

**AIA WEALTH FUNDS**

**SEMI-ANNUAL REPORT (UNAUDITED)**

AIA ASIA (EX JAPAN) EQUITY FUND  
AIA CHINA EQUITY FUND  
AIA GREATER CHINA EQUITY FUND  
AIA CORPORATE BOND FUND  
AIA GOVERNMENT BOND FUND

FOR THE PERIOD FROM 1 JANUARY 2022 TO 30 JUNE 2022

(SUB-FUNDS OF AIA WEALTH FUNDS)

## **AIA WEALTH FUNDS**

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## AIA WEALTH FUNDS

### STATEMENT OF FINANCIAL POSITION

As at 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	30 June 2022 (Unaudited) US\$	31 December 2021 (Audited) US\$	30 June 2022 (Unaudited) US\$	31 December 2021 (Audited) US\$	30 June 2022 (Unaudited) US\$	31 December 2021 (Audited) US\$
<b>Assets</b>						
Financial assets at fair value through profit or loss	13,226,314	15,747,457	11,426,845	12,336,642	12,147,422	14,381,405
Interest receivable	–	–	–	–	–	–
Dividend receivable	43,779	6,506	44,010	–	48,425	5,340
Amounts due from brokers	12,851	10,232	7,246	–	52,014	44,388
Cash and cash equivalents	338,144	791,263	124,096	1,134,521	283,429	806,510
<b>Total assets</b>	<u>13,621,088</u>	<u>16,555,458</u>	<u>11,602,197</u>	<u>13,471,163</u>	<u>12,531,290</u>	<u>15,237,643</u>
<b>Liabilities</b>						
Amounts due to brokers	11,240	44,062	7,251	–	5,538	84,714
Amounts payable on redemption	–	–	–	–	–	–
Management fee payable	49,928	63,060	38,084	53,415	43,169	58,152
Trustee fee payable	563	696	457	575	508	639
Accruals and other payables	34,097	44,734	31,428	39,537	33,094	42,819
<b>Total liabilities</b>	<u>95,828</u>	<u>152,552</u>	<u>77,220</u>	<u>93,527</u>	<u>82,309</u>	<u>186,324</u>
<b>Equity</b>						
<b>Net assets attributable to unitholders</b>	<u>13,525,260</u>	<u>16,402,906</u>	<u>11,524,977</u>	<u>13,377,636</u>	<u>12,448,981</u>	<u>15,051,319</u>

## AIA WEALTH FUNDS

### STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	30 June 2022 (Unaudited) HK\$	31 December 2021 (Audited) HK\$	30 June 2022 (Unaudited) HK\$	31 December 2021 (Audited) HK\$
<b>Assets</b>				
Financial assets at fair value through profit or loss	4,528,138,480	3,868,350,733	1,422,140,816	1,484,782,095
Interest receivable	29,224,416	18,912,204	8,619,015	9,032,164
Dividend receivable	–	–	–	–
Amounts due from brokers	–	–	–	–
Cash and cash equivalents	1,052,229,634	476,899,608	261,121,475	84,207,914
<b>Total assets</b>	<u>5,609,592,530</u>	<u>4,364,162,545</u>	<u>1,691,881,306</u>	<u>1,578,022,173</u>
<b>Liabilities</b>				
Amounts due to brokers	49,757,657	–	–	–
Amounts payable on redemption	1,943,626	739,253	–	–
Management fee payable	3,951,403	3,285,759	1,236,839	1,200,561
Trustee fee payable	219,039	181,905	68,986	66,790
Accruals and other payables	448,302	482,604	307,058	372,817
<b>Total liabilities</b>	<u>56,320,027</u>	<u>4,689,521</u>	<u>1,612,883</u>	<u>1,640,168</u>
<b>Equity</b>				
<b>Net assets attributable to unitholders</b>	<u>5,553,272,503</u>	<u>4,359,473,024</u>	<u>1,690,268,423</u>	<u>1,576,382,005</u>

Note: The semi-annual report have applied the accounting policies and methods of computation as per the accompanying notes on pages 17 to 23 which are an integral part of these financial statements.

## AIA WEALTH FUNDS

### STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$
<b>Income</b>						
Interest income on cash and cash equivalents	16	46	11	17	14	44
Interest income on financial assets at fair value through profit or loss	–	–	–	–	–	–
Dividend income	174,569	240,503	107,303	123,288	124,697	134,059
Net (loss)/gain on financial assets at fair value through profit or loss	(2,943,779)	3,073,689	(1,909,725)	1,676,837	(2,647,853)	2,285,405
Net exchange loss	(17,389)	(33,151)	(1,454)	(16,566)	(10,315)	(24,690)
<b>Total (loss)/income</b>	<b>(2,786,583)</b>	<b>3,281,087</b>	<b>(1,803,865)</b>	<b>1,783,576</b>	<b>(2,533,457)</b>	<b>2,394,818</b>
<b>Expenses</b>						
Management fee	(106,841)	(223,867)	(82,990)	(216,017)	(93,995)	(220,213)
Trustee fee	(3,640)	(7,490)	(2,845)	(7,209)	(3,235)	(7,374)
Administration fee	(1,456)	(2,996)	(1,138)	(2,884)	(1,294)	(2,950)
Custodian fee	(2,068)	(5,560)	(1,941)	(6,244)	(2,201)	(6,283)
Audit fee	(9,226)	(11,363)	(8,334)	(10,226)	(8,334)	(10,226)
Registrar fee	(364)	(749)	(285)	(721)	(323)	(737)
Licensing fee	–	–	–	–	–	–
Professional fee	(1,562)	(4,712)	–	–	(1,562)	(4,712)
Bank charges	–	(30)	–	(30)	–	(30)
Establishment costs	–	(21,750)	–	(21,750)	–	(21,750)
Transaction costs	(36,541)	(84,649)	(20,105)	(67,480)	(30,754)	(76,167)
Other operating expenses	(297)	(255)	(297)	(443)	(297)	(378)
<b>Total operating expenses</b>	<b>(161,995)</b>	<b>(363,421)</b>	<b>(117,935)</b>	<b>(333,004)</b>	<b>(141,995)</b>	<b>(350,820)</b>

## AIA WEALTH FUNDS

### STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$
<b>(Loss)/profit before taxation</b>	(2,948,578)	2,917,666	(1,921,800)	1,450,572	(2,675,452)	2,043,998
<b>Taxation</b>						
Withholding tax expenses	<u>(24,068)</u>	<u>(32,477)</u>	<u>(8,823)</u>	<u>(9,964)</u>	<u>(13,471)</u>	<u>(14,303)</u>
<b>Net (decrease)/increase in net assets attributable to unitholders</b>	<u><u>(2,972,646)</u></u>	<u><u>2,885,189</u></u>	<u><u>(1,930,623)</u></u>	<u><u>1,440,608</u></u>	<u><u>(2,688,923)</u></u>	<u><u>2,029,695</u></u>

## AIA WEALTH FUNDS

### STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 20 October 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 5 January 2021 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$
<b>Income</b>				
Interest income on cash and cash equivalents	1,594	830	378	84
Interest income on financial assets at fair value through profit or loss	40,599,215	14,664,394	18,532,597	11,016,466
Dividend income	–	–	–	–
Net (loss)/gain on financial assets at fair value through profit or loss	(250,722,897)	1,092,924	(96,767,696)	(9,006,267)
Other income	36,362	–	1,904	–
Net exchange (loss)/gain	(98,897)	(43,451)	(35,265)	49,523
<b>Total (loss)/income</b>	<b>(210,184,623)</b>	<b>15,714,697</b>	<b>(78,268,082)</b>	<b>2,059,806</b>
<b>Expenses</b>				
Management fee	(21,926,395)	(7,847,686)	(7,430,875)	(3,872,657)
Trustee fee	(1,215,272)	(455,247)	(413,587)	(224,122)
Administration fee	(486,107)	(182,091)	(165,435)	(89,624)
Custodian fee	(406,600)	(155,036)	(128,465)	(91,084)
Audit fee	(72,212)	(80,996)	(72,212)	(68,501)
Registrar fee	(121,527)	(45,523)	(41,358)	(22,406)
Licensing fee	(37,498)	(55,864)	–	–
Professional fee	–	–	–	–
Bank charges	–	–	–	–
Establishment costs	–	(168,907)	–	(168,907)
Transaction costs	–	–	–	–
Other operating expenses	(2,322)	(783)	(2,322)	(783)
<b>Total operating expenses</b>	<b>(24,267,933)</b>	<b>(8,992,133)</b>	<b>(8,254,254)</b>	<b>(4,538,084)</b>

## AIA WEALTH FUNDS

### STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 20 October 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 5 January 2021 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$
<b>(Loss)/profit before taxation</b>	(234,452,556)	6,722,564	(86,522,336)	(2,478,278)
<b>Taxation</b>				
Withholding tax expenses	—	(103,017)	—	—
<b>Net (decrease)/increase in net assets attributable to unitholders</b>	<u>(234,452,556)</u>	<u>6,619,547</u>	<u>(86,522,336)</u>	<u>(2,478,278)</u>

The accompanying notes on pages 17 to 23 are an integral part of these condensed financial statements.



## AIA WEALTH FUNDS

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period ended 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$
<b>Net assets attributable to unitholders at the beginning of the period</b>	16,402,906	–	13,377,636	–	15,051,319	–
Proceeds on issue of units	95,000	15,020,940	77,964	15,020,977	86,585	15,021,073
Payments on redemption of units	–	–	–	–	–	–
Net (decrease)/increase in net assets attributable to unitholders	(2,972,646)	2,885,189	(1,930,623)	1,440,608	(2,688,923)	2,029,695
<b>Net assets attributable to unitholders at the end of the period</b>	<u>13,525,260</u>	<u>17,906,129</u>	<u>11,524,977</u>	<u>16,461,585</u>	<u>12,448,981</u>	<u>17,050,768</u>

## AIA WEALTH FUNDS

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

For the period ended 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 20 October 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 5 January 2021 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$
<b>Net assets attributable to unitholders at the beginning of the period</b>	4,359,473,024	–	1,576,382,005	–
Proceeds on issue of units	1,689,962,628	2,541,163,232	200,408,754	1,383,999,665
Payments on redemption of units	<u>(261,710,593)</u>	<u>–</u>	<u>–</u>	<u>–</u>
Net (decrease)/ increase in net assets attributable to unitholders	(234,452,556)	6,619,547	(86,522,336)	(2,478,278)
<b>Net assets attributable to unitholders at the end of the period</b>	<u>5,553,272,503</u>	<u>2,547,782,779</u>	<u>1,690,268,423</u>	<u>1,381,521,387</u>

## AIA WEALTH FUNDS

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

For the period ended 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) Units
<b>Number of units in issue:</b>						
<b>Balance at the beginning of the period</b>	1,516,382	–	1,517,134	–	1,516,434	–
Units issued	9,673	1,501,972	10,279	1,501,973	9,979	1,501,972
Units redeemed	–	–	–	–	–	–
<b>Balance at the end of the period</b>	<u>1,526,055</u>	<u>1,501,972</u>	<u>1,527,413</u>	<u>1,501,973</u>	<u>1,526,413</u>	<u>1,501,972</u>
<b>Net asset value per unit (per NAV according to the HKFRS)</b>	<u>8.863</u>	<u>11.922</u>	<u>7.545</u>	<u>10.960</u>	<u>8.156</u>	<u>11.352</u>

## AIA WEALTH FUNDS

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

For the period ended 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 20 October 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Units	For the period from 5 January 2021 (date of commencement of operations) to 30 June 2021 (Unaudited) Units
<b>Number of units in issue:</b>				
<b>Balance at the beginning of the period</b>	43,970,883	–	15,916,252	–
Units issued	17,542,404	25,403,031	2,064,192	13,882,871
Units redeemed	(2,741,218)	–	–	–
<b>Balance at the end of the period</b>	<u>58,772,069</u>	<u>25,403,031</u>	<u>17,980,444</u>	<u>13,882,871</u>
<b>Net asset value per unit (per NAV according to the HKFRS)</b>	<u>94.488</u>	<u>100.294</u>	<u>94.006</u>	<u>99.513</u>

The accompanying notes on pages 17 to 23 are an integral part of these condensed financial statements.

## AIA WEALTH FUNDS

### STATEMENT OF CASH FLOWS

For the period ended 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$
<b>Cash flows from operating activities</b>						
(Decrease)/increase in net assets attributable to unitholders from operations for the period	(2,972,646)	2,885,189	(1,930,623)	1,440,608	(2,688,923)	2,029,695
Adjustments for:						
Interest income on cash and cash equivalents	(16)	(46)	(11)	(17)	(14)	(44)
Dividend income	(174,569)	(240,503)	(107,303)	(123,288)	(124,697)	(134,059)
Withholding tax expenses	24,068	32,477	8,823	9,964	13,471	14,303
	<u>(3,123,163)</u>	<u>2,677,117</u>	<u>(2,029,114)</u>	<u>1,327,267</u>	<u>(2,800,163)</u>	<u>1,909,895</u>
Decrease/(increase) in financial assets at fair value through profit or loss	2,521,143	(17,751,107)	909,797	(16,366,088)	2,233,983	(17,377,130)
Increase in amounts due from brokers	(2,619)	(4,624)	(7,246)	(6,554)	(7,626)	(3,422)
(Decrease)/increase in amounts due to brokers	(32,822)	592,657	7,251	545,227	(79,176)	561,409
Decrease in management fee payable	(13,132)	–	(15,331)	–	(14,983)	–

## AIA WEALTH FUNDS

### STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$
Decrease in trustee fee payable (Decrease)/increase in accruals and other payables	(133) (10,637)	– 200,254	(118) (8,109)	– 190,159	(131) (9,725)	– 195,828
Cash used in operations	(661,363)	(14,285,703)	(1,142,870)	(14,309,989)	(677,821)	(14,713,420)
Interest received	16	46	11	17	14	44
Dividend received, net of withholding tax	113,228	170,018	54,470	99,447	68,141	106,091
<b>Net cash used in operating activities</b>	<b>(548,119)</b>	<b>(14,115,639)</b>	<b>(1,088,389)</b>	<b>(14,210,525)</b>	<b>(609,666)</b>	<b>(14,607,285)</b>
<b>Cash flows from financing activities</b>						
Cash received from issue of units	95,000	15,020,940	77,964	15,020,977	86,585	15,021,073
<b>Net cash generated from financing activities</b>	<b>95,000</b>	<b>15,020,940</b>	<b>77,964</b>	<b>15,020,977</b>	<b>86,585</b>	<b>15,021,073</b>

## AIA WEALTH FUNDS

### STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2022

	AIA Asia (ex Japan) Equity Fund		AIA China Equity Fund		AIA Greater China Equity Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) US\$	For the period from 20 August 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) US\$
<b>Net (decrease)/increase in cash and cash equivalents</b>	(453,119)	905,301	(1,010,425)	810,452	(523,081)	413,788
Cash and cash equivalents at the beginning of the period	791,263	–	1,134,521	–	806,510	–
<b>Cash and cash equivalents at the end of the period</b>	<u>338,144</u>	<u>905,301</u>	<u>124,096</u>	<u>810,452</u>	<u>283,429</u>	<u>413,788</u>
<b>Analysis of balances of cash and cash equivalent</b>						
Bank balances	338,144	905,301	124,096	810,452	283,429	413,788

## AIA WEALTH FUNDS

### STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 20 October 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 5 January 2021 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$
<b>Cash flows from operating activities</b>				
(Decrease)/increase in net assets attributable to unitholders from operations for the period	(234,452,556)	6,619,547	(86,522,336)	(2,478,278)
Adjustments for:				
Interest income on cash and cash equivalents	(1,594)	(830)	(378)	(84)
Interest income on financial assets at fair value through profit or loss	(40,599,215)	(14,664,394)	(18,532,597)	(11,016,466)
Withholding tax expenses	–	103,017	–	–
	<u>(275,053,365)</u>	<u>(7,942,660)</u>	<u>(105,055,311)</u>	<u>(13,494,828)</u>
(Increase)/decrease in financial assets at fair value through profit or loss	(659,787,747)	(2,103,903,393)	62,641,279	(1,300,377,820)
Increase in amounts due from brokers	–	–	–	(3,277,212)
Increase in amounts due to brokers	49,757,657	107,348,653	–	–
Increase in management fee payable	665,644	–	36,278	–



## AIA WEALTH FUNDS

### STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 20 October 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 5 January 2021 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$
Increase in trustee fee payable (Decrease)/increase in accruals and other payables	37,134 (34,302)	– 2,126,333	2,196 (65,759)	– 1,362,884
Cash used in operations	(884,414,979)	(2,002,371,067)	(42,441,317)	(1,315,786,976)
Interest received	30,288,597	5,652,036	18,946,124	2,758,073
<b>Net cash used in operating activities</b>	<b>(854,126,382)</b>	<b>(1,996,719,031)</b>	<b>(23,495,193)</b>	<b>(1,313,028,903)</b>
<b>Cash flows from financing activities</b>				
Cash received from issue of units	1,689,962,628	2,541,163,232	200,408,754	1,383,999,665
Cash paid on redemption of units	(260,506,220)	–	–	–
<b>Net cash generated from financing activities</b>	<b>1,429,456,408</b>	<b>2,541,163,232</b>	<b>200,408,754</b>	<b>1,383,999,665</b>

## AIA WEALTH FUNDS

### STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2022

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 20 October 2020 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$	For the period from 5 January 2021 (date of commencement of operations) to 30 June 2021 (Unaudited) HK\$
<b>Net increase in cash and cash equivalents</b>	575,330,026	544,444,201	176,913,561	70,970,762
Cash and cash equivalents at the beginning of the period	476,899,608	–	84,207,914	–
<b>Cash and cash equivalents at the end of the period</b>	<u>1,052,229,634</u>	<u>544,444,201</u>	<u>261,121,475</u>	<u>70,970,762</u>
<b>Analysis of balances of cash and cash equivalent</b>				
Bank balances	1,052,229,634	544,444,201	261,121,475	70,970,762

The accompanying notes on pages 17 to 23 are an integral part of these condensed financial statements.

## AIA WEALTH FUNDS

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### 1. General information

AIA Wealth Funds (the “Fund”) is an umbrella unit trust established under the laws of Hong Kong, by a Trust Deed dated 6 April 2020, between AIA Investment Management HK Limited (the “Manager”) as manager and AIA Company (Trustee) Limited (the “Trustee”) as trustee.

As at 30 June 2022, the following sub-funds (each a separate sub-fund of the Fund and referred to individually or collectively as the “Sub-Fund(s)”) have been established under the Fund:

AIA Asia (ex Japan) Equity Fund  
AIA China Equity Fund  
AIA Greater China Equity Fund  
AIA Corporate Bond Fund  
AIA Government Bond Fund

All of the above Sub-Funds have been authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The following summarizes the commencement date of each Sub-Fund:

<u>Name of Sub-Funds</u>	<u>Date of commencement of operations</u>
AIA Asia (ex Japan) Equity Fund	20 August 2020
AIA China Equity Fund	20 August 2020
AIA Greater China Equity Fund	20 August 2020
AIA Corporate Bond Fund	20 October 2020
AIA Government Bond Fund	5 January 2021

These financial statements relate to the above-mentioned Sub-Funds. The Manager is responsible for the preparation of the financial statements.

#### AIA Asia (ex Japan) Equity Fund

The investment objective of the Sub-Fund is to provide capital growth by investing in equities and equity related securities of companies in the Asia (ex Japan) region. The Sub-Fund seeks to achieve its objective through investing primarily (i.e. at least 70% of its latest available net asset value) in equities and equity related securities of companies in the Asia (ex Japan) region.

#### AIA China Equity Fund

The investment objective of the Sub-Fund is to provide capital growth by investing in equities and equity related securities of Mainland Chinese and/or Hong Kong companies. The Sub-Fund seeks to achieve its objective through investing primarily (i.e. at least 70% of its latest available net asset value) in equities and equity related securities of Mainland Chinese and/or Hong Kong companies.

#### AIA Greater China Equity Fund

The investment objective of the Sub-Fund is to provide capital growth by investing in equities and equity related securities of companies in the Greater China region. The Sub-Fund seeks to achieve its objective through investing primarily (i.e. at least 70% of its latest available net asset value) in equities and equity related securities of companies in the Greater China region.

#### AIA Corporate Bond Fund

The investment objective of the Sub-Fund is to provide long term stable income by investing in debt securities issued by and/or guaranteed by corporations, financial institutions or non-government entities. The Sub-Fund seeks to achieve its investment objective by investing in a diversified portfolio with minimum credit rating requirement. The debt securities which the Sub-Fund may invest includes, but are not limited to, fixed and floating rate securities and convertible bonds. Also, the Sub-Fund may invest in debt securities issued by issuers worldwide and may invest in any country or region.

## AIA WEALTH FUNDS

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### 1. General information (Continued)

##### AIA Government Bond Fund

The investment objective of the Sub-Fund is to provide long term stable income by investing in debt securities issued by and/or guaranteed by governments, central banks (or equivalent), multilateral international agencies or other securities fulfilling requirements set out in the Sub-Fund's investment policies. The Sub-Fund seeks to achieve its investment objective by investing in a diversified portfolio with minimum credit rating requirement. The debt securities which the Sub-Fund may invest includes, but are not limited to, fixed and floating rate securities and convertible bonds. Also, the Sub-Fund may invest in debt securities issued by issuers worldwide and may invest in any country or region.

#### 2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires the Manager to exercise their judgment in the process of applying the Sub-Funds' accounting policies.

New standards, amendments and interpretations effective after 1 January 2022 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

##### (b) Foreign currency translation

###### (i) Functional and presentation currency

##### AIA Asia (ex Japan) Equity Fund, AIA China Equity Fund and AIA Greater China Equity Fund

The Manager considers that the United States Dollar ("US\$") is the currency in which AIA Asia (Ex Japan) Equity Fund, AIA China Equity Fund and AIA Greater China Equity Fund measure their performance and report their results, as well as the currency in which they determine the net asset value (the "NAV") per unit at the time of issue or redemption. The subscriptions and redemptions of the Sub-Funds' units are in the US\$. The financial statements of these Sub-Funds are presented in US\$ which is the Sub-Funds' functional and presentation currency.

## AIA WEALTH FUNDS

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### 2. Summary of significant accounting policies (Continued)

##### (b) Foreign currency translation (continued)

###### (i) Functional and presentation currency (continued)

###### AIA Corporate Bond Fund and AIA Government Bond Fund

The Manager considers that the Hong Kong Dollar (“HK\$”) is the currency in which AIA Corporate Bond Fund and AIA Government Bond Fund measure their performance and report their results, as well as the currency in which they determine the net asset value (the “NAV”) per unit at the time of issue or redemption. The subscriptions and redemptions of the Sub-Funds’ units are in the HK\$. The financial statements of these Sub-Funds are presented in HK\$ which is the Sub-Funds’ functional and presentation currency.

###### (ii) Translations and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date. Foreign exchange gains and losses arising from translation are included in the Statement of Comprehensive Income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the Statement of Comprehensive Income within “Net exchange gain/(loss)”.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the Statement of Comprehensive Income within “Net gain/(loss) on financial assets at fair value through profit or loss”.

##### (c) Financial assets at fair value through profit or loss

###### (i) Classification

The Sub-Funds classify their investments based on both the Sub-Funds’ business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and use that information to assess the assets’ performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds’ debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Sub-Funds’ business model’s objective. Consequently, all investments are measured at fair value through profit or loss.

The Sub-Funds’ policy requires the Manager to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

## AIA WEALTH FUNDS

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### 2. Summary of significant accounting policies (Continued)

##### (c) Financial assets at fair value through profit or loss (continued)

###### (ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are accounted for on a trade date basis — the date on which the Sub-Funds commit to purchase or sell the investments. Financial assets are initially recognized at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the Sub-Funds have transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Realized and unrealized gains and losses arising from changes in the fair value of the financial assets at fair value through profit or loss are presented in the Statement of Comprehensive Income within “Net gain/(loss) on financial assets at fair value through profit or loss” in the period in which they arise.

###### (iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of investments traded in active markets (such as publicly traded equities and debt securities) are based on quoted market prices at the close of trading on the reporting date. The quoted market price used is the last traded market price where the last traded market price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is more representative of fair value.

Investments which are not listed on an exchange or are thinly traded are valued by using quotes from brokers or based on the Manager’s judgments and estimates. The fair value of debt securities, based on quoted market prices, excludes accrued interests, which was separately recognized and disclosed. The fair value of investments in investment funds that are not quoted in an active market is determined by reference to the latest available net asset value per share/unit for each investment fund, as determined by the administrator of such fund.

###### (iv) Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes; (a) restricted activities, (b) a narrow and well defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors, (c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support and (d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

## AIA WEALTH FUNDS

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### 2. Summary of significant accounting policies (Continued)

##### (c) Financial assets at fair value through profit or loss (continued)

###### (iv) Structured entities (continued)

The Sub-Funds consider all of their investments in the underlying funds to be investments in unconsolidated structured entities. The Sub-Funds invest in underlying funds whose objectives range from capital preservation to capital appreciation and whose investment strategy does not include the use of leverage. The underlying funds are managed by related party fund managers and apply various investment strategies to accomplish their respective investment objectives. The underlying funds finance their operations by issuing redeemable shares which are puttable at the holder's option and entitles the holder to a proportional stake in the respective fund's net assets. The Sub-Funds hold redeemable shares in each of its underlying funds.

The change in fair value of each underlying fund is included in the Statement of Comprehensive Income in "change in unrealized gains/losses of financial assets at fair value through profit or loss".

###### (v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the date of the event or change in circumstances that caused the transfer.

##### (d) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

##### (e) Amounts due from/due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The due from brokers balance is held for collection. These amounts are recognized initially at fair value and subsequently measured at amortized cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required.

If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by the Manager as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the provision is recognized in the Statement of Comprehensive Income. Amounts due from brokers in the Statement of Financial Position are stated net of such provisions.

## AIA WEALTH FUNDS

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### 2. Summary of significant accounting policies (Continued)

##### (f) Cash and cash equivalents

Cash and cash equivalents comprise deposits with banks and other short-term investments in an active market with original maturities of three months or less.

##### (g) Units in issue

The Sub-Funds have authorized multiple classes of redeemable units and each Sub-Fund issued one class during the period ended 30 June 2022, which is redeemable at the unitholders' option. All the classes are the most subordinate classes of financial instruments in the Sub-Funds and rank pari passu in all material respects and have the same terms and conditions other than that different classes of unit are denominated in different currencies. The redeemable units provide unitholders with the right to require redemption for cash at a value proportionate to the unitholders' units in the net assets of the applicable class of units of the Sub-Fund at the redemption date, and also in the event of the Sub-Fund's liquidation.

The redeemable units of the Sub-Funds are classified as equity.

##### (h) Interest income

Interest is recognized on a time-proportionate basis using the effective interest method. Interest income includes interest from cash and cash equivalents and financial assets at fair value through profit or loss.

##### (i) Dividend income

Dividend income is recorded on an ex-dividend basis. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established.

##### (j) Expense

Expenses are accounted for on an accrual basis.

##### (k) Establishment costs

Establishment costs are recognized as an expense in the period in which they are incurred in accordance with HKFRS.

##### (l) Transaction costs

Transactions costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They may include all stamp and other duties, taxes, governmental charges, brokerage commissions, exchange costs and commissions, bank charges, transfer fees and expenses, registration fees and expenses, transaction fees of the Trustee, and any other costs, charges or expenses payable in respect of the acquisition, holding and realization of any investment.

Transactions costs on financial assets and financial liabilities at fair value through profit or loss, when incurred, are immediately recognized in the Statement of Comprehensive Income as an expense.



## **AIA WEALTH FUNDS**

### **NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022**

#### **2. Summary of significant accounting policies (Continued)**

##### **(m) Taxation**

The Sub-Funds are exempted from Hong Kong profits tax due to the authorization under section 104 of the Hong Kong Securities and Futures Ordinance under Section 26A of the Hong Kong Inland Revenue Ordinance.

The Sub-Funds currently incur withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the Statement of Comprehensive Income. Withholding tax is included under "Withholding tax expenses" in the Statement of Comprehensive Income.

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2022

AIA Asia (ex Japan) Equity Fund

Financial assets at fair value through profit or loss	Holdings	Fair value US\$	% of net assets
<b>Listed equities</b>			
<b>China</b>			
CHINA INTERNATIONAL CAPITAL-A	14,400	95,560	0.71
CHINA THREE GORGES RENEWAB-A	208,600	195,712	1.45
CHINA TOURISM GROUP DUTY F-A	5,200	180,668	1.33
CHONGQING ZHIFEI BIOLOGICA-A	7,000	115,908	0.86
CONTEMPORARY AMPEREX TECHN-A	900	71,686	0.53
EAST MONEY INFORMATION CO-A	29,860	113,130	0.83
FOSHAN HAITIAN FLAVOURING -A	7,007	94,441	0.70
JUEWEI FOOD CO LTD-A	8,000	68,995	0.51
KWEICHOW MOUTAI CO LTD-A	700	213,523	1.58
LONGI GREEN ENERGY TECHNOL-A	41,692	414,357	3.06
NARI TECHNOLOGY DEVELOPMEN-A	11,400	45,911	0.34
SANY HEAVY INDUSTRY CO LTD-A	22,800	64,820	0.48
SHENZHEN INOVANCE TECHNOLO-A	10,300	101,199	0.75
WANHUA CHEMICAL GROUP CO -A	7,900	114,290	0.84
WILL SEMICONDUCTOR CO LTD-A	3,500	90,332	0.67
YANTAI JEREH OILFIELD-A	6,700	40,275	0.30
		2,020,807	14.94
<b>Hong Kong</b>			
ALIBABA GROUP HOLDING LTD	39,500	563,282	4.16
BAIDU INC-CLASS A	2,098	39,704	0.29
BOC HONG KONG HOLDINGS LTD	32,000	126,418	0.93
BYD CO LTD-H	4,000	160,062	1.18
CHINA CONSTRUCTION BANK-H	389,000	261,252	1.93
CHINA MENGNIU DAIRY CO	11,000	54,881	0.41
CHINA MERCHANTS BANK - H	20,500	137,155	1.01
CHINA PACIFIC INSURANCE GR-H	10,600	25,909	0.19
CHINA RESOURCES BEER (HOLDINGS) CO LTD	16,000	119,282	0.88
COUNTRY GARDEN SERVICES HOLD	35,000	155,889	1.15
GANFENG LITHIUM CO LTD-H	7,560	83,192	0.62
HAIER SMART HOME CO LTD-H	25,400	94,033	0.70
HANGZHOU TIGERMED CONSULTI-H	6,000	69,352	0.51
HONG KONG EXCHANGES & CLEAR	7,000	344,337	2.55
JD.COM INC - CL A	13,690	441,042	3.26
KUAISHOU TECHNOLOGY	17,000	189,347	1.40
LI NING CO LTD	17,500	162,133	1.20
MEITUAN-CLASS B	15,800	391,026	2.89
NETEASE INC	8,000	146,911	1.09
PETROCHINA CO LTD-H	368,000	175,395	1.30
PING AN INSURANCE GROUP CO-H	38,500	261,754	1.94
SHANDONG GOLD MINING CO LT-H	66,750	116,879	0.86
SUN HUNG KAI PROPERTIES	11,000	129,949	0.96
TENCENT HOLDINGS LTD	14,600	659,395	4.88
WUXI BIOLOGICS CAYMAN INC	12,500	114,376	0.85
XPENG INC - CLASS A SHARES	8,600	138,530	1.02

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Asia (ex Japan) Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
<b>Listed equities (continued)</b>			
<b>Hong Kong (continued)</b>			
ZTO EXPRESS CAYMAN INC	2,850	73,802	0.55
		<u>5,235,287</u>	<u>38.71</u>
<b>Indonesia</b>			
BANK CENTRAL ASIA TBK	185,300	90,184	0.67
BANK RAKYAT INDONESIA PERSER	365,700	101,880	0.75
TELEKOM INDONESIA PERSERO TBK	204,300	54,859	0.41
XL AXIATA TBK	164,200	28,659	0.21
		<u>275,582</u>	<u>2.04</u>
<b>Korea</b>			
HANA FINANCIAL HOLDINGS	1,245	37,732	0.28
HYUNDAI MOTOR CO	330	45,876	0.34
KB FINANCIAL GROUP INC	6,000	222,505	1.64
LG CHEM LTD	261	103,725	0.77
NAVER CORP	600	110,906	0.82
SAMSUNG BIOLOGICS CO LTD	213	129,598	0.96
SAMSUNG ELECTRONICS CO LTD	13,176	578,430	4.28
SHINSEGAE CO LTD ORD	392	65,816	0.48
SK HYNIX INC	1,165	81,651	0.60
		<u>1,376,239</u>	<u>10.17</u>
<b>Malaysia</b>			
PUBLIC BANK BHD	25,600	25,382	0.19
		<u>25,382</u>	<u>0.19</u>
<b>Philippines</b>			
BDO UNIBANK INC	30,000	60,290	0.45
		<u>60,290</u>	<u>0.45</u>
<b>Singapore</b>			
CAPITALAND INVESTMENT LTD/SI	55,200	151,515	1.12
DBS GROUP HOLDINGS LTD	6,600	140,755	1.04
SINGAPORE TECH ENGINEERING	22,600	66,256	0.49
SINGAPORE TELECOMMUNICATIONS	55,600	101,076	0.75
UNITED OVERSEAS BANK	4,800	90,537	0.67
		<u>550,139</u>	<u>4.07</u>
<b>Taiwan</b>			
ADVANTECH CO LTD	4,000	46,547	0.34
CATHAY FINANCIAL HOLDING CO	36,000	61,627	0.46
CHUNGHWA TELECOM CO LTD	24,000	98,474	0.73

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Asia (ex Japan) Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
<b>Listed equities (continued)</b>			
<b>Taiwan (continued)</b>			
CTBC FINANCIAL HOLDING CO LT	187,000	157,859	1.17
DELTA ELECTRONICS INC	11,000	81,944	0.61
FARADAY TECHNOLOGY 3035	9,000	57,813	0.43
LITE-ON TECHNOLOGY CORP	36,000	70,103	0.52
MEDIATEK INC	3,000	65,683	0.48
NUVOTON TECHNOLOGY CORP	17,000	77,757	0.57
PRESIDENT CHAIN STORE CORP	7,000	64,153	0.47
TAIWAN SEMICONDUCTOR MANUFAC	63,000	1,008,556	7.46
		<u>1,790,516</u>	<u>13.24</u>
<b>Thailand</b>			
AIRPORTS OF THAILAND PC-NVDR THB10(NVDR)	34,600	69,485	0.51
CENTRAL PATTANA PCL-NVDR THB1(NVDR)	40,000	69,015	0.51
SCB X PCL-NVDR	20,000	58,833	0.44
		<u>197,333</u>	<u>1.46</u>
<b>The United States of America</b>			
INFOSYS LTD	3,997	73,984	0.55
SEA LTD-ADR SE	924	61,779	0.45
		<u>135,763</u>	<u>1.00</u>
<b>United Kingdom</b>			
RELIANCE INDS-SPONS GDR 144A	4,118	267,876	1.98
		<u>267,876</u>	<u>1.98</u>
<b>Total listed equities</b>		<u>11,935,214</u>	<u>88.25</u>
<b>Listed investment funds</b>			
<b>The United States of America</b>			
ISHARES MSCI INDIA ETF INDA	32,794	1,291,100	9.54
		<u>1,291,100</u>	<u>9.54</u>
<b>Total listed investment funds</b>		<u>1,291,100</u>	<u>9.54</u>
<b>Total investments</b>		<u>13,226,314</u>	<u>97.79</u>
<b>Other net assets</b>		298,946	2.21
<b>Total net assets</b>		<u>13,525,260</u>	<u>100.00</u>
<b>Total investments, at cost</b>		<u>14,551,002</u>	

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

#### AIA China Equity Fund

Financial assets at fair value through profit or loss	Holdings	Fair value US\$	% of net assets
<b>Listed equities</b>			
<b>China</b>			
CHINA THREE GORGES RENEWAB-A	211,600	198,527	1.72
CHINA TOURISM GROUP DUTY F-A	6,100	211,937	1.84
CHONGQING ZHIFEI BIOLOGICA-A	7,400	122,531	1.06
CONTEMPORARY AMPEREX TECHN-A	1,100	87,617	0.76
EAST MONEY INFORMATION CO-A	45,020	170,566	1.48
FOSHAN HAITIAN FLAVOURING -A	17,532	236,298	2.05
HANGZHOU TIGERMED CONSULTI-A	12,100	206,564	1.79
JUEWEI FOOD CO LTD-A	12,500	107,805	0.94
KWEICHOW MOUTAI CO LTD-A	1,661	506,659	4.40
LONGI GREEN ENERGY TECHNOL-A	27,412	272,435	2.36
NARI TECHNOLOGY DEVELOPMEN-A	39,840	160,448	1.39
SHENZHEN INOVANCE TECHNOLO-A	7,200	70,741	0.61
SUZHOU MAXWELL TECHNOLOGIE-A	800	58,578	0.51
WANHUA CHEMICAL GROUP CO -A	8,000	115,736	1.01
WILL SEMICONDUCTOR CO LTD-A	5,800	149,693	1.30
WULIANGYE YIBIN CO LTD-A	7,900	237,947	2.07
XIAMEN FARATRONIC CO LTD-A	3,800	116,286	1.01
YANTAI JEREH OILFIELD-A	7,500	45,084	0.39
		<u>3,075,452</u>	<u>26.69</u>
<b>Hong Kong</b>			
ALIBABA GROUP HOLDING LTD	71,000	1,012,482	8.79
BAIDU INC-CLASS A	6,782	128,346	1.11
BOC HONG KONG HOLDINGS LTD	69,000	272,590	2.37
BYD CO LTD-H	6,000	240,093	2.08
CHINA CONSTRUCTION BANK-H	596,000	400,273	3.47
CHINA INTERNATIONAL CAPITA-H	73,600	156,824	1.36
CHINA MENGNIU DAIRY CO	22,000	109,762	0.95
CHINA MERCHANTS BANK - H	25,000	167,262	1.45
CHINA PACIFIC INSURANCE GR-H	31,000	75,772	0.66
CHINA PETROLEUM & CHEMICAL CORP	152,000	68,378	0.59
CHINA RESOURCES BEER (HOLDINGS) CO LTD	16,000	119,282	1.04
COUNTRY GARDEN SERVICES HOLD	42,000	187,066	1.62
GANFENG LITHIUM CO LTD-H	10,080	110,923	0.96
HAIER SMART HOME CO LTD-H	33,000	122,169	1.06
HONG KONG EXCHANGES & CLEAR	3,500	172,169	1.50
HUA HONG SEMICONDUCTOR LTD	43,000	155,627	1.35
HUAZHU GROUP LTD	30,400	117,773	1.02
JD.COM INC - CL A	21,666	697,999	6.06
KUAISHOU TECHNOLOGY	35,500	395,402	3.43
LI NING CO LTD	35,500	328,898	2.85
MEITUAN-CLASS B	36,600	905,794	7.86
NETEASE INC	12,700	233,221	2.02
PETROCHINA CO LTD-H	350,000	166,816	1.45

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA China Equity Fund (continued)

<b>Financial assets at fair value through profit or loss (continued)</b>	<b>Holdings</b>	<b>Fair value US\$</b>	<b>% of net assets</b>
<b>Listed equities (continued)</b>			
<b>Hong Kong (continued)</b>			
PING AN INSURANCE GROUP CO-H	62,000	421,527	3.66
SHANDONG GOLD MINING CO LT-H	60,750	106,373	0.92
TENCENT HOLDINGS LTD	19,300	871,666	7.56
WUXI BIOLOGICS CAYMAN INC	21,000	192,151	1.67
XPENG INC - CLASS A SHARES	19,800	318,942	2.77
ZTO EXPRESS CAYMAN INC	3,700	95,813	0.83
		<u>8,351,393</u>	<u>72.46</u>
<b>Total listed equities</b>		<u>11,426,845</u>	<u>99.15</u>
<b>Total investments</b>		<u>11,426,845</u>	<u>99.15</u>
<b>Other net assets</b>		98,132	0.85
<b>Total net assets</b>		<u>11,524,977</u>	<u>100.00</u>
<b>Total investments, at cost</b>		<u>13,080,504</u>	

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

#### AIA Greater China Equity Fund

Financial assets at fair value through profit or loss	Holdings	Fair value US\$	% of net assets
<b>Listed equities</b>			
<b>China</b>			
CHINA INTERNATIONAL CAPITAL-A	12,000	79,633	0.64
CHINA THREE GORGES RENEWAB-A	206,200	193,460	1.55
CHINA TOURISM GROUP DUTY F-A	5,900	204,989	1.65
CHONGQING ZHIFEI BIOLOGICA-A	6,500	107,629	0.86
CONTEMPORARY AMPEREX TECHN-A	900	71,686	0.58
EAST MONEY INFORMATION CO-A	46,660	176,779	1.42
FOSHAN HAITIAN FLAVOURING -A	12,727	171,536	1.38
HANGZHOU TIGERMED CONSULTI-A	7,494	127,933	1.03
JUEWEI FOOD CO LTD-A	9,500	81,932	0.66
KWEICHOW MOUTAI CO LTD-A	1,400	427,045	3.43
LONGI GREEN ENERGY TECHNOL-A	33,684	334,769	2.69
NARI TECHNOLOGY DEVELOPMEN-A	32,280	130,002	1.04
SAILUN GROUP CO LTD-A	14,100	23,702	0.19
SHENZHEN INOVANCE TECHNOLO-A	5,100	50,108	0.40
SUZHOU MAXWELL TECHNOLOGIE-A	1,480	108,369	0.87
WANHUA CHEMICAL GROUP CO -A	6,400	92,589	0.74
WILL SEMICONDUCTOR CO LTD-A	6,100	157,436	1.26
WULIANGYE YIBIN CO LTD-A	4,900	147,587	1.19
XIAMEN FARATRONIC CO LTD-A	2,300	70,384	0.57
YANTAI JEREH OILFIELD-A	4,700	28,252	0.23
		2,785,820	22.38
<b>Hong Kong</b>			
ALIBABA GROUP HOLDING LTD	54,400	775,761	6.23
BAIDU INC-CLASS A	3,286	62,186	0.50
BOC HONG KONG HOLDINGS LTD	59,500	235,059	1.89
BYD CO LTD-H	4,000	160,062	1.28
CHINA CONSTRUCTION BANK-H	405,000	271,997	2.18
CHINA MENGNIU DAIRY CO	16,000	79,827	0.64
CHINA MERCHANTS BANK - H	23,500	157,227	1.26
CHINA PACIFIC INSURANCE GR-H	19,200	46,930	0.38
CHINA PETROLEUM & CHEMICAL CORP	104,000	46,785	0.38
CHINA RESOURCES BEER (HOLDINGS) CO LTD	14,000	104,372	0.84
CK ASSET HOLDINGS LTD	27,000	190,966	1.53
COUNTRY GARDEN SERVICES HOLD	24,000	106,895	0.86
GANFENG LITHIUM CO LTD-H	7,000	77,030	0.62
HAIER SMART HOME CO LTD-H	26,400	97,735	0.78
HONG KONG EXCHANGES & CLEAR	8,600	423,043	3.40
HUA HONG SEMICONDUCTOR LTD	36,000	130,293	1.05
HUAZHU GROUP LTD	29,000	112,349	0.90
JD.COM INC - CL A	14,214	457,923	3.68
KUAISHOU TECHNOLOGY	23,600	262,859	2.11
LI NING CO LTD	21,500	199,192	1.60
MEITUAN-CLASS B	30,900	764,727	6.14
NETEASE INC	9,400	172,620	1.39
PETROCHINA CO LTD-H	234,000	111,529	0.90

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Greater China Equity Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value US\$	% of net assets
<b>Listed equities (continued)</b>			
<b>Hong Kong (continued)</b>			
PING AN INSURANCE GROUP CO-H	46,000	312,746	2.51
SHANDONG GOLD MINING CO LT-H	42,500	74,417	0.60
SUN HUNG KAI PROPERTIES	12,500	147,669	1.19
TENCENT HOLDINGS LTD	20,500	925,862	7.44
WUXI BIOLOGICS CAYMAN INC	15,500	141,826	1.14
XPENG INC - CLASS A SHARES	13,800	222,293	1.78
ZTO EXPRESS CAYMAN INC	2,450	63,444	0.51
		<u>6,935,624</u>	<u>55.71</u>
<b>Taiwan</b>			
ADVANTECH CO LTD	8,000	93,093	0.75
ASUSTEK COMPUTER INC ORD	5,000	52,214	0.42
BRIGHTEN OPTIX CORPORATION	6,000	45,000	0.36
CATHAY FINANCIAL HOLDING CO	38,000	65,051	0.52
CHAILEASE HOLDING CO LTD TWD10	8,400	58,903	0.47
CHUNGHWA TELECOM CO LTD	39,000	160,021	1.29
CTBC FINANCIAL HOLDING CO LT	238,000	200,911	1.61
DELTA ELECTRONICS INC	14,000	104,293	0.84
E SUN FINANCIAL HOLDINGS CO	64,000	62,421	0.50
FARADAY TECHNOLOGY 3035	15,000	96,356	0.78
HON HAI PRECISION INDS ORD	35,000	128,306	1.03
LITE-ON TECHNOLOGY CORP	39,000	75,944	0.61
MEDIATEK INC	4,000	87,578	0.70
NUVOTON TECHNOLOGY CORP	15,000	68,609	0.55
PARADE TECHNOLOGIES LTD	1,000	38,677	0.31
TAIWAN SEMICONDUCTOR MANUFAC	68,000	1,088,601	8.75
		<u>2,425,978</u>	<u>19.49</u>
<b>Total listed equities</b>		<u>12,147,422</u>	<u>97.58</u>
<b>Total investments</b>		<u>12,147,422</u>	<u>97.58</u>
<b>Other net assets</b>		301,559	2.42
<b>Total net assets</b>		<u>12,448,981</u>	<u>100.00</u>
<b>Total investments, at cost</b>		<u>13,653,092</u>	



## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Corporate Bond Fund

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
<b>Quoted debt securities</b>			
<b>Denominated in Hong Kong Dollar</b>			
AGRI BK CHINA/HK AGRBK 0 1/2 06/17/23	50,000,000	48,881,468	0.88
AGRI BK CHINA/HK AGRBK 1 10/22/22	55,500,000	55,424,254	1.00
AGRI BK CN/MACAO AGRBK 0.66 03/02/23	50,000,000	49,425,510	0.89
ASB FINANCE LTD ASBBNK 1.4 08/02/28	50,000,000	42,117,004	0.76
ASB FINANCE LTD ASBBNK 2 3/4 03/07/23	50,000,000	49,989,222	0.90
ASCENDAS REIT AREIT 3.66 05/16/25	40,000,000	39,850,919	0.72
AUST & NZ BANK ANZ 2.065 09/26/22	50,000,000	50,070,944	0.90
AUST & NZ BANK ANZ 3.47 09/27/23	20,000,000	20,088,352	0.36
BANK OF AMER CRP BAC 2.35 12/07/22	20,000,000	20,013,763	0.36
BANK OF CHINA HK BOCHKL 1.33 02/17/24	30,000,000	29,107,350	0.52
BANK OF COMM/HK BOCOM 0.95 12/13/23	51,000,000	49,407,166	0.89
BANK OF COMM/HK BOCOM 1.8 03/21/24	20,000,000	19,487,709	0.35
BANK OF COMM/MAC BOCOM 0.8 11/30/22	30,000,000	29,916,335	0.54
BOCOM LEASING BCLMHK 1.07 09/27/24	50,000,000	47,151,632	0.85
CDBL FUNDING TWO CDBLFD 1.2 02/03/23	48,000,000	47,582,550	0.86
CDBL FUNDING TWO CDBLFD 1.4 01/27/24	22,000,000	21,215,578	0.38
CITIGROUP GLOBAL C 1.2 07/23/26	30,000,000	26,693,987	0.48
CITIGROUP INC 2.67% 06OCT2025	37,000,000	35,627,067	0.64
CITIGROUP INC C 0.72 07/02/24	30,000,000	28,331,077	0.51
CITIGROUP INC C 1.56 06/01/27	40,000,000	35,320,584	0.64
CITIGROUP INC C 2.21 08/23/22	40,000,000	40,016,151	0.72
CK PROPERTY FIN CKPFIN 3.57 09/05/28	20,000,000	19,358,755	0.35
CK PROPERTY FIN CKPH 2 1/4 08/25/22	40,000,000	40,070,939	0.72
CMT MTN PTE LTD	40,000,000	36,190,560	0.65
CMT MTN PTE LTD CAPITA 3.836 11/20/25	70,000,000	69,801,483	1.26
CN OVRS FIN VIII CHIOLI 2.9 01/15/25	23,580,000	22,913,214	0.41
COM BK AUSTRALIA CBAU 1.84 01/27/27	20,000,000	18,182,164	0.33
COMMONWEALTH BANK AUST 2.1% 25SEP2022	10,000,000	10,014,496	0.18
DEUTSCHE BANK/HK DB 3.1 04/02/25	20,000,000	19,448,600	0.35
FIRST ABU DHABI FABUH 0.85 06/29/24	42,000,000	39,833,829	0.72
FIRST ABU DHABI FABUH 1.45 04/27/26	60,000,000	54,834,817	0.99
FIRST ABU DHABI FABUH 1.51 10/26/25	40,000,000	37,138,760	0.67
HK LAND NOTES HKLSP 2.83 06/08/32	15,000,000	13,217,060	0.24
HK LAND NOTES HKLSP 3 3/4 11/27/28	20,000,000	19,573,758	0.35
HKCG FIN LTD HKCGAS 3.2 07/27/22	45,000,000	45,078,933	0.81
HKCG FIN LTD HKCGAS 4.23 07/03/24	15,000,000	15,221,791	0.27
HKCG FINANCE HKCGAS 0.68 05/24/24	35,000,000	33,251,871	0.60
HKCG FINANCE HKCGAS 0.7 05/24/24	40,000,000	38,028,983	0.69
HKCG FINANCE HKCGAS 0.7 09/24/24	20,000,000	18,796,755	0.34
HKCG FINANCE HKCGAS 0.88 12/07/23	11,000,000	10,655,457	0.19
HKCG FINANCE HKCGAS 2.22 09/01/26	14,500,000	13,581,434	0.24
HKCG FINANCE HKCGAS 2.35 04/01/25	30,000,000	28,944,825	0.52
HKCG FINANCE HKCGAS 2.69 02/10/30	1,000,000	901,004	0.02
HKCG FINANCE HKCGAS 2.8 02/25/25	13,000,000	12,732,680	0.23
HKCG FINANCE HKCGAS 2.85 11/10/25	20,000,000	19,396,572	0.35
HKCG FINANCE HKCGAS 3 1/4 05/11/30	34,000,000	31,715,176	0.57

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
<b>Quoted debt securities (continued)</b>			
<b>Denominated in Hong Kong Dollar (continued)</b>			
HKCG FINANCE LTD 1.98% 21AUG2030	27,000,000	22,385,787	0.40
HONGKONG LAND NO HKLSP 2.9 12/07/22	27,000,000	27,110,453	0.49
HONGKONG LAND NO HKLSP 3.95 11/06/23	2,500,000	2,530,265	0.05
HONGKONG LAND NO HKLSP 3.95 11/29/23	4,000,000	4,049,558	0.07
HONGKONG LAND NOTES 3.00% 26OCT2022	9,000,000	9,037,966	0.16
HONGKONG LAND NOTES CO L 3.83% 05NOV2028	50,000,000	49,016,743	0.88
HSBC HOLDINGS HSBC 1.55 06/03/27	50,000,000	44,274,144	0.80
HYSAN MTN LTD HYSAN 1 1/2 07/27/26	50,000,000	45,304,595	0.82
HYSAN MTN LTD HYSAN 2.73 02/17/27	45,000,000	42,520,361	0.77
HYSAN MTN LTD HYSAN 3.1 04/04/29	2,000,000	1,865,185	0.03
HYUNDAI CAPITAL HYUCAP 1 09/07/24	40,000,000	37,700,765	0.68
HYUNDAI CAPITAL HYUCAP 1.05 09/08/24	20,000,000	18,791,756	0.34
IFC DEVELOPMENT CORP 2.67% 08APR2030	35,000,000	31,328,721	0.56
KEB HANA BANK KEBHNB 0.77 04/20/24	40,000,000	38,161,837	0.69
KIWIBANK LTD KIWI 1.3 06/16/26	50,000,000	45,348,974	0.82
KIWIBANK LTD KIWI 1.91 10/06/28	20,000,000	17,653,038	0.32
LINK FIN CAYM 09 LINREI 2.23 10/07/31	20,000,000	16,578,487	0.30
LINK FIN CAYM 09 LINREI 2.67 07/04/22	10,000,000	10,000,000	0.18
LINK FIN CAYM 09 LINREI 3 03/02/26	4,000,000	3,894,995	0.07
LINK FIN CAYM 09 LINREI 3.55 06/28/27	30,000,000	29,276,664	0.53
LLOYDS BANK PLC LLOYDS 3.046 10/02/25	50,000,000	48,671,349	0.88
MALAYAN BANKING MAYMK 2.4 10/03/22	60,000,000	60,134,708	1.08
MALAYAN BANKING MAYMK 2.9 01/18/23	3,000,000	3,006,128	0.05
MALAYAN BANKING MAYMK 3.66 10/10/23	22,000,000	22,090,754	0.40
MITSUB UFJ FIN MUFG 3.55 05/08/25	24,000,000	23,866,515	0.43
MTR CORP (C.I.) MTRC 2 1/4 10/12/22	10,000,000	10,022,400	0.18
MTR CORP CI LTD MTRC 1.92 10/26/22	5,000,000	5,002,234	0.09
MUFG BK/HK MUFG 3.825 06/28/24	20,000,000	20,065,921	0.36
NATL AUSTRALIABK NAB 2.56 01/19/23	2,000,000	2,001,181	0.04
QNB FINANCE LTD QNBK 0.76 10/06/23	31,000,000	29,990,408	0.54
QNB FINANCE LTD QNBK 1 07/29/24	40,000,000	37,709,727	0.68
QNB FINANCE LTD QNBK 1.04 01/15/23	40,000,000	39,649,935	0.71
QNB FINANCE LTD QNBK 1.13 09/01/24	30,000,000	28,278,695	0.51
QNB FINANCE LTD QNBK 1.165 11/20/22	18,000,000	17,927,479	0.32
QNB FINANCE LTD QNBK 1.35 10/28/23	50,000,000	48,464,734	0.87
QNB FINANCE LTD QNBK 1.4 09/01/25	30,000,000	27,752,947	0.50
QNB FINANCE LTD QNBK 1.95 09/30/28	20,000,000	17,542,872	0.32
RABOBANK UA HK RABOBK 2.2 05/17/23	50,000,000	49,677,354	0.89
ROYAL BK CANADA RY 3.29 06/16/24	29,000,000	29,002,823	0.52
SH PUDONG DEV/HK SHANPU 0.6 07/13/23	20,000,000	19,470,691	0.35
STANDARD CHART STANLN 0 3/4 05/17/24	50,000,000	47,461,334	0.85
STANDARD CHART STANLN 1.96 03/21/24	40,000,000	38,930,346	0.70
STANDARD CHART STANLN 4 06/27/25	40,000,000	39,939,296	0.72
STATE GRID OSEAS CHGRID 2.85 04/17/29	75,000,000	68,865,749	1.24
SUMITOMO MITSUI SUMIBK 2.92 04/30/25	5,000,000	4,902,313	0.09
SUN HUNG KAI PRO SUNHUN 0.7 06/16/24	60,000,000	56,929,746	1.03

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
<b>Quoted debt securities (continued)</b>			
<b>Denominated in Hong Kong Dollar (continued)</b>			
SUN HUNG KAI PRO SUNHUN 0.82 09/17/24	40,000,000	37,792,357	0.68
SUN HUNG KAI PRO SUNHUN 1.9 06/03/28	43,000,000	37,774,293	0.68
SUN HUNG KAI PRO SUNHUN 2.05 08/06/27	8,000,000	7,261,997	0.13
SUN HUNG KAI PRO SUNHUN 2.28 08/25/26	18,000,000	16,886,078	0.30
SUN HUNG KAI PRO SUNHUN 2.32 07/26/26	3,500,000	3,305,085	0.06
SUN HUNG KAI PRO SUNHUN 2.56 04/15/26	4,000,000	3,830,573	0.07
SUN HUNG KAI PRO SUNHUN 2.68 02/27/30	8,000,000	7,183,548	0.13
SUN HUNG KAI PRO SUNHUN 2.7 06/26/27	16,000,000	15,098,183	0.27
SUN HUNG KAI PRO SUNHUN 2.7 08/18/27	11,000,000	10,301,557	0.19
SUN HUNG KAI PRO SUNHUN 2.7 08/24/27	10,000,000	9,445,789	0.17
SUN HUNG KAI PRO SUNHUN 2.95 05/08/23	3,000,000	3,003,709	0.05
SUN HUNG KAI PRO SUNHUN 3 1/4 07/30/23	29,500,000	29,523,793	0.53
SUN HUNG KAI PRO SUNHUN 3 1/4 12/05/22	26,000,000	26,148,735	0.47
SUN HUNG KAI PRO SUNHUN 3.21 03/01/29	10,000,000	9,467,136	0.17
SUN HUNG KAI PRO SUNHUN 3.23 01/10/23	5,000,000	5,022,425	0.09
SUN HUNG KAI PRO SUNHUN 3.35 09/11/23	10,000,000	10,043,279	0.18
SUN HUNG KAI PROP (CAP) 1.89% 06NOV2027	50,000,000	44,800,885	0.81
SUN HUNG KAI PROP 3.21% 27MAR2029	20,000,000	18,627,853	0.34
SWIRE PAC MTN FI SWIRE 2.6 07/21/28	23,000,000	20,882,076	0.38
SWIRE PAC MTN FI SWIRE 2.7 06/30/27	38,000,000	35,505,173	0.64
SWIRE PAC MTN FI SWIRE 2.85 07/18/22	40,000,000	40,034,234	0.72
SWIRE PAC MTN FI SWIRE 2.9 01/24/23	7,000,000	7,029,561	0.13
SWIRE PAC MTN FI SWIRE 3.01 05/28/29	20,000,000	18,564,561	0.33
SWIRE PAC MTN FI SWIRE 3.15 11/15/22	50,000,000	50,259,506	0.91
SWIRE PAC MTN FI SWIRE 3.68 05/27/24	15,000,000	15,067,950	0.27
SWIRE PAC MTN FI SWIRE 3.9 11/05/30	3,000,000	2,889,207	0.05
SWIRE PACIFIC HK SWIRE 2 01/21/28	6,000,000	5,353,263	0.10
SWIRE PACIFIC HK SWIRE 2.35 01/25/31	35,000,000	29,889,069	0.54
SWIRE PACIFIC HK SWIRE 2.55 03/02/27	53,000,000	49,643,178	0.89
SWIRE PRO MTN FI SWIPRO 2.55 08/18/24	9,500,000	9,322,497	0.17
SWIRE PRO MTN FI SWIPRO 2.65 06/07/27	3,000,000	2,815,122	0.05
SWIRE PRO MTN FI SWIPRO 2.95 02/22/24	10,000,000	9,931,333	0.18
SWIRE PRO MTN FI SWIPRO 3 04/07/27	13,000,000	12,440,365	0.22
SWIRE PRO MTN FI SWIPRO 3 11/06/25	21,000,000	20,445,381	0.37
UOB HONG KONG UOBSP 0.635 08/16/24	60,000,000	56,701,431	1.02
UOB HONG KONG UOBSP 0.71 09/09/24	20,000,000	18,889,877	0.34
WELLS FARGO CO WFC 3 06/05/25	5,000,000	4,886,858	0.09
WESTPAC BANKING WSTP 3.52 10/11/23	37,000,000	37,157,519	0.67
WESTPAC SEC NZ WSTP 2.4 02/09/29	10,000,000	8,916,216	0.16
WHARF REIC FIN WREICL 0.9 06/30/24	30,000,000	28,502,233	0.51
WHARF REIC FIN WREICL 1 1/2 03/02/26	50,000,000	45,941,337	0.83
WHARF REIC FIN WREICL 1 1/2 08/24/26	40,000,000	36,273,536	0.65
WHARF REIC FIN WREICL 1.15 04/22/24	30,000,000	28,738,071	0.52
WHARF REIC FIN WREICL 2.1 03/16/27	31,000,000	28,341,431	0.51
WHARF REIC FIN WREICL 2.55 04/16/25	50,000,000	48,524,958	0.87
WHARF REIC FIN WREICL 2.8 01/23/30	20,000,000	17,876,831	0.32

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
<b>Quoted debt securities (continued)</b>			
<b>Denominated in Hong Kong Dollar (continued)</b>			
WHEELOCK MTN BVI WHEELK 1 3/4 01/17/25	40,000,000	37,896,352	0.68
WHEELOCK MTN BVI WHEELK 1.65 11/26/24	38,000,000	36,063,612	0.65
WHEELOCK MTN BVI WHEELK 1.8 02/11/25	20,000,000	19,055,415	0.34
WHEELOCK MTN BVI WHEELK 1.93 01/14/26	16,500,000	15,495,777	0.28
WHEELOCK MTN BVI WHEELK 2.05 11/19/26	35,000,000	32,373,253	0.58
		<u>3,876,014,929</u>	<u>69.80</u>
<b>Denominated in United States Dollar</b>			
BAIDU INC BIDU 1 5/8 02/23/27	3,000,000	20,860,943	0.38
BANC CRED INVERS BCICI 1.885 09/24/26	3,000,000	21,115,664	0.38
BOC AVIATION USA BOCAVI 1 5/8 04/29/24	2,000,000	15,046,282	0.27
BOCOM LEASING BCLMHK 1 1/8 06/18/24	3,000,000	22,343,926	0.40
CCBL CAYMAN 1 CCBL 1.6 09/15/26	3,000,000	21,278,016	0.38
CDBL FUNDING TWO CDBLFD 2 3/4 03/02/25	4,000,000	30,423,746	0.55
CITIC CITLTD 2 7/8 02/17/27	2,570,000	19,119,635	0.34
CK PROPERTY FIN CKPFIN 0 3/4 06/30/24	4,000,000	29,679,485	0.53
CMB INTERNATIONAL CMINLE 1 1/4 09/16/24	3,000,000	22,170,496	0.40
COM BK AUSTRALIA CBAAU 1 1/8 06/15/26	3,000,000	21,103,971	0.38
DBS GROUP HLDGS DBSSP 1.194 03/15/27	3,000,000	21,114,741	0.38
HORSE GALLOP ICBCIH 1.1 07/26/24	4,000,000	29,765,223	0.54
HPHT FIN 21 II HPHTSP 1 1/2 09/17/26	3,000,000	21,182,642	0.38
ICBCIL FINANCE ICBCIL 2 1/4 11/02/26	3,000,000	21,863,701	0.39
KIA CORP KIAMTR 2 3/4 02/14/27	2,610,000	19,230,696	0.35
LEGEND FORTUNE CHINAM 1 3/8 06/02/24	4,000,000	29,999,841	0.54
LG CHEM LTD LGCHM 1 3/8 07/07/26	4,000,000	28,224,204	0.51
LINK FIN CAYM 09 LINREI 3.6 09/03/24	950,000	7,452,933	0.13
MITSUB UFJ FIN MUFG 1.538 07/20/27	4,000,000	27,730,890	0.50
MTR CORP LTD 1.625% 19AUG2030	1,000,000	6,592,259	0.12
NBN CO LTD NBNAUS 0 7/8 10/08/24	3,000,000	21,952,414	0.40
NOMURA HOLDINGS NOMURA 1.653 07/14/26	4,000,000	27,564,259	0.50
SCOTIABANK CHILE	3,000,000	21,349,035	0.38
SF HLD INV 2021 SFHOLD 2 3/8 11/17/26	3,000,000	21,766,260	0.39
SINOCHEM OFFSH SINOCHEM 1 09/23/24	3,000,000	22,106,854	0.40
SUMITOMO MITSUI SUMIBK 2.174 01/14/27	3,000,000	21,367,979	0.38
SUNNY EXPRESS	2,000,000	15,058,961	0.27
TSMC GLOBAL LTD TAISEM 1 1/4 04/23/26	2,000,000	14,280,786	0.26
WOORI BANK WOORIB 2 01/20/27	3,000,000	21,667,180	0.39
ZHEJIANG EXPRESS ZJEXPR 1.638 07/14/26	4,000,000	28,710,529	0.52
		<u>652,123,551</u>	<u>11.74</u>
<b>Total quoted debt securities</b>		<u>4,528,138,480</u>	<u>81.54</u>

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Corporate Bond Fund (continued)

	Fair value HK\$	% of net assets
<b>Total investments</b>	<u>4,528,138,480</u>	<u>81.54</u>
<b>Other net assets</b>	1,025,134,023	18.46
<b>Total net assets</b>	<u>5,553,272,503</u>	<u>100.00</u>
<b>Total investments, at cost</b>	<u>4,829,113,394</u>	

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Government Bond Fund

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
<b>Quoted debt securities</b>			
<b>Denominated in Hong Kong Dollar</b>			
GBHK-10GB2301 GBHK 1.1 01/17/23	15,000,000	14,947,050	0.88
URBAN RENEWAL AU URBREN 2.15 05/10/23	10,000,000	9,949,550	0.59
		<u>24,896,600</u>	<u>1.47</u>
<b>Denominated in United States Dollar</b>			
ABU DHABI GOVT ADGB 1 5/8 06/02/28	2,000,000	13,950,467	0.83
ABU DHABI GOVT ADGB 2 1/2 09/30/29	2,000,000	14,461,630	0.86
ABU DHABI GOVT ADGB 3 1/8 05/03/26	3,000,000	23,151,232	1.37
ABU DHABI GOVT ADGB 3 1/8 09/30/49	1,000,000	6,093,714	0.36
ABU DHABI GOVT INT'L 3.125% 11OCT2027	3,000,000	23,043,899	1.36
AFRICAN DEV BANK AFDB 7 3/8 04/06/23	1,000,000	8,102,724	0.48
AIRPORT AUTH HK HCAA 1 3/4 01/12/27	5,000,000	36,349,046	2.15
ASIAN DEV BANK ASIA 0 5/8 04/29/25	3,000,000	21,979,624	1.30
ASIAN DEV BANK ASIA 1 1/2 10/18/24	3,000,000	22,740,459	1.35
ASIAN DEV BANK ASIA 2 3/4 01/19/28	1,500,000	11,500,621	0.68
ASIAN DEV BANK ASIA 2 3/4 03/17/23	3,700,000	29,026,563	1.72
ASIAN DEV BANK ASIA 6.22 08/15/27	1,000,000	8,842,720	0.52
ASIAN DEVELOPMENT BANK 1.875% 24JAN2030	1,500,000	10,721,056	0.63
BELGIUM KINGDOM BELG 2 7/8 09/18/24	2,200,000	17,183,865	1.02
CANADA GOVT CANADA 2 11/15/22	500,000	3,918,531	0.23
CDP FINANCIAL CADEPO 3.15 07/24/24	1,930,000	15,152,615	0.90
CHILE CHILE 2 1/4 10/30/22	2,500,000	19,608,735	1.16
CHINA (PEOPLE'S) CHINA 3 1/2 10/19/28	1,580,000	12,539,014	0.74
CHINA (PEOPLE'S) CHINA 3 1/4 10/19/23	500,000	3,936,890	0.23
CHINA (PEOPLE'S) CHINA 7 1/2 10/28/27	1,456,000	13,586,316	0.80
CHINA DEV BANK SDBC 3 06/01/26	4,800,000	37,257,069	2.20
CHINA DEV BK/HK SDBC 0 5/8 01/12/24	1,000,000	7,549,688	0.45
CHINA DEV BK/HK SDBC 0 5/8 09/09/24	2,000,000	14,848,022	0.88
CHINA DEV BK/HK SDBC 2 02/16/27	3,000,000	22,199,725	1.31
ESM ESM 1 3/8 09/11/24	10,000,000	75,705,226	4.48
ESM ESM 2 1/8 11/03/22	1,600,000	12,543,188	0.74
EURO BK RECON&DV EBRD 1 5/8 09/27/24	3,000,000	22,831,120	1.35
EURO STABILITY MECHANISM 0.375%10SEP2025	1,000,000	7,190,796	0.43
EUROPEAN INVT BK EIB 0 3/4 09/23/30	1,000,000	6,506,384	0.38
EUROPEAN INVT BK EIB 1 5/8 03/14/25	2,200,000	16,622,007	0.98
EUROPEAN INVT BK EIB 2 1/4 06/24/24	4,000,000	30,906,952	1.83
EUROPEAN INVT BK EIB 2 3/8 05/24/27	3,000,000	22,730,103	1.34
EUROPEAN INVT BK EIB 2 5/8 03/15/24	1,000,000	7,793,858	0.46
EUROPEAN INVT BK EIB 2 7/8 06/13/25	2,000,000	15,601,465	0.92
EUROPEAN INVT BK EIB 4 7/8 02/15/36	1,000,000	9,132,158	0.54
EXP-IMP BK CHINA EXIMCH 3 1/4 11/28/27	3,000,000	23,250,826	1.38

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Government Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
<b>Quoted debt securities (continued)</b>			
<b>Denominated in United States Dollar (continued)</b>			
EXP-IMP BK KOREA EIBKOR 1 1/4 09/21/30	2,000,000	12,954,866	0.77
EXP-IMP BK KOREA EIBKOR 1 1/8 12/29/26	3,000,000	21,188,186	1.25
EXP-IMP BK KOREA EIBKOR 1 3/4 10/19/28	1,000,000	6,981,979	0.41
EXP-IMP BK KOREA EIBKOR 1 5/8 01/18/27	3,000,000	21,585,946	1.28
EXP-IMP BK KOREA EIBKOR 2 3/8 04/21/27	2,000,000	14,838,889	0.88
EXP-IMP BK KOREA EIBKOR 2 5/8 05/26/26	2,000,000	15,173,177	0.90
EXPORT DEV CAN EDC 2 5/8 02/21/24	1,000,000	7,806,403	0.46
EXPORT-IMPORT BANK KOREA 2.375%25JUN2024	1,600,000	12,340,684	0.73
FINLAND REP OF FINL 6.95 02/15/26	450,000	3,959,505	0.23
HONGKONG SUKUK 1 GBHK 3.132 02/28/27	4,000,000	30,885,900	1.83
INT BK RECON&DEV IBRD 0 1/2 12/05/22	1,000,000	7,783,706	0.46
INT BK RECON&DEV IBRD 1 3/4 10/23/29	4,500,000	32,004,364	1.89
INT BK RECON&DEV IBRD 1 7/8 10/27/26	1,500,000	11,175,897	0.66
INT BK RECON&DEV IBRD 2 1/2 07/29/25	1,500,000	11,562,089	0.68
INT BK RECON&DEV IBRD 2 1/2 11/25/24	1,000,000	7,749,491	0.46
INT BK RECON&DEV IBRD 4 3/4 02/15/35	1,500,000	13,447,755	0.80
INTERAMER DEV BK IADB 3 02/21/24	500,000	3,921,483	0.23
INTERAMER DEV BK IADB 3 10/04/23	500,000	3,923,673	0.23
INTERAMER DEV BK IADB 3.2 08/07/42	2,000,000	14,664,735	0.87
INTL DEVEL ASSOC IDAWBG 2 3/4 04/24/23	2,500,000	19,606,966	1.16
INTL FIN CORP IFC 2 1/8 04/07/26	200,000	1,512,233	0.09
JAPAN BANK COOP JBIC 1 7/8 07/21/26	1,500,000	11,094,782	0.66
JAPAN BANK COOP JBIC 2 10/17/29	1,000,000	7,107,059	0.42
JAPAN BANK COOP JBIC 2 3/8 04/20/26	1,000,000	7,557,551	0.45
JAPAN BANK COOP JBIC 2 7/8 06/01/27	500,000	3,822,406	0.23
JAPAN BANK COOP JBIC 3 05/29/24	2,000,000	15,627,672	0.92
JAPAN BANK COOP JBIC 3 1/2 10/31/28	1,100,000	8,631,378	0.51
JAPAN BANK COOP JBIC 3 3/8 07/31/23	1,500,000	11,812,992	0.70
JICA JICA 3 3/8 06/12/28	1,500,000	11,681,323	0.69
JPN FIN ORG MUNI JFM 3 1/4 04/24/23	2,000,000	15,733,436	0.93
KFW KFW 2 1/2 11/20/24	1,000,000	7,748,391	0.46
KFW KFW 2 10/04/22	1,000,000	7,843,423	0.46
KOREA DEV BANK KDB 0 1/2 10/27/23	1,000,000	7,582,038	0.45
KOREA DEV BANK KDB 0.4 03/09/24	1,000,000	7,478,466	0.44
KOREA DEV BANK KDB 1 09/09/26	2,000,000	14,141,179	0.84
KOREA DEV BANK KDB 1 3/8 04/25/27	2,800,000	19,778,925	1.17
KOREA DEV BANK KDB 2 09/12/26	1,000,000	7,371,296	0.44
KOREA DEV BANK KDB 2 1/8 10/01/24	2,000,000	15,284,458	0.90
KOREA DEV BANK KDB 2 10/25/31	1,000,000	6,680,027	0.40
KOREA DEV BANK KDB 3 1/4 02/19/24	1,000,000	7,844,864	0.46
KOREA DEVELOPMENT BANK KOREA DEVELOPMENT BANK 1.25% 03JUN2025	1,580,000	11,627,389	0.69
KOREA ELECTRIC POWER CO 2.5% 24JUN2024	1,000,000	7,707,827	0.46

## AIA WEALTH FUNDS

### INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

AIA Government Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
<b>Quoted debt securities (continued)</b>			
<b>Denominated in United States Dollar (continued)</b>			
KSA SUKUK LTD KSA 3.628 04/20/27	3,000,000	23,425,950	1.39
NA DEV BANK NADB 2.4 10/26/22	659,000	5,168,767	0.31
QATAR STATE OF QATAR 6.4 01/20/40	1,000,000	9,351,469	0.55
QUEBEC PROVINCE Q 2 3/4 04/12/27	4,500,000	34,435,196	2.04
RENTENBANK RENTEN 2 3/8 06/10/25	3,000,000	23,046,729	1.36
REP OF KOREA KOREA 2 1/2 06/19/29	200,000	1,483,670	0.09
REP OF KOREA KOREA 2 3/4 01/19/27	1,000,000	7,624,943	0.45
REP OF KOREA KOREA 3 1/2 09/20/28	2,200,000	17,237,631	1.02
REP OF KOREA KOREA 3 7/8 09/11/23	1,500,000	11,871,612	0.70
REP OF KOREA KOREA 5 5/8 11/03/25	2,175,000	18,155,801	1.07
REP OF POLAND POLAND 3 03/17/23	2,500,000	19,558,797	1.16
SAUDI INTERNATIONAL BOND 26OCT2026	3,000,000	23,075,194	1.37
SAUDI INTERNATIONAL BOND 4.5 % 26OCT2046	200,000	1,432,302	0.08
SMALL BUSN CORP SMIND 2 1/8 08/30/26	200,000	1,465,444	0.09
SOCIETE NATIONALE SNCF 0.625% 20MAY2023	4,000,000	30,762,563	1.82
TEMASEK FINANCIAL I LTD 3.625% 01AUG2028	926,000	7,283,915	0.43
TEMASEK FINL I TEMASE 2 3/8 01/23/23	250,000	1,956,425	0.12
TEMASEK FINL I TEMASE 3 3/8 07/23/42	1,000,000	7,363,351	0.44
		<u>1,397,244,216</u>	<u>82.67</u>
<b>Total quoted debt securities</b>		<u>1,422,140,816</u>	<u>84.14</u>
<b>Total investments</b>		<u>1,422,140,816</u>	<u>84.14</u>
<b>Other net assets</b>		268,127,607	15.86
<b>Total net assets</b>		<u>1,690,268,423</u>	<u>100.00</u>
<b>Total investments, at cost</b>		<u>1,539,971,326</u>	



## AIA WEALTH FUNDS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2022

AIA Asia (ex Japan) Equity Fund

	<i>% of net assets 30 June 2022</i>	<i>% of net assets 31 December 2021</i>
<b>Financial assets at fair value through profit or loss</b>		
<b>Listed equities</b>		
China	14.94	11.80
Hong Kong	38.71	31.45
Indonesia	2.04	–
Korea	10.17	15.54
Malaysia	0.19	0.51
Philippines	0.45	–
Singapore	4.07	1.50
Taiwan	13.24	19.49
Thailand	1.46	0.88
The United States of America	1.00	1.09
United Kingdom	1.98	0.58
	<u>88.25</u>	<u>82.84</u>
<b>Listed investment funds</b>		
Hong Kong	–	2.68
Singapore	–	1.26
The United States of America	9.54	9.22
	<u>9.54</u>	<u>13.16</u>
<b>Total investments</b>	97.79	96.00
<b>Other net assets</b>	2.21	4.00
<b>Total net assets</b>	<u>100.00</u>	<u>100.00</u>

## AIA WEALTH FUNDS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

#### AIA China Equity Fund

	<i>% of total net assets 30 June 2022</i>	<i>% of total net assets 31 December 2021</i>
<b>Financial assets at fair value through profit or loss</b>		
<b>Listed equities</b>		
China	26.69	26.48
Hong Kong	72.46	65.74
	<u>99.15</u>	<u>92.22</u>
<b>Total investments</b>	99.15	92.22
<b>Other net assets</b>	0.85	7.78
<b>Total net assets</b>	<u>100.00</u>	<u>100.00</u>

#### AIA Greater China Equity Fund

	<i>% of total net assets 30 June 2022</i>	<i>% of total net assets 31 December 2021</i>
<b>Financial assets at fair value through profit or loss</b>		
<b>Listed equities</b>		
China	22.38	17.78
Hong Kong	55.71	49.47
Taiwan	19.49	28.30
	<u>97.58</u>	<u>95.55</u>
<b>Total investments</b>	97.58	95.55
<b>Other net assets</b>	2.42	4.45
<b>Total net assets</b>	<u>100.00</u>	<u>100.00</u>

## AIA WEALTH FUNDS

### STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2022

#### AIA Corporate Bond Fund

	<i>% of net assets 30 June 2022</i>	<i>% of net assets 31 December 2021</i>
<b>Financial assets at fair value through profit or loss</b>		
<b>Quoted debt securities</b>		
Hong Kong Dollar	69.80	76.15
United States Dollar	11.74	12.58
	<u>81.54</u>	<u>88.73</u>
<b>Total investments</b>	81.54	88.73
<b>Other net assets</b>	18.46	11.27
<b>Total net assets</b>	<u>100.00</u>	<u>100.00</u>

#### AIA Government Bond Fund

	<i>% of net assets 30 June 2022</i>	<i>% of net assets 31 December 2021</i>
<b>Financial assets at fair value through profit or loss</b>		
<b>Quoted debt securities</b>		
Hong Kong Dollar	1.47	1.61
United States Dollar	82.67	92.58
	<u>84.14</u>	<u>94.19</u>
<b>Total investments</b>	84.14	94.19
<b>Other net assets</b>	15.86	5.81
<b>Total net assets</b>	<u>100.00</u>	<u>100.00</u>

## **AIA WEALTH FUNDS**

### **MANAGEMENT AND ADMINISTRATION**

#### **Manager**

AIA Investment Management HK Limited  
Unit 1203, 12/F Kerry Centre  
683 King's Road  
Quarry Bay, Hong Kong

#### **Directors of the Manager**

Dr. Mark Konyan  
Mr. Chun Kit Chan  
Mr. Mohamad Ali Md Zam  
Ms. Bonnie Pui-Lan Tse  
Ms. Belinda Fung-Pik Leung

#### **Trustee**

AIA Company (Trustee) Limited  
11/F, AIA Hong Kong Tower  
734 King's Road  
Quarry Bay, Hong Kong

#### **Auditor**

PricewaterhouseCoopers  
22/F, Prince's Building  
Central, Hong Kong

#### **Custodian and Administrator**

Citibank N.A., Hong Kong Branch  
50/F, Champion Tower  
Three Garden Road  
Central, Hong Kong

#### **Application and Redemption Agent**

Citicorp Financial Services Limited  
Citi Tower, One Bay East  
83 Hoi Bun Road  
Kwun Tong, Kowloon  
Hong Kong

#### **Solicitors to the Manager**

Deacons  
5/F, Alexandra House  
18 Charter Road  
Central, Hong Kong