.62
		<u>410,866</u>	<u>3.33</u>
Korea			
HANKOOK TIRE & TECHNOLOGY CO	900	23,496	0.19
HOTEL SHILLA CO LTD	1,130	62,947	0.51
HYUNDAI MOTOR CO	792	124,121	1.00
KB FINANCIAL GROUP INC	3,902	141,404	1.14
KT CORP	3,268	73,909	0.60
LG CHEM LTD	60	30,372	0.25
NAVER CORP	408	56,603	0.46
SAMSUNG ELECTRONICS CO LTD	10,532	577,098	4.67
SHINSEGAE CO LTD ORD	398	53,796	0.44
S-OIL CORPORATION	1,263	63,934	0.52
		<u>1,207,680</u>	<u>9.78</u>

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Asia (ex Japan) Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
Listed equities (continued)			
Malaysia			
CIMB GROUP HOLDINGS BERHAD	49,700	53,879	0.44
GAMUDA BHD	69,793	65,793	0.53
HEINEKEN MALAYSIA BHD	5,100	28,518	0.23
PETRONAS GAS BHD	16,600	59,394	0.48
TELEKOM MALAYSIA BHD	56,700	59,646	0.48
		<u>267,230</u>	<u>2.16</u>
Philippines			
BANK OF PHILIPPINE ISLANDS	17,954	35,388	0.29
BDO UNIBANK INC	20,796	51,877	0.42
JOLLIBEE FOODS CORPORATION PHP1	13,810	59,844	0.48
METROPOLITAN BANK & TRUST PHP20	59,200	59,736	0.48
ROBINSONS RETAIL HOLDINGS INC	73,470	72,805	0.59
WILCON DEPOT INC WLCON	123,100	53,856	0.44
		<u>333,506</u>	<u>2.70</u>
Singapore			
DBS GROUP HOLDINGS LTD	7,600	176,950	1.44
SINGAPORE TECH ENGINEERING	27,200	73,962	0.60
SINGAPORE TELECOMMUNICATIONS	18,200	33,620	0.27
WILMAR INTERNATIONAL LTD SGD0.5	28,700	80,585	0.65
		<u>365,117</u>	<u>2.96</u>
Taiwan			
ASUSTEK COMPUTER INC ORD	6,000	60,588	0.49
CATCHER TECHNOLOGY CO LTD SHS	10,000	56,350	0.46
CHROMA ATE INC TWD10	14,000	112,603	0.91
CHUNGHWA TELECOM CO LTD	18,000	67,330	0.54
DELTA ELECTRONICS INC	7,000	77,428	0.63
HON HAI PRECISION INDS ORD	32,000	116,103	0.94
LITE-ON TECHNOLOGY CORP	6,000	19,939	0.16
TAIWAN SEMICONDUCTOR MANUFAC	58,000	1,072,664	8.68
UNITED MICROELECTRONICS CORP	46,000	71,633	0.58
		<u>1,654,638</u>	<u>13.39</u>
Thailand			
LAND & HOUSES PUB - NVDR	215,200	51,289	0.41
PTT GLOBAL CHEMICAL PCL-NVDR			
THB10(NVDR)	43,900	46,123	0.37
SCB X PCL-NVDR	20,000	60,077	0.49
		<u>157,489</u>	<u>1.27</u>

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Asia (ex Japan) Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
Listed equities (continued)			
The United States of America			
INFOSYS LTD	2,497	40,127	0.32
SEA LTD-ADR SE	800	46,432	0.38
		<u>86,559</u>	<u>0.70</u>
United Kingdom			
RELIANCE INDS-SPONS GDR 144A	2,316	144,287	1.17
		<u>144,287</u>	<u>1.17</u>
Total listed equities		<u>10,320,576</u>	<u>83.54</u>
Listed investment funds			
Hong Kong			
HKT TRUST AND HKT SHARE STAPLED UNIT	18,000	20,925	0.17
LINK REIT NPV	5,400	29,975	0.24
		<u>50,900</u>	<u>0.41</u>
Singapore			
CAPITALAND INTEGRATED COMMER	48,700	68,731	0.56
CDL HOSPITALITY TRUST	28,600	25,782	0.21
		<u>94,513</u>	<u>0.77</u>
The United States of America			
ISHARES MSCI INDIA ETF INDA	23,955	1,046,834	8.47
		<u>1,046,834</u>	<u>8.47</u>
Total listed investment funds		<u>1,192,247</u>	<u>9.65</u>
Total investments		<u>11,512,823</u>	<u>93.19</u>
Other net assets		841,468	6.81
Total net assets		<u>12,354,291</u>	<u>100.00</u>
Total investments, at cost		<u>12,275,737</u>	

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA China Equity Fund

Financial assets at fair value through profit or loss	Holdings	Fair value US\$	% of net assets
Listed equities			
China			
CHINA MERCHANTS ENERGY -A	46,500	37,009	0.42
CHINA THREE GORGES RENEWAB-A	99,200	73,226	0.84
CONTEMPORARY AMPEREX TECHN-A	1,580	49,690	0.57
KWEICHOW MOUTAI CO LTD-A	761	176,892	2.02
LEPU MEDICAL TECHNOLOGY-A	28,579	88,823	1.01
LUZHOU LAOJIAO CO LTD-A	4,200	120,992	1.38
NARI TECHNOLOGY DEVELOPMEN-A	29,688	94,270	1.08
QINGDAO PORT INTERNATIONAL-A	58,300	55,857	0.64
SINO WEALTH ELECTRONIC LTD-A	7,800	29,979	0.34
SINOSEAL HOLDING CO LTD-A	8,588	54,563	0.62
WANHUA CHEMICAL GROUP CO -A	4,600	55,543	0.63
WINGTECH TECHNOLOGY CO LTD-A	18,400	123,682	1.41
		<u>960,526</u>	<u>10.96</u>
Hong Kong			
AKESO INC	9,000	40,598	0.46
ALIBABA GROUP HOLDING LTD	80,000	828,929	9.46
BAIC MOTOR CORP LTD-H 1958	187,000	45,338	0.52
BAIDU INC-CLASS A	12,300	208,437	2.38
BANK OF CHINA LTD-H	339,000	135,831	1.55
BYD CO LTD-H	6,000	191,409	2.18
CHINA CONSTRUCTION BANK-H	726,000	469,695	5.36
CHINA MENGNIU DAIRY CO	18,000	67,759	0.77
CHINA MERCHANTS BANK - H	23,000	104,484	1.19
CHINA OVERSEAS LAND & INVEST	37,000	80,642	0.92
CHINA PETROLEUM & CHEMICAL CORP	228,000	133,542	1.52
CHINA RAILWAY GROUP LTD-H	116,000	76,528	0.87
CHINA RESOURCES BEER (HOLDINGS) CO LTD	18,000	118,520	1.35
CHINA RESOURCES LAND LTD	48,000	203,353	2.32
CHINA STATE CONSTRUCTION INT	56,000	63,813	0.73
CONCH CEMENT CO LTD	32,000	84,935	0.97
COWELL E HOLDINGS INC	17,000	31,411	0.36
CSPC PHARMACEUTICAL GROUP LTD	88,000	76,472	0.87
FUYAO GLASS INDUSTRY GROUP-H	26,800	110,803	1.26
H WORLD GROUP LIMITED	21,100	81,448	0.93
HAIER SMART HOME CO LTD-H	19,000	59,764	0.68
HONG KONG EXCHANGES & CLEAR	2,800	105,474	1.20
HUA HONG SEMICONDUCTOR LTD	26,000	84,935	0.97
HYGEIA HEALTHCARE HOLDINGS C	16,200	87,650	1.00
IND & COMM BK OF CHINA-H	401,000	213,891	2.44
JD.COM INC - CL A	6,216	105,020	1.20
LI AUTO INC-CLASS A	8,800	152,157	1.74
MEITUAN-CLASS B	37,270	581,644	6.64
NETEASE INC	14,200	276,512	3.15

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA China Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
PETROCHINA CO LTD-H	42,000	29,048	0.33
PICC PROPERTY & CASUALTY -H	104,000	115,591	1.32
PING AN INSURANCE GROUP CO-H	49,500	314,877	3.59
SHENZHEN INTL HOLDINGS	60,500	53,269	0.61
SHENZHOU INTERNATIONAL GROUP	14,100	134,494	1.53
SINOTRUK HONG KONG LTD	26,500	51,467	0.59
SUN HUNG KAI PROPERTIES	7,000	88,163	1.01
TENCENT HOLDINGS LTD	19,800	837,820	9.56
TOPSPORTS INTERNATIONAL HOLD	115,000	99,641	1.14
UNI-PRESIDENT CHINA HOLDINGS	148,000	124,646	1.42
VINDA INTERNATIONAL HOLDINGS	36,000	89,579	1.02
WHARF HOLDINGS LTD	42,000	99,793	1.14
WUXI BIOLOGICS CAYMAN INC	17,000	81,457	0.93
XIAOMI CORP-CLASS B	77,000	105,331	1.20
XINYI ENERGY HOLDINGS LTD	252,400	82,452	0.94
		<u>7,128,622</u>	<u>81.32</u>
Total listed equities		<u>8,089,148</u>	<u>92.28</u>
Listed investment funds			
Hong Kong			
LINK REIT NPV	4,200	23,314	0.27
		<u>23,314</u>	<u>0.27</u>
Total listed investment funds		<u>23,314</u>	<u>0.27</u>
Total investments		<u>8,112,462</u>	<u>92.55</u>
Other net assets		652,800	7.45
Total net assets		<u>8,765,262</u>	<u>100.00</u>
Total investments, at cost		<u>9,894,947</u>	

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Greater China Equity Fund

Financial assets at fair value through profit or loss	Holdings	Fair value US\$	% of net assets
Listed equities			
China			
CHINA MERCHANTS ENERGY -A	42,100	33,507	0.32
CHINA THREE GORGES RENEWAB-A	81,900	60,456	0.59
CONTEMPORARY AMPEREX TECHN-A	1,440	45,288	0.44
KWEICHOW MOUTAI CO LTD-A	600	139,468	1.35
LEPU MEDICAL TECHNOLOGY-A	15,682	48,740	0.47
LUZHOU LAOJIAO CO LTD-A	2,800	80,662	0.78
NARI TECHNOLOGY DEVELOPMEN-A	26,976	85,658	0.83
QINGDAO PORT INTERNATIONAL-A	41,600	39,857	0.39
SINO WEALTH ELECTRONIC LTD-A	8,800	33,822	0.33
SINOSEAL HOLDING CO LTD-A	10,072	63,992	0.62
WANHUA CHEMICAL GROUP CO -A	3,700	44,676	0.43
WINGTECH TECHNOLOGY CO LTD-A	7,100	47,725	0.46
		723,851	7.01
Hong Kong			
AKESO INC	11,000	49,620	0.48
ALIBABA GROUP HOLDING LTD	64,400	667,287	6.46
BAIC MOTOR CORP LTD-H 1958	212,500	51,521	0.50
BAIDU INC-CLASS A	7,350	124,554	1.21
BANK OF CHINA LTD-H	345,000	138,236	1.34
BOC HONG KONG HOLDINGS LTD	41,500	126,831	1.23
BYD CO LTD-H	4,000	127,606	1.24
CHINA CONSTRUCTION BANK-H	526,000	340,302	3.30
CHINA MENGNIU DAIRY CO	13,000	48,937	0.47
CHINA MERCHANTS BANK - H	23,000	104,484	1.01
CHINA OVERSEAS LAND & INVEST	25,500	55,578	0.54
CHINA PETROLEUM & CHEMICAL CORP	194,000	113,628	1.10
CHINA RAILWAY GROUP LTD-H	108,000	71,250	0.69
CHINA RESOURCES BEER (HOLDINGS) CO LTD	10,000	65,845	0.64
CHINA RESOURCES LAND LTD	26,000	110,150	1.07
CHINA STATE CONSTRUCTION INT	56,000	63,813	0.62
CONCH CEMENT CO LTD	29,500	78,299	0.76
COWELL E HOLDINGS INC	31,000	57,280	0.55
CSPC PHARMACEUTICAL GROUP LTD	68,000	59,092	0.57
FUYAO GLASS INDUSTRY GROUP-H	26,400	109,149	1.06
GALAXY ENTERTAINMENT GROUP L	11,000	69,762	0.68
H WORLD GROUP LIMITED	15,100	58,287	0.56
HAIER SMART HOME CO LTD-H	21,200	66,684	0.65
HONG KONG EXCHANGES & CLEAR	5,500	207,181	2.01
HUA HONG SEMICONDUCTOR LTD	18,000	58,801	0.57
HYGEIA HEALTHCARE HOLDINGS C	5,600	30,299	0.29
IND & COMM BK OF CHINA-H	157,000	83,743	0.81
LI AUTO INC-CLASS A	5,500	95,098	0.92
MEITUAN-CLASS B	25,660	400,455	3.88
NETEASE INC	9,600	186,938	1.81

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Greater China Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
Listed equities (continued)			
Hong Kong (continued)			
PETROCHINA CO LTD-H	32,000	22,132	0.21
PICC PROPERTY & CASUALTY -H	114,000	126,705	1.23
PING AN INSURANCE GROUP CO-H	28,000	178,112	1.72
SHENZHEN INTL HOLDINGS	68,500	60,313	0.58
SHENZHOU INTERNATIONAL GROUP	13,100	124,955	1.21
SINOTRUK HONG KONG LTD	30,000	58,265	0.56
SUN HUNG KAI PROPERTIES	7,500	94,460	0.91
TENCENT HOLDINGS LTD	20,900	884,366	8.56
TOPSPORTS INTERNATIONAL HOLD	111,000	96,175	0.93
UNI-PRESIDENT CHINA HOLDINGS	117,000	98,537	0.95
VINDA INTERNATIONAL HOLDINGS	36,000	89,579	0.87
WHARF HOLDINGS LTD	47,000	111,673	1.08
WUXI BIOLOGICS CAYMAN INC	9,000	43,124	0.42
XIAOMI CORP-CLASS B	48,400	66,208	0.64
XINYI ENERGY HOLDINGS LTD	243,000	79,381	0.77
		<u>5,954,695</u>	<u>57.66</u>
Taiwan			
ACCTON TECH CORP SHS	5,000	56,028	0.54
ASUSTEK COMPUTER INC ORD	9,000	90,882	0.88
BIZLINK HOLDING INC 3665	13,000	134,404	1.30
CATHAY FINANCIAL HOLDING CO	58,000	80,357	0.78
CTBC FINANCIAL HOLDING CO LT	213,000	169,949	1.65
DELTA ELECTRONICS INC	19,000	210,163	2.03
E INK HOLDINGS INC	10,000	72,243	0.70
ECLAT TEXTILE COMPANY LTD TWD10	4,000	64,152	0.62
EVERGREEN MARINE	15,000	45,031	0.44
FUBON FINANCIAL HOLDING CO	38,000	74,182	0.72
HON HAI PRECISION INDS ORD	60,000	217,692	2.11
LITE-ON TECHNOLOGY CORP	8,000	26,585	0.26
LOTES CO LTD TWD10	2,000	55,226	0.53
MEDIATEK INC	2,000	44,181	0.43
NANYA TECHNOLOGY CORPORATION	37,000	84,110	0.81
NOVATEK MICROELECTRONICS COR	5,000	68,470	0.66
NUVOTON TECHNOLOGY CORP	12,000	49,511	0.48
TAIWAN SEMICONDUCTOR MANUFAC	54,000	998,687	9.67
UNITED MICROELECTRONICS CORP	145,000	225,800	2.19
YAGEO CORPORATION	7,000	110,468	1.07
		<u>2,878,121</u>	<u>27.87</u>
Total listed equities		<u>9,556,667</u>	<u>92.54</u>

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Greater China Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
Listed investment funds			
Hong Kong			
LINK REIT NPV	20,760	115,236	1.12
		<u>115,236</u>	<u>1.12</u>
Total listed investment funds		<u>115,236</u>	<u>1.12</u>
Total investments		<u>9,671,903</u>	<u>93.66</u>
Other net assets		654,953	6.34
Total net assets		<u>10,326,856</u>	<u>100.00</u>
Total investments, at cost		<u>10,882,547</u>	

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Corporate Bond Fund

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Quoted debt securities			
Denominated in Hong Kong Dollar			
ABS FINANCE LTD 2.457% 25SEP2024	7,000,000	6,792,429	0.08
AGRI BK CHINA/HK AGRBK 3.8 09/06/23	20,000,000	19,966,949	0.22
AGRI BK CHINA/HK AGRBK 4.2 08/18/23	30,000,000	29,989,500	0.33
AGRI BK CN/MACAO AGRBK 0 03/15/24	20,000,000	19,343,000	0.22
AGRI BK CN/MACAO AGRBK 5 11/17/23	20,000,000	19,997,657	0.22
AGRI BK CN/MACAO AGRBK FLOAT 11/14/23	20,000,000	19,994,902	0.22
ASB FINANCE LTD ASBBNK 1.4 08/02/28	50,000,000	41,233,126	0.46
ASCENDAS REIT AREIT 3.08 02/17/32	5,000,000	4,319,157	0.05
ASCENDAS REIT AREIT 3.66 05/16/25	40,000,000	38,946,530	0.43
AUST & NZ BANK ANZ 3.47 09/27/23	20,000,000	19,929,142	0.22
AUST & NZ BANK ANZ 3.95 02/03/25	27,000,000	26,621,933	0.30
AUST & NZ BANK ANZ 4.1 09/26/23	30,000,000	29,938,853	0.33
AUST & NZ BANK ANZ 4.58 02/23/26	50,000,000	49,674,248	0.55
AUST & NZ BANK ANZ 4.85 03/10/26	60,000,000	60,030,380	0.67
BANK NOVA SCOTIA BNS 4.73 06/07/24	40,000,000	39,919,175	0.45
BANK OF CHINA HK BOCHKL 1.33 02/17/24	50,000,000	48,962,817	0.55
BANK OF COMM/HK BOCOM 0.95 12/13/23	51,000,000	50,155,427	0.56
BANK OF COMM/HK BOCOM 1.8 03/21/24	22,000,000	21,530,433	0.24
BANK OF COMM/HK BOCOM 4 1/2 02/28/25	44,500,000	44,466,748	0.50
BK OF CHN/MACAU BCHINA 4 02/02/24	30,000,000	29,839,297	0.33
BK OF COMMUNICATIONS/HK 2.85% 21MAR2024	1,000,000	985,951	0.01
BOC AVIATION BOCAVI 3 1/4 07/27/27	12,000,000	11,218,522	0.13
BOC AVIATION BOCAVI 3.6 02/11/26	27,000,000	25,949,216	0.29
BOCOM LEASING BCLMHK 1.07 09/27/24	50,000,000	47,430,569	0.53
BOCOM LEASING BCLMHK 4.85 03/07/24	30,000,000	29,926,681	0.33
CDBL FUNDING TWO CDBLFD 1.4 01/27/24	32,000,000	31,491,010	0.35
CDBL FUNDING TWO CDBLFD 4.7 02/08/24	50,000,000	49,915,541	0.56
CDBL FUNDING TWO CDBLFD 4.85 03/09/24	50,000,000	49,985,168	0.56
CHN CONST BK/MAC CCB 4 01/10/24	60,000,000	59,730,800	0.67
CHN CONST BK/SG CCB 5 11/22/23	20,000,000	19,997,369	0.22
CITIGROUP GLOBAL C 0.7 07/02/24	23,000,000	21,967,302	0.25
CITIGROUP GLOBAL C 1.2 07/23/26	30,000,000	26,904,723	0.30
CITIGROUP INC 2.67% 06OCT2025	37,000,000	34,836,538	0.39
CITIGROUP INC C 0.72 07/02/24	30,000,000	28,705,562	0.32
CITIGROUP INC C 1.56 06/01/27	40,000,000	34,755,997	0.39
CK PROPERTY FIN CKPFIN 3.57 09/05/28	27,000,000	25,596,371	0.29
CK PROPERTY FIN CKPH 2.69 09/01/27	35,000,000	32,440,125	0.36
CMT MTN PTE LTD 2.5% 27NOV2030	10,000,000	8,526,231	0.10
CMT MTN PTE LTD 2.95 02/18/31	45,000,000	39,309,421	0.44
CMT MTN PTE LTD CAPITA 2.53 02/01/33	8,000,000	6,552,240	0.07
CMT MTN PTE LTD CAPITA 3.836 11/20/25	70,000,000	68,066,511	0.76
CN OVRS FIN VIII CHIOLI 2.9 01/15/25	23,580,000	22,795,086	0.25
COM BK AUSTRALIA CBAAU 1.84 01/27/27	20,000,000	18,030,299	0.20
COM BK AUSTRALIA CBAAU 2 3/4 06/09/25	53,000,000	50,945,282	0.57
COM BK AUSTRALIA CBAAU 2.16 10/31/24	20,000,000	19,297,076	0.22
COM BK AUSTRALIA CBAAU 3.265 08/23/23	13,000,000	12,973,283	0.14
COM BK AUSTRALIA CBAAU 5.47 12/01/23	50,000,000	50,094,368	0.56
DBS BANK HK LTD DBSSP 0 08/04/23	20,000,000	19,920,673	0.22

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
DBS BANK LTD/HK DBSSP 3.63 08/17/24	20,000,000	19,742,813	0.22
DBS BANK LTD/HK DBSSP 5.4 11/09/24	50,000,000	50,385,722	0.56
DEUTSCHE BANK/HK DB 3.1 04/02/25	20,000,000	19,328,415	0.22
FIRST ABU DHABI FABUH 0.85 06/29/24	42,000,000	40,190,352	0.45
FIRST ABU DHABI FABUH 1.435 01/19/26	15,000,000	13,633,416	0.15
FIRST ABU DHABI FABUH 1.45 04/27/26	85,000,000	76,456,892	0.85
FIRST ABU DHABI FABUH 1.51 10/26/25	40,000,000	36,711,049	0.41
FIRST ABU DHABI FABUH 2.17 06/11/25	25,000,000	23,552,289	0.26
GENERAL PROPERTY GPTAU 2.2 11/18/30	4,000,000	3,363,768	0.04
HANG SENG BANK HANSEN 0 07/24/23	30,000,000	29,936,813	0.33
HK LAND NOTES HKLSP 2.83 06/08/32	15,000,000	12,815,644	0.14
HK LAND NOTES HKLSP 2.9 07/02/35	6,000,000	4,864,887	0.05
HK LAND NOTES HKLSP 2.93 11/01/29	58,000,000	52,469,288	0.59
HK LAND NOTES HKLSP 3 3/4 11/27/28	73,000,000	69,293,562	0.77
HKCG FIN LTD HKCGAS 4.23 07/03/24	40,000,000	39,691,496	0.44
HKCG FINANCE HKCGAS 0.68 05/24/24	35,000,000	33,723,588	0.38
HKCG FINANCE HKCGAS 0.7 05/24/24	40,000,000	38,574,963	0.43
HKCG FINANCE HKCGAS 0.7 09/24/24	20,000,000	19,048,034	0.21
HKCG FINANCE HKCGAS 0.88 12/07/23	11,000,000	10,823,195	0.12
HKCG FINANCE HKCGAS 2.22 09/01/26	14,500,000	13,441,788	0.15
HKCG FINANCE HKCGAS 2.35 04/01/25	30,000,000	28,833,116	0.32
HKCG FINANCE HKCGAS 2.69 02/10/30	1,000,000	886,906	0.01
HKCG FINANCE HKCGAS 2.8 02/25/25	13,000,000	12,586,950	0.14
HKCG FINANCE HKCGAS 2.85 11/10/25	20,000,000	19,160,806	0.21
HKCG FINANCE HKCGAS 3 1/4 05/11/30	34,000,000	30,935,189	0.35
HKCG FINANCE HKCGAS 3.81 09/01/24	59,000,000	58,279,549	0.65
HKCG FINANCE HKCGAS 4.05 10/05/24	45,000,000	44,582,493	0.50
HKCG FINANCE LTD 1.98% 21AUG2030	27,000,000	22,260,099	0.25
HONGKONG LAND NO HKLAND 4 02/15/27	78,000,000	76,344,575	0.85
HONGKONG LAND NO HKLAND 4.1 07/28/25	46,000,000	45,353,723	0.51
HONGKONG LAND NO HKLSP 3.15 05/10/28	53,000,000	49,262,362	0.55
HONGKONG LAND NO HKLSP 3.95 11/06/23	32,500,000	32,425,426	0.36
HONGKONG LAND NO HKLSP 3.95 11/29/23	4,000,000	3,988,885	0.04
HONGKONG LAND NOTES CO L 3 3/4 11/25/26	15,000,000	14,549,931	0.16
HONGKONG LAND NOTES CO L 3.83% 05NOV2028	68,000,000	64,818,791	0.72
HSBC HOLDINGS HSBC 1.55 06/03/27	63,000,000	54,420,218	0.61
HYSAN MTN LTD 3.05% 10JUN2029	2,000,000	1,784,321	0.02
HYSAN MTN LTD HYSAN 1 1/2 07/27/26	50,000,000	45,001,894	0.50
HYSAN MTN LTD HYSAN 2.73 02/17/27	60,000,000	55,395,757	0.62
HYSAN MTN LTD HYSAN 3.1 04/04/29	2,000,000	1,800,854	0.02
HYUNDAI CAPITAL HYUCAP 1 09/07/24	51,000,000	48,636,325	0.54
HYUNDAI CAPITAL HYUCAP 1.05 09/08/24	20,000,000	18,974,460	0.21
HYUNDAI CAPITAL HYUCAP 4.01 07/22/24	33,000,000	32,607,054	0.36
IFC DEVELOPMENT CORP 2.67% 08APR2030	40,000,000	35,433,544	0.40
JPMORGANCHASEFIN JPM 3 3/4 08/09/24	30,000,000	29,443,650	0.33
JPMORGANCHASEFIN JPM 4.1 08/25/25	30,000,000	29,294,850	0.33
KEB HANA BANK KEBHNB 0.77 04/20/24	40,000,000	38,738,297	0.43
KIWIBANK LTD KIWI 1.3 06/16/26	50,000,000	44,827,207	0.50

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
KIWIBANK LTD KIWI 1.91 10/06/28	20,000,000	17,191,347	0.19
LINK FIN CAYM 09 LINREI 2.18 10/27/38	7,500,000	5,341,450	0.06
LINK FIN CAYM 09 LINREI 2.23 10/07/31	20,000,000	16,377,020	0.18
LINK FIN CAYM 09 LINREI 3 03/02/26	59,000,000	56,516,413	0.63
LINK FIN CAYM 09 LINREI 3.55 06/28/27	44,500,000	42,617,992	0.48
LINK FINANCE CAYMAN 2009 2.28% 24JUN2024	3,000,000	2,926,567	0.03
LINK FINANCE CAYMAN 2009 2.35% 09APR2025	6,000,000	5,748,408	0.06
LLOYDS BANK PLC LLOYDS 3.046 10/02/25	60,000,000	57,416,520	0.64
MACQUARIE BK LTD MQGAU 3.32 08/11/23	20,000,000	19,954,719	0.22
MACQUARIE BK LTD MQGAU 3.67 09/01/23	30,000,000	29,934,719	0.33
MALAYAN BANKING MAYMK 3.66 10/10/23	22,000,000	21,910,110	0.24
MITSUB HC CAP UK MITHCC 5.18 10/07/24	30,000,000	29,981,550	0.33
MITSUB UFJ FIN MUFG 3.55 05/08/25	38,000,000	36,832,873	0.41
MTR CORP CI LTD MTRC 2.46 09/20/32	6,000,000	5,348,580	0.06
MTR CORP CI LTD MTRC 2.65 04/09/25	12,000,000	11,634,888	0.13
MTR CORP LTD MTRC 3 1/4 08/15/24	30,000,000	29,518,783	0.33
MTR CORP LTD MTRC 3.95 05/29/25	30,000,000	29,643,361	0.33
MTR CORP LTD MTRC 4 1/2 02/22/25	60,000,000	59,868,023	0.67
MTR CORP LTD MTRC 4.2 09/30/24	30,000,000	29,803,454	0.33
MTR CORP LTD MTRC 4.65 03/01/25	20,000,000	19,985,040	0.22
MTR CORP LTD MTRC 4.65 03/08/25	20,000,000	19,973,143	0.22
MTR CORP LTD MTRC 4.7 03/09/25	20,000,000	19,995,225	0.22
MTR CORP LTD MTRC 4.85 10/28/24	50,000,000	50,123,929	0.56
MTR CORP LTD MTRC 4.96 05/02/24	50,000,000	49,981,544	0.56
MTR CORP LTD MTRC 5 10/28/24	40,000,000	40,120,262	0.45
MUFG BK/HK MUFG 3.825 06/28/24	20,000,000	19,742,275	0.22
NATL AUSTRALIABK NAB 2.92 01/30/25	7,000,000	6,790,060	0.08
NATL AUSTRALIABK NAB 3.185 03/16/28	30,000,000	27,921,615	0.31
NATL AUSTRALIABK NAB 4 1/4 02/09/26	15,000,000	14,803,942	0.17
NATL AUSTRALIABK NAB 4.45 11/14/23	11,000,000	10,982,277	0.12
NATL AUSTRALIABK NAB 4.73 03/16/24	30,000,000	29,937,817	0.33
NATL AUSTRALIABK NAB 4.9 06/27/24	20,000,000	19,998,194	0.22
NBN CO LTD NBNAUS 4.28 05/23/33	30,000,000	28,667,818	0.32
QNB FINANCE LTD QNBK 0.76 10/06/23	31,000,000	30,651,957	0.34
QNB FINANCE LTD QNBK 1 07/29/24	40,000,000	38,218,108	0.43
QNB FINANCE LTD QNBK 1.13 09/01/24	60,000,000	57,121,357	0.64
QNB FINANCE LTD QNBK 1.35 10/28/23	50,000,000	49,424,502	0.55
QNB FINANCE LTD QNBK 1.4 09/01/25	75,000,000	69,036,451	0.77
QNB FINANCE LTD QNBK 1.95 09/30/28	20,000,000	17,335,448	0.19
QNB FINANCE LTD QNBK 2.4 01/25/27	53,000,000	47,785,792	0.53
QNB FINANCE LTD QNBK 4.81 02/03/25	65,000,000	64,355,439	0.72
ROYAL BK CANADA RY 3.29 06/16/24	29,000,000	28,476,522	0.32
ROYAL BK CANADA RY 4 1/2 02/01/28	60,000,000	58,139,803	0.65
ROYAL BK CANADA RY 4.18 08/14/23	5,000,000	4,997,686	0.06
ROYAL BK CANADA RY 4.8 06/23/26	50,000,000	49,519,693	0.55
ROYAL BK CANADA RY 5.17 03/09/28	55,000,000	54,784,891	0.61
SH PUDONG DEV/HK SHANPU 0.6 07/13/23	20,000,000	19,986,179	0.22

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
STANDARD CHART STANLN 0 3/4 05/17/24	70,000,000	67,552,235	0.75
STANDARD CHART STANLN 1.96 03/21/24	50,000,000	48,989,067	0.55
STANDARD CHART STANLN 3 7/8 05/05/26	30,000,000	29,194,811	0.33
STANDARD CHART STANLN 3.12 06/06/24	26,000,000	25,543,665	0.29
STANDARD CHART STANLN 3.35 07/06/24	40,000,000	39,261,628	0.44
STANDARD CHART STANLN 4 06/27/25	40,000,000	39,323,365	0.44
STANDARD CHART STANLN 4 08/17/25	20,000,000	19,528,478	0.22
STANDARD CHART STANLN 4 09/15/25	25,000,000	24,420,634	0.27
STANDARD CHART STANLN 4 3/4 06/14/26	30,000,000	29,525,722	0.33
STANDARD CHART STANLN 4.08 09/26/25	30,000,000	29,288,268	0.33
STANDARD CHART STANLN 4.14 08/26/25	22,000,000	21,531,545	0.24
STANDARD CHART STANLN 4.2 01/17/26	50,000,000	49,150,943	0.55
STANDARD CHART STANLN 5.77 11/14/25	30,000,000	30,377,384	0.34
STATE GRID OSEAS CHGRID 2.85 04/17/29	75,000,000	67,644,909	0.75
SUMITOMO MITSUI SUMIBK 2.92 04/30/25	23,000,000	22,217,921	0.25
SUN HUNG KAI PRO SUNHUN 0.7 06/16/24	70,000,000	67,292,520	0.75
SUN HUNG KAI PRO SUNHUN 0.82 09/17/24	40,000,000	38,081,268	0.43
SUN HUNG KAI PRO SUNHUN 1.87 09/20/28	9,000,000	7,775,898	0.09
SUN HUNG KAI PRO SUNHUN 1.89 01/17/28	30,000,000	26,471,544	0.30
SUN HUNG KAI PRO SUNHUN 1.9 06/03/28	78,000,000	68,115,458	0.76
SUN HUNG KAI PRO SUNHUN 1.9 10/14/27	20,000,000	17,764,669	0.20
SUN HUNG KAI PRO SUNHUN 2.05 08/06/27	21,000,000	18,904,484	0.21
SUN HUNG KAI PRO SUNHUN 2.28 08/25/26	45,000,000	41,840,031	0.47
SUN HUNG KAI PRO SUNHUN 2.32 07/26/26	6,500,000	6,060,301	0.07
SUN HUNG KAI PRO SUNHUN 2.56 04/15/26	4,000,000	3,780,412	0.04
SUN HUNG KAI PRO SUNHUN 2.68 02/27/30	8,000,000	7,002,748	0.08
SUN HUNG KAI PRO SUNHUN 2.7 06/26/27	23,000,000	21,310,327	0.24
SUN HUNG KAI PRO SUNHUN 2.7 08/18/27	11,000,000	10,144,275	0.11
SUN HUNG KAI PRO SUNHUN 2.7 08/24/27	50,000,000	46,277,990	0.52
SUN HUNG KAI PRO SUNHUN 3 1/4 07/30/23	55,500,000	55,450,757	0.62
SUN HUNG KAI PRO SUNHUN 3.21 03/01/29	19,000,000	17,459,642	0.19
SUN HUNG KAI PRO SUNHUN 3.35 09/11/23	10,000,000	9,974,030	0.11
SUN HUNG KAI PRO SUNHUN 3.38 01/18/29	3,000,000	2,785,186	0.03
SUN HUNG KAI PRO SUNHUN 3.39 01/24/29	22,000,000	20,461,466	0.23
SUN HUNG KAI PRO SUNHUN 3.51 08/03/28	11,000,000	10,354,812	0.12
SUN HUNG KAI PRO SUNHUN 3.88 11/22/28	2,000,000	1,911,951	0.02
SUN HUNG KAI PRO SUNHUN 4.3 02/23/26	43,000,000	42,561,916	0.47
SUN HUNG KAI PROP (CAP) 1.89% 06NOV2027	50,000,000	44,276,056	0.49
SUN HUNG KAI PROP 3.21% 27MAR2029	55,000,000	50,486,262	0.56
SWIRE PAC MTN FI SWIRE 2.6 07/21/28	33,000,000	29,682,271	0.33
SWIRE PAC MTN FI SWIRE 2.7 06/30/27	77,000,000	71,167,470	0.79
SWIRE PAC MTN FI SWIRE 3.01 05/28/29	24,000,000	21,534,030	0.24
SWIRE PAC MTN FI SWIRE 3.3 11/23/27	9,000,000	8,489,948	0.09
SWIRE PAC MTN FI SWIRE 3.35 07/31/25	30,000,000	29,153,598	0.33
SWIRE PAC MTN FI SWIRE 3.68 05/27/24	18,000,000	17,831,290	0.20
SWIRE PAC MTN FI SWIRE 3.9 11/05/30	8,000,000	7,500,762	0.08
SWIRE PACIFIC HK SWIRE 2 01/21/28	75,000,000	66,614,980	0.74
SWIRE PACIFIC HK SWIRE 2 02/01/28	45,000,000	40,082,922	0.45
SWIRE PACIFIC HK SWIRE 2.35 01/25/31	47,500,000	39,955,856	0.45

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
SWIRE PACIFIC HK SWIRE 2.55 03/02/27	53,000,000	49,137,752	0.55
SWIRE PACIFIC HK SWIRE 2.68 02/22/30	58,000,000	51,344,347	0.57
SWIRE PACIFIC HK SWIRE 3 3/4 05/12/25	60,000,000	59,290,892	0.66
SWIRE PRO MTN FI SWIPRO 2.4 06/18/27	13,000,000	11,885,690	0.13
SWIRE PRO MTN FI SWIPRO 2.45 06/22/28	19,000,000	17,030,165	0.19
SWIRE PRO MTN FI SWIPRO 2.55 08/18/24	22,500,000	21,933,576	0.24
SWIRE PRO MTN FI SWIPRO 2.65 06/07/27	30,000,000	27,749,314	0.31
SWIRE PRO MTN FI SWIPRO 2.8 03/26/25	18,000,000	17,394,243	0.19
SWIRE PRO MTN FI SWIPRO 2.95 02/22/24	10,000,000	9,878,436	0.11
SWIRE PRO MTN FI SWIPRO 3 04/07/27	73,000,000	68,761,858	0.77
SWIRE PRO MTN FI SWIPRO 3 11/06/25	21,000,000	20,153,217	0.23
SWIRE PRO MTN FI SWIPRO 3.1 09/02/25	3,000,000	2,896,796	0.03
SWIRE PRO MTN FI SWIPRO 3.55 07/17/24	40,000,000	39,449,445	0.44
SWIRE PRO MTN FI SWIPRO 3.8 01/31/28	78,000,000	75,577,637	0.85
SWIRE PROPERT MTN FIN 3.2% 17JAN2027	4,000,000	3,800,162	0.04
UOB HONG KONG UOBSP 0.635 08/16/24	68,000,000	64,913,606	0.72
UOB HONG KONG UOBSP 0.71 09/09/24	20,000,000	19,072,210	0.21
UOB HONG KONG UOBSP 4.77 03/03/25	20,000,000	19,958,993	0.22
WELLS FARGO CO WFC 2.9 05/04/27	20,000,000	18,246,642	0.20
WELLS FARGO CO WFC 3 06/05/25	9,000,000	8,583,997	0.10
WESTPAC BANKING WSTP 3.01 01/25/27	12,000,000	11,284,486	0.13
WESTPAC BANKING WSTP 3.52 10/11/23	37,000,000	36,870,645	0.41
WESTPAC BANKING WSTP 4.4 02/13/26	20,000,000	19,781,606	0.22
WESTPAC SEC NZ WSTP 2.4 02/09/29	24,000,000	21,037,000	0.23
WHARF REIC FIN WREICL 0.9 06/30/24	30,000,000	28,815,952	0.32
WHARF REIC FIN WREICL 1 1/2 03/02/26	50,000,000	45,983,545	0.51
WHARF REIC FIN WREICL 1 1/2 08/24/26	53,000,000	47,984,392	0.54
WHARF REIC FIN WREICL 1.15 04/22/24	30,000,000	29,117,764	0.33
WHARF REIC FIN WREICL 1.6 11/26/27	35,000,000	30,474,034	0.34
WHARF REIC FIN WREICL 1.7 03/12/26	9,000,000	8,298,592	0.09
WHARF REIC FIN WREICL 1.7 03/30/26	55,000,000	50,708,736	0.57
WHARF REIC FIN WREICL 2.1 03/16/27	60,000,000	54,422,659	0.61
WHARF REIC FIN WREICL 2.55 04/16/25	50,000,000	48,037,493	0.54
WHARF REIC FIN WREICL 2.69 02/20/30	7,000,000	6,206,813	0.07
WHARF REIC FIN WREICL 2.8 01/23/30	20,000,000	17,818,818	0.20
WHARF REIC FIN WREICL 2.95 02/06/25	5,000,000	4,872,292	0.05
WHARF REIC FIN WREICL 3 05/31/24	10,000,000	9,831,819	0.11
WHARF REIC FIN WREICL 3.07 01/22/28	24,000,000	22,333,010	0.25
WHARF REIC FIN WREICL 3.3 04/17/28	24,000,000	22,555,108	0.25
WHARF REIC FIN WREICL 4 09/09/25	52,000,000	51,104,876	0.57
WHARF REIC FINANCE BVI 3.1% 26JAN2028	4,000,000	3,723,759	0.04
WHEELOCK MTN BVI WHEELK 1 3/4 01/17/25	40,000,000	38,141,196	0.43
WHEELOCK MTN BVI WHEELK 1.65 11/26/24	63,000,000	60,221,329	0.67
WHEELOCK MTN BVI WHEELK 1.8 02/11/25	70,000,000	66,644,597	0.74
WHEELOCK MTN BVI WHEELK 1.93 01/14/26	16,500,000	15,313,840	0.17
WHEELOCK MTN BVI WHEELK 2 12/15/26	1,000,000	908,222	0.01
WHEELOCK MTN BVI WHEELK 2.05 11/19/26	70,000,000	63,917,432	0.71
		<u>7,411,675,268</u>	<u>82.66</u>

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar			
BAIDU INC BIDU 1 5/8 02/23/27	3,000,000	20,688,836	0.23
BANC CRED INVERS BCICI 1.885 09/24/26	3,000,000	20,936,029	0.23
BOC AVIATION USA BOCAVI 1 5/8 04/29/24	2,000,000	15,115,978	0.17
BOCOM LEASING BCLMHK 1 1/8 06/18/24	3,000,000	22,466,345	0.25
CCBL CAYMAN 1 CCBL 1.6 09/15/26	3,000,000	20,765,649	0.23
CDBL FUNDING TWO CDBLFD 2 3/4 03/02/25	4,000,000	29,858,550	0.33
CITIC CITLTD 2 7/8 02/17/27	2,570,000	18,713,638	0.21
CK HUTCHISON 23 CKHH 4 3/4 04/21/28	3,000,000	23,266,122	0.26
CK HUTCHISON 23 CKHH 4 7/8 04/21/33	2,000,000	15,530,944	0.17
CK PROPERTY FIN CKPFIN 0 3/4 06/30/24	4,000,000	29,858,467	0.33
CK PROPERTY FIN CKPFIN 1 3/8 06/30/26	200,000	1,385,488	0.02
CMB INTERNATIONAL CMINLE 1 1/4 09/16/24	3,000,000	22,225,767	0.25
COM BK AUSTRALIA CBAAU 1 1/8 06/15/26	3,000,000	20,898,545	0.23
DBS GROUP HLDGS DBSSP 1.194 03/15/27	3,000,000	20,703,503	0.23
HKT CAPITAL NO 6 HKTGHD 3 01/18/32	6,000,000	39,831,881	0.44
HORSE GALLOP ICBCIH 1.1 07/26/24	4,000,000	29,841,465	0.33
HPHT FIN 21 II HPHTSP 1 1/2 09/17/26	3,000,000	20,679,991	0.23
HYUNDAI CAP AMER HYNMTR 5.8 04/01/30	1,500,000	11,854,038	0.13
ICBCIL FINANCE ICBCIL 2 1/4 11/02/26	3,000,000	21,219,464	0.24
IFC DEVELOPMENT IFDCDN 3 5/8 04/17/29	1,000,000	7,201,953	0.08
KIA CORP KIAMTR 2 3/4 02/14/27	2,610,000	18,709,557	0.21
LEGEND FORTUNE CHINAM 1 3/8 06/02/24	4,000,000	30,121,342	0.34
LG CHEM LTD LGCHM 1 3/8 07/07/26	4,000,000	27,681,065	0.31
LINK FIN CAYM 09 LINREI 3.6 09/03/24	950,000	7,276,690	0.08
MITSUB UFJ FIN MUFG 1.538 07/20/27	4,000,000	27,672,338	0.31
MTR CORP LTD 1.625% 19AUG2030	1,000,000	6,469,425	0.07
NBN CO LTD NBNAUS 0 7/8 10/08/24	3,000,000	22,097,499	0.25
NOMURA HOLDINGS NOMURA 1.653 07/14/26	4,000,000	27,592,795	0.31
SCOTIABANK CHILE 2.16 11/10/26	3,000,000	21,378,804	0.24
SF HLD INV 2021 SFHOLD 2 3/8 11/17/26	3,000,000	21,174,721	0.24
SINOCHM OFFSH SINOCH 1 09/23/24	3,000,000	22,134,624	0.25
SUMITOMO MITSUI SUMIBK 2.174 01/14/27	3,000,000	21,044,332	0.23
SUN HUNG KAI PRO SUNHUN 2 7/8 01/21/30	2,000,000	13,969,321	0.16
SUNNY EXPRESS 2.95 03/01/27	2,000,000	14,661,311	0.16
TSMC GLOBAL LTD TAISEM 1 1/4 04/23/26	2,000,000	14,003,521	0.16
WESTPAC NZ LTD WSTPNZ 4.902 02/15/28	3,000,000	23,034,117	0.26
WHARF REIC FIN WREICL 2 7/8 05/07/30	2,000,000	13,736,410	0.15
WOORI BANK WOORIB 2 01/20/27	3,000,000	21,241,748	0.24
ZHEJIANG EXPRESS ZJEXPR 1.638 07/14/26	4,000,000	27,914,838	0.31
		<u>794,957,111</u>	<u>8.87</u>
Total quoted debt securities		<u>8,206,632,379</u>	<u>91.53</u>
Total investments		<u>8,206,632,379</u>	<u>91.53</u>
Other net assets		759,045,771	8.47
Total net assets		<u>8,965,678,150</u>	<u>100.00</u>
Total investments, at cost		<u>8,543,493,137</u>	

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Government Bond Fund

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Quoted debt securities			
Denominated in Hong Kong Dollar			
AIRPORT AUTH HK HKAA 1.55 10/30/27	9,000,000	7,939,980	0.43
AIRPORT AUTH HK HKAA 1.9 11/19/30	4,000,000	3,366,720	0.18
AIRPORT AUTH HK HKAA 1.95 06/16/27	4,000,000	3,632,440	0.20
AIRPORT AUTH HK HKAA 1.95 11/20/30	2,000,000	1,675,740	0.09
AIRPORT AUTH HK HKAA 3.2 08/16/27	8,000,000	7,601,280	0.42
AIRPORT AUTH HK HKAA 3.3 08/08/27	20,000,000	19,037,800	1.04
CHINA DEV BK/HK SDBC 2.85 02/16/24	20,000,000	19,756,600	1.08
EXPORT-IMPORT BANK KOREA 3.45 07/27/23	20,000,000	19,984,200	1.09
HK MTGE CORP HKMTGC 4.76 11/25/24	40,000,000	39,932,000	2.18
HONG KONG MORTGAGE CORP 3.4% 07SEP2023	44,000,000	43,869,320	2.39
HONG KONG MORTGAGE CORP 4.98% 10NOV2023	20,000,000	19,996,300	1.09
		<u>186,792,380</u>	<u>10.19</u>
Denominated in United States Dollar			
ABU DHABI GOVT ADGB 1 5/8 06/02/28	3,000,000	20,638,627	1.13
ABU DHABI GOVT ADGB 1 7/8 09/15/31	2,000,000	13,056,504	0.71
ABU DHABI GOVT ADGB 2 1/2 09/30/29	2,000,000	14,068,585	0.77
ABU DHABI GOVT ADGB 3 1/8 05/03/26	3,000,000	22,522,032	1.23
ABU DHABI GOVT ADGB 3 1/8 09/30/49	1,000,000	5,759,897	0.31
ABU DHABI GOVT INT'L 3.125% 11OCT2027	3,000,000	22,309,430	1.22
ABU DHABI GOVT INT'L 3.125% 16APR2030	2,000,000	14,536,929	0.79
AIRPORT AUTH HK HKAA 1 3/4 01/12/27	5,000,000	35,460,175	1.93
AIRPORT AUTH HK HKAA 1 5/8 02/04/31	500,000	3,157,314	0.17
AIRPORT AUTH HK HKAA 2 1/2 01/12/32	4,500,000	29,894,666	1.63
AIRPORT AUTH HK HKAA 4 7/8 01/12/33	2,000,000	15,892,565	0.87
ASIAN DEV BANK ASIA 0 5/8 04/29/25	3,000,000	21,705,021	1.18
ASIAN DEV BANK ASIA 1 1/2 10/18/24	3,000,000	22,384,685	1.22
ASIAN DEV BANK ASIA 2 3/4 01/19/28	1,500,000	11,005,823	0.60
ASIAN DEV BANK ASIA 3 3/4 04/25/28	2,000,000	15,297,105	0.83
ASIAN DEV BANK ASIA 3 7/8 06/14/33	2,000,000	15,466,229	0.84
ASIAN DEV BANK ASIA 6.22 08/15/27	1,000,000	8,257,452	0.45
ASIAN DEVELOPMENT BANK 1.875% 24JAN2030	1,500,000	10,216,149	0.56
BELGIUM KINGDOM BELG 2 7/8 09/18/24	2,200,000	16,719,734	0.91
CDP FINANCIAL CADEPO 3.15 07/24/24	1,930,000	14,740,226	0.80
CHILE CHILE 2.55 01/27/32	2,000,000	13,426,178	0.73
CHILE CHILE 2.55 07/27/33	2,000,000	12,837,180	0.70
CHINA (PEOPLE'S) CHINA 3 1/2 10/19/28	1,580,000	11,972,520	0.65
CHINA (PEOPLE'S) CHINA 3 1/4 10/19/23	500,000	3,896,291	0.21
CHINA (PEOPLE'S) CHINA 7 1/2 10/28/27	1,456,000	12,717,190	0.69
CHINA DEV BANK SDBC 3 06/01/26	4,800,000	35,467,985	1.93
CHINA DEV BANK SDBC 4 01/24/37	2,000,000	14,676,051	0.80
CHINA DEV BK/HK SDBC 0 5/8 01/12/24	1,000,000	7,639,129	0.42
CHINA DEV BK/HK SDBC 0 5/8 09/09/24	2,000,000	14,806,655	0.81
CHINA DEV BK/HK SDBC 2 02/16/27	3,000,000	21,535,632	1.17
ESM ESM 1 3/8 09/11/24	10,000,000	74,719,674	4.07
EURO BK RECON&DV EBRD 1 5/8 09/27/24	3,000,000	22,464,346	1.23

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Government Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar (continued)			
EURO STABILITY MECHANISM			
0.375%10SEP2025	1,000,000	7,115,962	0.39
EUROPEAN INVT BK EIB 0 3/4 09/23/30	1,000,000	6,236,455	0.34
EUROPEAN INVT BK EIB 1 5/8 03/14/25	2,200,000	16,276,607	0.89
EUROPEAN INVT BK EIB 2 1/4 06/24/24	4,000,000	30,374,125	1.66
EUROPEAN INVT BK EIB 2 3/8 05/24/27	3,000,000	21,773,466	1.19
EUROPEAN INVT BK EIB 2 5/8 03/15/24	1,000,000	7,682,760	0.42
EUROPEAN INVT BK EIB 2 7/8 06/13/25	2,000,000	15,056,997	0.82
EUROPEAN INVT BK EIB 4 7/8 02/15/36	1,000,000	8,425,217	0.46
EXP-IMP BK CHINA EXIMCH 3 1/4 11/28/27	3,000,000	22,253,074	1.21
EXP-IMP BK KOREA EIBKOR 1 1/4 09/21/30	2,000,000	12,410,364	0.68
EXP-IMP BK KOREA EIBKOR 1 1/8 12/29/26	3,000,000	20,326,395	1.11
EXP-IMP BK KOREA EIBKOR 1 3/4 10/19/28	1,000,000	6,706,347	0.37
EXP-IMP BK KOREA EIBKOR 1 5/8 01/18/27	3,000,000	21,032,295	1.15
EXP-IMP BK KOREA EIBKOR 2 3/8 04/21/27	2,000,000	14,321,432	0.78
EXP-IMP BK KOREA EIBKOR 2 5/8 05/26/26	2,000,000	14,504,987	0.79
EXPORT DEV CAN EDC 2 5/8 02/21/24	1,000,000	7,693,007	0.42
EXPORT-IMPORT BANK KOREA			
2.375%25JUN2024	1,600,000	12,148,270	0.66
FINLAND REP OF FINL 6.95 02/15/26	450,000	3,710,151	0.20
HONG KONG HKINTL 4 06/07/33	3,000,000	23,068,641	1.26
HONGKONG SUKUK 1 GBHK 3.132 02/28/27	4,000,000	29,993,367	1.64
INT BK RECON&DEV IBRD 1 3/4 10/23/29	4,500,000	30,557,668	1.67
INT BK RECON&DEV IBRD 1 7/8 10/27/26	1,500,000	10,784,807	0.59
INT BK RECON&DEV IBRD 2 1/2 07/29/25	1,500,000	11,211,063	0.61
INT BK RECON&DEV IBRD 2 1/2 11/25/24	1,000,000	7,547,151	0.41
INT BK RECON&DEV IBRD 2.7 12/28/37	200,000	1,247,148	0.07
INT BK RECON&DEV IBRD 3 1/2 07/12/28	2,000,000	15,115,109	0.82
INT BK RECON&DEV IBRD 4 3/4 02/15/35	1,500,000	12,347,247	0.67
INTERAMER DEV BK IADB 3 02/21/24	500,000	3,855,473	0.21
INTERAMER DEV BK IADB 3 1/2 04/12/33	2,000,000	15,013,703	0.82
INTERAMER DEV BK IADB 3 10/04/23	500,000	3,895,029	0.21
INTERAMER DEV BK IADB 3.2 08/07/42	2,000,000	13,327,604	0.73
INTL FIN CORP IFC 2 1/8 04/07/26	200,000	1,464,663	0.08
JAPAN BANK COOP JBIC 1 7/8 07/21/26	1,500,000	10,713,033	0.58
JAPAN BANK COOP JBIC 2 10/17/29	1,000,000	6,716,376	0.37
JAPAN BANK COOP JBIC 2 3/8 04/20/26	1,000,000	7,303,577	0.40
JAPAN BANK COOP JBIC 2 7/8 06/01/27	500,000	3,635,141	0.20
JAPAN BANK COOP JBIC 3 05/29/24	2,000,000	15,288,806	0.83
JAPAN BANK COOP JBIC 3 1/2 10/31/28	1,100,000	8,115,066	0.44
JAPAN BANK COOP JBIC 3 1/4 07/20/28	2,000,000	14,632,302	0.80
JAPAN BANK COOP JBIC 3 3/8 07/31/23	1,500,000	11,738,240	0.64
JICA JICA 3 3/8 06/12/28	1,500,000	11,034,378	0.60
JPN FIN ORG MUNI JFM 4 1/8 04/27/28	2,000,000	15,205,894	0.83
KFW KFW 2 1/2 11/20/24	1,000,000	7,546,682	0.41
KOREA DEV BANK KDB 0 1/2 10/27/23	1,000,000	7,709,279	0.42
KOREA DEV BANK KDB 0.4 03/09/24	1,000,000	7,561,395	0.41
KOREA DEV BANK KDB 1 09/09/26	2,000,000	13,657,170	0.75
KOREA DEV BANK KDB 1 3/8 04/25/27	2,800,000	19,295,403	1.05

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Government Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar (continued)			
KOREA DEV BANK KDB 2 09/12/26	1,000,000	7,053,955	0.38
KOREA DEV BANK KDB 2 1/8 10/01/24	2,000,000	15,024,346	0.82
KOREA DEV BANK KDB 2 10/25/31	1,000,000	6,377,683	0.35
KOREA DEV BANK KDB 3 1/4 02/19/24	1,000,000	7,717,445	0.42
KOREA DEV BANK KDB 4 3/8 02/15/33	2,000,000	15,181,968	0.83
KOREA DEVELOPMENT BANK 1.25% 03JUN2025	1,580,000	11,447,412	0.62
KOREA DEVELOPMENT BANK 2 1/4 02/24/27	2,000,000	14,312,414	0.78
KOREA ELECTRIC POWER CO 2.5% 24JUN2024	1,000,000	7,596,196	0.41
KSA SUKUK LTD KSA 3.628 04/20/27	3,000,000	22,533,274	1.23
KSA SUKUK LTD KSA 4.274 05/22/29	1,000,000	7,603,585	0.41
QATAR STATE OF QATAR 3 3/4 04/16/30	1,000,000	7,555,128	0.41
QATAR STATE OF QATAR 6.4 01/20/40	1,000,000	9,218,709	0.50
QUEBEC PROVINCE Q 2 3/4 04/12/27	4,500,000	32,930,598	1.80
RENTENBANK RENTEN 2 3/8 06/10/25	3,000,000	22,349,451	1.22
REP OF KOREA KOREA 2 1/2 06/19/29	200,000	1,411,580	0.08
REP OF KOREA KOREA 2 3/4 01/19/27	1,000,000	7,381,100	0.40
REP OF KOREA KOREA 3 1/2 09/20/28	2,200,000	16,441,219	0.90
REP OF KOREA KOREA 3 7/8 09/11/23	1,500,000	11,716,307	0.64
REP OF KOREA KOREA 5 5/8 11/03/25	2,175,000	17,081,360	0.93
REP OF POLAND POLAND 4 7/8 10/04/33	4,000,000	30,823,218	1.68
SAUDI INT BOND KSA 4 3/4 01/18/28	3,000,000	23,316,553	1.27
SAUDI INT BOND KSA 4 3/8 04/16/29	2,000,000	15,282,935	0.83
SAUDI INT BOND KSA 4 7/8 07/18/33	3,000,000	23,502,096	1.28
SAUDI INTERNATIONAL BOND 26OCT2026	3,000,000	22,305,013	1.22
SAUDI INTERNATIONAL BOND 3.25% 22OCT2030	1,000,000	7,115,726	0.39
SAUDI INTERNATIONAL BOND 4.5 % 26OCT2046	2,000,000	13,764,112	0.75
SMALL BUSN CORP SMIND 2 1/8 08/30/26	200,000	1,403,297	0.08
TEMASEK FINANCIAL I LTD 3.625% 01AUG2028	926,000	6,946,047	0.38
TEMASEK FINL I TEMASE 3 3/8 07/23/42	1,000,000	6,896,544	0.38
UAE INTL BOND UAE 4.05 07/07/32	2,000,000	15,396,517	0.84
		<u>1,574,563,093</u>	<u>85.85</u>
Total quoted debt securities		<u>1,761,355,473</u>	<u>96.04</u>
Total investments		<u>1,761,355,473</u>	<u>96.04</u>
Other net assets		72,685,840	3.96
Total net assets		<u>1,834,041,313</u>	<u>100.00</u>
Total investments, at cost		<u>1,919,048,707</u>	

AIA WEALTH FUNDS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2023

AIA Asia (ex Japan) Equity Fund

	<i>% of net assets 30 June 2023</i>	<i>% of net assets 31 December 2022</i>
Financial assets at fair value through profit or loss		
Listed equities		
China	11.71	16.06
Hong Kong	34.37	27.24
Indonesia	3.33	5.01
Korea	9.78	9.05
Malaysia	2.16	2.10
Philippines	2.70	1.43
Singapore	2.96	3.12
Taiwan	13.39	15.21
Thailand	1.27	3.00
The United States of America	0.70	0.37
United Kingdom	1.17	0.72
	<u>83.54</u>	<u>83.31</u>
Listed investment funds		
Hong Kong	0.41	1.54
Singapore	0.77	1.86
The United States of America	8.47	8.26
	<u>9.65</u>	<u>11.66</u>
Total investments	93.19	94.97
Other net assets	6.81	5.03
Total net assets	<u>100.00</u>	<u>100.00</u>

AIA WEALTH FUNDS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA China Equity Fund

	<i>% of total net assets 30 June 2023</i>	<i>% of total net assets 31 December 2022</i>
Financial assets at fair value through profit or loss		
Listed equities		
China	10.96	23.67
Hong Kong	81.32	72.79
	<u>92.28</u>	<u>96.46</u>
Listed investment funds		
Hong Kong	0.27	1.77
	<u>0.27</u>	<u>1.77</u>
Total investments	92.55	98.23
Other net assets	7.45	1.77
Total net assets	<u>100.00</u>	<u>100.00</u>

AIA Greater China Equity Fund

	<i>% of total net assets 30 June 2023</i>	<i>% of total net assets 31 December 2022</i>
Financial assets at fair value through profit or loss		
Listed equities		
China	7.01	21.39
Hong Kong	57.66	52.20
Taiwan	27.87	21.22
	<u>92.54</u>	<u>94.81</u>
Listed investment funds		
Hong Kong	1.12	2.63
	<u>1.12</u>	<u>2.63</u>
Total investments	93.66	97.44
Other net assets	6.34	2.56
Total net assets	<u>100.00</u>	<u>100.00</u>

AIA WEALTH FUNDS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2023

AIA Corporate Bond Fund

	<i>% of net assets 30 June 2023</i>	<i>% of net assets 31 December 2022</i>
Financial assets at fair value through profit or loss		
Quoted debt securities		
Hong Kong Dollar	82.66	76.23
United States Dollar	8.87	9.07
	<u>91.53</u>	<u>85.30</u>
Total investments	91.53	85.30
Other net assets	8.47	14.70
Total net assets	<u><u>100.00</u></u>	<u><u>100.00</u></u>

AIA Government Bond Fund

	<i>% of net assets 30 June 2023</i>	<i>% of net assets 31 December 2022</i>
Financial assets at fair value through profit or loss		
Quoted debt securities		
Hong Kong Dollar	10.19	13.12
United States Dollar	85.85	73.98
	<u>96.04</u>	<u>87.10</u>
Total investments	96.04	87.10
Other net assets	3.96	12.90
Total net assets	<u><u>100.00</u></u>	<u><u>100.00</u></u>

AIA WEALTH FUNDS

MANAGEMENT AND ADMINISTRATION

Manager

AIA Investment Management HK Limited
Unit 1203, 12/F Kerry Centre
683 King's Road
Quarry Bay, Hong Kong

Directors of the Manager

Dr. Mark Konyn
Mr. Chun Kit Chan
Mr. Mohamad Ali Md Zam
Ms. Lisi Liang
Ms. Belinda Fung-Pik Leung
Mr. Shrikant Shrinivas Bhat – appointed as Director
on 26 June 2023

Trustee

AIA Company (Trustee) Limited
11/F, AIA Hong Kong Tower
734 King's Road
Quarry Bay, Hong Kong

Auditor

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

Custodian and Administrator

Citibank N.A., Hong Kong Branch
50/F, Champion Tower
Three Garden Road
Central, Hong Kong

Application and Redemption Agent

Citicorp Financial Services Limited
Citi Tower, One Bay East
83 Hoi Bun Road
Kwun Tong, Kowloon
Hong Kong

Solicitors to the Manager

Deacons
5/F, Alexandra House
18 Charter Road
Central, Hong Kong