

AIA WEALTH FUNDS

SEMI-ANNUAL REPORT (UNAUDITED)

AIA CORPORATE BOND FUND
AIA GOVERNMENT BOND FUND

FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024

(SUB-FUNDS OF AIA WEALTH FUNDS)

AIA WEALTH FUNDS

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AIA WEALTH FUNDS

STATEMENT OF FINANCIAL POSITION

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	As at 30 June 2024 (Unaudited) HK\$	As at 31 December 2023 (Audited) HK\$	As at 30 June 2024 (Unaudited) HK\$	As at 31 December 2023 (Audited) HK\$
Assets				
Financial assets at fair value				
through profit or loss	9,882,592,273	9,486,674,576	1,915,912,596	1,834,796,425
Interest receivable	89,564,465	98,659,900	16,620,717	13,633,587
Amounts due from brokers	46,885,442	127,865	131,749	–
Other receivables and prepayments	–	2,759	–	890
Cash and cash equivalents	705,176,273	294,885,196	76,504,421	65,822,048
Total assets	<u>10,724,218,453</u>	<u>9,880,350,296</u>	<u>2,009,169,483</u>	<u>1,914,252,950</u>
Liabilities				
Amounts due to brokers	307,034,612	–	15,469,913	–
Amounts payable on redemption	2,324,428	2,017,942	235,804	21,061
Management fee payable	7,667,968	7,495,513	1,463,440	1,447,989
Trustee fee payable	423,989	414,553	81,418	80,427
Accruals and other payables	474,579	541,884	160,119	234,806
Total liabilities	<u>317,925,576</u>	<u>10,469,892</u>	<u>17,410,694</u>	<u>1,784,283</u>
Equity				
Net assets attributable to unitholders	<u>10,406,292,877</u>	<u>9,869,880,404</u>	<u>1,991,758,789</u>	<u>1,912,468,667</u>

Note: The semi-annual report has applied the accounting policies and methods of computation as per the accompanying notes on pages 8 to 12 which are an integral part of these financial statements.

AIA WEALTH FUNDS

STATEMENT OF COMPREHENSIVE INCOME

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Income				
Interest income on cash and cash equivalents	1,048,553	2,467	377,703	10,038
Interest income on financial assets at fair value through profit or loss	143,016,004	93,774,106	28,045,306	23,157,880
Net gain/(loss) on financial assets at fair value through profit or loss	4,127,559	70,956,985	(15,484,222)	3,191,662
Other income	(2,219)	–	(890)	1,952
Net exchange loss	(429,011)	(43,453)	(24,397)	(101,315)
Total income	<u>147,760,886</u>	<u>164,690,105</u>	<u>12,913,500</u>	<u>26,260,217</u>
Expenses				
Management fee	(45,108,814)	(35,679,227)	(8,635,053)	(8,071,611)
Trustee fee	(2,495,315)	(1,974,375)	(480,722)	(449,297)
Administration fee	(998,194)	(785,925)	(192,299)	(178,770)
Custodian fee	(898,035)	(701,640)	(156,534)	(149,762)
Audit fee	(79,488)	(76,564)	(79,488)	(76,564)
Registrar fee	(249,548)	(196,481)	(48,075)	(44,692)
Licensing fee	(39,636)	(37,984)	–	–
Other operating expenses	(2,238)	(2,232)	(2,238)	(2,232)
Total operating expenses	<u>(49,871,268)</u>	<u>(39,454,428)</u>	<u>(9,594,409)</u>	<u>(8,972,928)</u>
Net increase in net assets attributable to unitholders	<u>97,889,618</u>	<u>125,235,677</u>	<u>3,319,091</u>	<u>17,287,289</u>

The accompanying notes on pages 8 to 12 are an integral part of these condensed financial statements.

AIA WEALTH FUNDS

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Net assets attributable to unitholders at the beginning of the period	9,869,880,404	6,990,961,315	1,912,468,667	1,748,353,147
Proceeds on issue of units	632,509,606	1,995,735,736	104,345,513	73,522,251
Payments on redemption of units	<u>(193,986,751)</u>	<u>(146,254,578)</u>	<u>(28,374,482)</u>	<u>(5,121,374)</u>
	438,522,855	1,849,481,158	75,971,031	68,400,877
Net increase in net assets attributable to unitholders	97,889,618	125,235,677	3,319,091	17,287,289
Net assets attributable to unitholders at the end of the period	<u>10,406,292,877</u>	<u>8,965,678,150</u>	<u>1,991,758,789</u>	<u>1,834,041,313</u>

AIA WEALTH FUNDS

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2024 to 30 June 2024 (Unaudited) Units	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Units	For the period from 1 January 2024 to 30 June 2024 (Unaudited) Units	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Units
Number of units in issue:				
Balance at the beginning of the period	100,577,424	75,063,548	20,043,791	19,010,866
Units issued	6,452,931	21,042,725	1,100,372	787,171
Units redeemed	(1,979,486)	(1,540,820)	(298,526)	(54,993)
Balance at the end of the period	<u>105,050,869</u>	<u>94,565,453</u>	<u>20,845,637</u>	<u>19,743,044</u>
Net asset value per unit (per NAV according to the HKFRS)	<u>99.060</u>	<u>94.809</u>	<u>95.548</u>	<u>92.896</u>

The accompanying notes on pages 8 to 12 are an integral part of these condensed financial statements.

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Cash flows from operating activities				
Increase in net assets attributable to unitholders from operations for the period	97,889,618	125,235,677	3,319,091	17,287,289
Adjustments for:				
Interest income on cash and cash equivalents	(1,048,553)	(2,467)	(377,703)	(10,038)
Interest income on financial assets at fair value through profit or loss	(143,016,004)	(93,774,106)	(28,045,306)	(23,157,880)
	<u>(46,174,939)</u>	<u>31,459,104</u>	<u>(25,103,918)</u>	<u>(5,880,629)</u>
Increase in financial assets at fair value through profit or loss	(395,917,697)	(2,243,186,138)	(81,116,171)	(238,548,873)
Increase in amounts due from brokers	(46,757,577)	(128,273)	(131,749)	–
Increase in amounts due to brokers	307,034,612	30,128,325	15,469,913	–
Increase in management fee payable	172,455	1,302,816	15,451	28,649

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS (CONTINUED)

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Increase in trustee fee payable	9,436	72,339	991	1,551
Decrease in other receivables and prepayments	2,759	–	890	–
(Decrease)/increase in accruals and other payables	(67,305)	336,069	(74,687)	3,712
Cash used in operations	(181,698,256)	(2,180,015,758)	(90,939,280)	(244,395,590)
Interest received	153,159,992	62,792,590	25,435,879	17,032,378
Net cash used in operating activities	(28,538,264)	(2,117,223,168)	(65,503,401)	(227,363,212)
Cash flows from financing activities				
Cash received from issue of units	632,509,606	1,995,735,736	104,345,513	73,522,251
Cash paid on redemption of units	(193,680,265)	(141,785,674)	(28,159,739)	(4,549,859)
Net cash generated from financing activities	438,829,341	1,853,950,062	76,185,774	68,972,392

AIA WEALTH FUNDS

STATEMENT OF CASH FLOWS (CONTINUED)

	AIA Corporate Bond Fund		AIA Government Bond Fund	
	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Net increase/(decrease) in cash and cash equivalents	410,291,077	(263,273,106)	10,682,373	(158,390,820)
Cash and cash equivalents at the beginning of the period	294,885,196	994,174,618	65,822,048	217,032,130
Cash and cash equivalents at the end of the period	<u>705,176,273</u>	<u>730,901,512</u>	<u>76,504,421</u>	<u>58,641,310</u>
Analysis of balances of cash and cash equivalent				
Bank balances	705,176,273	730,901,512	76,504,421	58,641,310

The accompanying notes on pages 8 to 12 are an integral part of these condensed financial statements.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

1. General information

AIA Wealth Funds (the “Fund”) is an umbrella unit trust established under the laws of Hong Kong by a trust deed dated 6 April 2020, as amended (“Trust Deed”), between AIA Investment Management HK Limited (the “Manager”) and AIA Company (Trustee) Limited (the “Trustee”).

As at 30 June 2024, the Fund has 2 active funds opened to investors, namely AIA Corporate Bond Fund and AIA Government Bond Fund. The sub-funds have been authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The dates of commencement of operations of the sub-funds are as follows:

<u>Sub-Funds</u>	<u>Date of commencement of operations</u>
AIA Corporate Bond Fund	20 October 2020
AIA Government Bond Fund	5 January 2021

Each of the above-mentioned sub-fund is referred to as the “Sub-Fund” or are collectively referred to as the “Sub-Funds”. These financial statements are prepared for the Sub-Funds only. The Manager and the Trustee (collectively, the “Management”) are responsible for the preparation of the financial statements of the Sub-Funds.

The investment objectives and policies of the Sub-Funds are summarized as follows:

AIA Corporate Bond Fund

The investment objective of the Sub-Fund is to provide long term stable income by investing in debt securities issued by and/or guaranteed by corporations, financial institutions or non-government entities. The Sub-Fund seeks to achieve its investment objective by investing in a diversified portfolio with minimum credit rating requirement. The debt securities which the Sub-Fund may invest includes, but are not limited to, fixed and floating rate securities and convertible bonds. Also, the Sub-Fund may invest in debt securities issued by issuers worldwide and may invest in any country or region.

AIA Government Bond Fund

The investment objective of the Sub-Fund is to provide long term stable income by investing in debt securities issued by and/or guaranteed by governments, central banks (or equivalent), multilateral international agencies or other securities fulfilling requirements set out in the Sub-Fund’s investment policies. The Sub-Fund seeks to achieve its investment objective by investing in a diversified portfolio with minimum credit rating requirement. The debt securities which the Sub-Fund may invest includes, but are not limited to, fixed and floating rate securities and convertible bonds. Also, the Sub-Fund may invest in debt securities issued by issuers worldwide and may invest in any country or region.

2. Summary of material accounting policies

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS”).

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

2. Summary of material accounting policies (Continued)

(a) Basis of preparation (continued)

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires the Management to exercise their judgment in the process of applying the Sub-Funds' accounting policies.

Standards and amendments to existing standards effective 1 January 2024

There are no standards, amendments to standards or interpretations that are effective for semi-annual periods beginning on 1 January 2024 that have a material effect on the financial statements of the Sub-Funds.

New standards, amendments and interpretations effective after 1 January 2024 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for semi-annual periods beginning after 1 January 2024, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Foreign currency translation

(i) Functional and presentation currency

AIA Corporate Bond Fund and AIA Government Bond Fund

The Management considers that the HK\$ is the currency in which AIA Corporate Bond Fund and AIA Government Bond Fund measure their performance and report their results, as well as the currency in which they determine the net asset value (the "NAV") per unit at the time of issue or redemption. The subscriptions and redemptions of the Sub-Funds' units are in the HK\$. The financial statements of these Sub-Funds are presented in HK\$ which is the Sub-Funds' functional and presentation currency.

(ii) Translations and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date.

Foreign exchange gains and losses arising from translation are included in the Statement of Comprehensive Income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the Statement of Comprehensive Income within "Net exchange gain/(loss)".

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the Statement of Comprehensive Income within "Net gain/(loss) on financial assets at fair value through profit or loss".

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

2. Summary of material accounting policies (Continued)

(c) Financial assets at fair value through profit or loss

(i) Classification

The Sub-Funds classify their investments based on both the Sub-Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Sub-Funds' business model's objective. Consequently, all investments are measured at fair value through profit or loss.

The Sub-Funds' policy requires the Manager to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are accounted for on a trade date basis — the date on which the Sub-Funds commit to purchase or sell the investments. Financial assets are initially recognized at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the Sub-Funds have transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Realized and unrealized gains and losses arising from changes in the fair value of the financial assets at fair value through profit or loss are presented in the Statement of Comprehensive Income within "Net gain/(loss) on financial assets at fair value through profit or loss" in the period in which they arise.

(iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of investments traded in active markets (such as publicly traded equities and debt securities) are based on quoted market prices at the close of trading on the reporting date. The quoted market price used is the last traded market price where the last traded market price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is more representative of fair value.

Investments which are not listed on an exchange or are thinly traded are valued by using quotes from brokers or based on the Manager's judgments and estimates. The fair value of debt securities, based on quoted market prices, excludes accrued interests, which was separately recognized and disclosed. The fair value of investments in investment funds that are not quoted in an active market is determined by reference to the latest available net asset value per share/unit for each investment fund, as determined by the administrator of such fund.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

2. Summary of material accounting policies (Continued)

(c) Financial assets at fair value through profit or loss (continued)

(iv) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the date of the event or change in circumstances that caused the transfer.

(d) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

(e) Amounts due from/due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The due from brokers balance is held for collection. These amounts are recognized initially at fair value and subsequently measured at amortized cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required.

If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by the Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the provision is recognized in the Statement of Comprehensive Income. Amounts due from brokers in the Statement of Financial Position are stated net of such provisions.

(f) Cash and cash equivalents

Cash and cash equivalents comprise deposits with banks and other short-term investments in an active market with original maturities of three months or less.

AIA WEALTH FUNDS

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

2. Summary of material accounting policies (Continued)

(g) Units in issue

AIA Corporate Bond Fund and AIA Government Bond Fund, during the period ended 30 June 2024, have authorized multiple classes of redeemable units and each Sub-Fund issued one class, which is redeemable at the unitholders' option. All the classes are the most subordinate classes of financial instruments in the Sub-Funds and rank pari passu in all material respects and have the same terms and conditions other than that different classes of unit are denominated in different currencies. The redeemable units provide unitholders with the right to require redemption for cash at a value proportionate to the unitholders' units in the net assets of the applicable class of units of the Sub-Funds at the redemption date, and also in the event of the Sub-Funds' liquidation.

The redeemable units of the Sub-Funds are classified as equity.

(h) Interest income

Interest is recognized on a time-proportionate basis using the effective interest method. Interest income includes interest from cash and cash equivalents and financial assets at fair value through profit or loss.

(i) Transaction costs

Transactions costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They may include all stamp and other duties, taxes, governmental charges, brokerage commissions, exchange costs and commissions, bank charges, transfer fees and expenses, registration fees and expenses, transaction fees of the Trustee, and any other costs, charges or expenses payable in respect of the acquisition, holding and realization of any investment.

Transactions costs on financial assets and financial liabilities at fair value through profit or loss, when incurred, are immediately recognized in the Statement of Comprehensive Income as an expense.

(j) Taxation

The Sub-Fund is exempted from Hong Kong profits tax due to the authorization under section 104 of the Hong Kong Securities and Futures Ordinance under Section 26A of the Hong Kong Inland Revenue Ordinance.

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2024

AIA Corporate Bond Fund

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Quoted debt securities			
Denominated in Hong Kong Dollar			
ABS FINANCE LTD 2.457% 25SEP2024	7,000,000	6,966,715	0.07
AIRPORT AUTH HK HCAA 3.83 07/09/27	12,000,000	11,944,544	0.12
ASB FINANCE LTD ASBBNK 1.4 08/02/28	50,000,000	43,957,146	0.42
ASCENDAS REIT AREIT 3.08 02/17/32	5,000,000	4,570,558	0.04
ASCENDAS REIT AREIT 3.66 05/16/25	40,000,000	39,556,964	0.38
AUSNET SERVICES ANVAU 3.21 02/28/28	35,000,000	32,998,205	0.32
AUST & NZ BANK ANZ 3.05 02/06/27	2,000,000	1,931,754	0.02
AUST & NZ BANK ANZ 3.055 01/30/26	10,000,000	9,779,455	0.09
AUST & NZ BANK ANZ 3.1725 01/16/29	4,000,000	3,810,098	0.04
AUST & NZ BANK ANZ 3.95 02/03/25	27,000,000	26,888,257	0.26
AUST & NZ BANK ANZ 4.58 02/23/26	50,000,000	50,036,023	0.48
AUST & NZ BANK ANZ 4.85 03/10/26	60,000,000	60,326,749	0.58
BANK OF COMM/HK BOCOM 4 1/2 02/28/25	63,500,000	63,484,495	0.61
BARCLAYS BK PLC BACR 5.2 07/13/25	30,000,000	30,113,446	0.29
BOC AVIATION BOCAVI 3 1/4 07/27/27	12,000,000	11,508,229	0.11
BOC AVIATION BOCAVI 3.6 02/11/26	27,000,000	26,463,502	0.25
BOCOM LEASING BCLMHK 1.07 09/27/24	50,000,000	49,575,693	0.48
CHINA DEV BK/HK SDBC 1.6 02/16/25	2,000,000	1,963,906	0.02
CHN CONST BK/KR CCB 4.6 05/22/25	2,500,000	2,496,411	0.02
CHN CONST BK/SG CCB 4 06/17/25	40,000,000	39,687,390	0.38
CHN CONST BK/SG CCB 4.6 06/25/25	40,000,000	39,927,298	0.38
CHN CONST BK/TKY CCB 0 06/25/25	15,000,000	14,324,585	0.14
CITIGROUP GLOBAL C 0.7 07/02/24	23,000,000	23,000,000	0.22
CITIGROUP GLOBAL C 1.2 07/23/26	30,000,000	27,879,000	0.27
CITIGROUP GLOBAL C 5.03 04/23/29	30,000,000	29,893,053	0.29
CITIGROUP INC 2.67% 06OCT2025	37,000,000	36,035,212	0.35
CITIGROUP INC C 0.72 07/02/24	30,000,000	30,000,000	0.29
CITIGROUP INC C 1.56 06/01/27	45,000,000	41,290,817	0.40
CK PROPERTY FIN CKPFIN 3.57 09/05/28	27,000,000	26,070,375	0.25
CK PROPERTY FIN CKPH 2.69 09/01/27	35,000,000	33,174,540	0.32
CMT MTN PTE LTD 2.5% 27NOV2030	10,000,000	8,804,424	0.08
CMT MTN PTE LTD CAPITA 2.53 02/01/33	8,000,000	6,778,905	0.07
CMT MTN PTE LTD CAPITA 2.95 02/18/31	45,000,000	40,502,087	0.39
CMT MTN PTE LTD CAPITA 3 1/4 05/12/25	15,000,000	14,811,655	0.14
CMT MTN PTE LTD CAPITA 3.836 11/20/25	70,000,000	69,173,650	0.66
CN OVRS FIN VIII CHIOLI 2.9 01/15/25	23,580,000	23,225,873	0.22
COM BK AUSTRALIA CBAAU 1.84 01/27/27	20,000,000	18,749,076	0.18
COM BK AUSTRALIA CBAAU 2 3/4 06/09/25	53,000,000	52,104,300	0.50
COM BK AUSTRALIA CBAAU 2.16 10/31/24	20,000,000	19,834,832	0.19
COM BK AUSTRALIA CBAAU 2.505 09/21/26	20,000,000	19,228,550	0.18
DBS BANK LTD/HK DBSSP 3.63 08/17/24	20,000,000	19,977,316	0.19
DBS BANK LTD/HK DBSSP 5.4 11/09/24	50,000,000	50,152,185	0.48
DEUTSCHE BANK/HK DB 3.1 04/02/25	20,000,000	19,733,477	0.19
FIRST ABU DHABI FABUH 1.435 01/19/26	15,000,000	14,179,337	0.14
FIRST ABU DHABI FABUH 1.45 04/27/26	85,000,000	79,704,123	0.77

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
FIRST ABU DHABI FABUH 1.51 10/26/25	40,000,000	38,197,620	0.37
FIRST ABU DHABI FABUH 2.17 06/11/25	25,000,000	24,347,219	0.23
GENERAL PROPERTY GPTAU 2.2 11/18/30	4,000,000	3,386,835	0.03
HK GOVT BOND PRO GBHK 1.68 01/21/26	172,400,000	166,226,408	1.60
HK GOVT BOND PRO GBHK 2.13 07/16/30	494,000,000	460,045,177	4.42
HK LAND NOTES HKLSP 2.83 06/08/32	19,000,000	16,833,799	0.16
HK LAND NOTES HKLSP 2.9 07/02/35	6,000,000	5,110,376	0.05
HK LAND NOTES HKLSP 2.93 11/01/29	58,000,000	54,009,322	0.52
HK LAND NOTES HKLSP 3 3/4 11/27/28	73,000,000	70,937,521	0.68
HK LAND NOTES HKLSP 4.68 05/28/34	65,000,000	65,871,846	0.63
HK LAND NOTES HKLSP 4.85 08/17/33	15,000,000	15,353,152	0.15
HK MTGE CORP HKMTGC 4 1/4 02/28/26	45,000,000	44,957,408	0.43
HK MTGE CORP HKMTGC 4.1 02/28/29	49,000,000	49,230,588	0.47
HK MTGE CORP HKMTGC 4.2 02/28/34	112,500,000	114,473,820	1.10
HK MTGE CORP HKMTGC 4.68 09/12/25	43,000,000	43,040,269	0.41
HKCG FIN LTD HKCGAS 4.23 07/03/24	40,000,000	40,000,000	0.38
HKCG FINANCE HKCGAS 0.7 09/24/24	20,000,000	19,826,794	0.19
HKCG FINANCE HKCGAS 2.22 09/01/26	14,500,000	13,851,801	0.13
HKCG FINANCE HKCGAS 2.35 04/01/25	30,000,000	29,498,603	0.28
HKCG FINANCE HKCGAS 2.69 02/10/30	1,000,000	924,087	0.01
HKCG FINANCE HKCGAS 2.8 02/25/25	13,000,000	12,848,877	0.12
HKCG FINANCE HKCGAS 2.85 11/10/25	20,000,000	19,550,392	0.19
HKCG FINANCE HKCGAS 3 1/4 05/11/30	34,000,000	32,262,398	0.31
HKCG FINANCE HKCGAS 4.05 10/05/24	45,000,000	44,931,425	0.43
HKCG FINANCE HKCGAS 4.815 12/01/25	30,000,000	30,108,063	0.29
HKCG FINANCE LTD 1.98% 21AUG2030	27,000,000	23,708,879	0.23
HONG KONG HKINTL 3.8 02/07/26	95,000,000	94,636,635	0.91
HONGKONG LAND NO HKLAND 4 02/15/27	105,000,000	103,883,490	1.00
HONGKONG LAND NO HKLAND 4.1 07/28/25	46,000,000	45,702,136	0.44
HONGKONG LAND NO HKLSP 3 3/4 11/25/26	30,000,000	29,500,396	0.28
HONGKONG LAND NO HKLSP 3.15 05/10/28	53,000,000	50,586,285	0.49
HONGKONG LAND NO HKLSP 4.11 09/13/30	15,000,000	14,656,926	0.14
HONGKONG LAND NOTES CO L 3.83% 05NOV2028	68,000,000	66,474,279	0.64
HSBC BANK PLC HSBC 4.57 02/09/26	14,000,000	13,955,538	0.13
HSBC BANK PLC HSBC 4.6 03/11/26	5,000,000	4,998,316	0.05
HSBC HOLDINGS HSBC 1.55 06/03/27	63,000,000	57,269,485	0.55
HYSAN MTN LTD 3.05% 10JUN2029	2,000,000	1,835,928	0.02
HYSAN MTN LTD HYSAN 1 1/2 07/27/26	50,000,000	46,794,632	0.45
HYSAN MTN LTD HYSAN 2.1 03/17/25	2,000,000	1,959,640	0.02
HYSAN MTN LTD HYSAN 2.73 02/17/27	60,000,000	56,973,767	0.55
HYSAN MTN LTD HYSAN 3.1 04/04/29	2,000,000	1,839,499	0.02
HYUNDAI CAPITAL HYUCAP 1 09/07/24	51,000,000	50,645,997	0.49

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
HYUNDAI CAPITAL HYUCAP 1.05 09/08/24	20,000,000	19,859,350	0.19
HYUNDAI CAPITAL HYUCAP 4.01 07/22/24	33,000,000	32,987,821	0.32
HYUNDAI CAPITAL HYUCAP 5 07/06/25	39,000,000	38,957,783	0.37
ICBC/DUBAI DIFC ICBCAS 0 05/23/25	11,800,000	11,314,957	0.11
IFC DEVELOPMENT CORP 2.67% 08APR2030	40,000,000	36,454,032	0.35
JP MORGAN CHASE JPM 4.82 02/07/36	50,000,000	50,184,837	0.48
JP MORGAN CHASE JPM 4.92 06/11/36	50,000,000	49,657,266	0.48
JP MORGAN CHASE JPM 5.12 06/11/36	50,000,000	50,187,438	0.48
JPMORGANCHASEFIN JPM 3 3/4 08/09/24	30,000,000	29,954,100	0.29
JPMORGANCHASEFIN JPM 4.1 08/25/25	30,000,000	29,664,600	0.29
KIWIBANK LTD KIWI 1.3 06/16/26	50,000,000	46,813,669	0.45
KIWIBANK LTD KIWI 1.91 10/06/28	20,000,000	18,030,106	0.17
LINK FIN CAYM 09 LINREI 2.18 10/27/38	7,500,000	5,468,926	0.05
LINK FIN CAYM 09 LINREI 2.23 10/07/31	20,000,000	17,141,859	0.16
LINK FIN CAYM 09 LINREI 3 03/02/26	79,000,000	77,007,454	0.74
LINK FIN CAYM 09 LINREI 3.1 02/08/28	15,000,000	14,360,193	0.14
LINK FIN CAYM 09 LINREI 3.55 06/28/27	44,500,000	43,299,090	0.42
LINK FINANCE CAYMAN 2009 2.35% 09APR2025	6,000,000	5,894,617	0.06
LLOYDS BANK PLC LLOYDS 3.046 10/02/25	60,000,000	58,694,089	0.56
MITSUB HC CAP UK MITHCC 5.18 10/07/24	30,000,000	30,001,308	0.29
MITSUB UFJ FIN MUFG 3.55 05/08/25	43,000,000	42,561,666	0.41
MTR CORP CI LTD MTRC 2.46 09/20/32	6,000,000	5,358,704	0.05
MTR CORP CI LTD MTRC 2.65 04/09/25	12,000,000	11,828,318	0.11
MTR CORP LTD MTRC 3 1/4 08/15/24	40,000,000	39,944,220	0.38
MTR CORP LTD MTRC 3.88 01/18/34	5,000,000	4,960,352	0.05
MTR CORP LTD MTRC 3.95 05/29/25	30,000,000	29,826,875	0.29
MTR CORP LTD MTRC 4 03/04/29	15,000,000	14,993,669	0.14
MTR CORP LTD MTRC 4 1/2 02/22/25	60,000,000	60,015,778	0.58
MTR CORP LTD MTRC 4.2 03/01/34	110,500,000	111,850,025	1.07
MTR CORP LTD MTRC 4.2 03/27/34	52,000,000	52,595,300	0.51
MTR CORP LTD MTRC 4.2 04/30/31	40,000,000	40,509,840	0.39
MTR CORP LTD MTRC 4.65 03/01/25	20,000,000	19,999,044	0.19
MTR CORP LTD MTRC 4.65 03/08/25	20,000,000	19,997,591	0.19
MTR CORP LTD MTRC 4.7 03/09/25	20,000,000	20,006,105	0.19
MTR CORP LTD MTRC 4.85 09/29/25	20,000,000	20,063,365	0.19
MTR CORP LTD MTRC 4.85 10/28/24	50,000,000	50,050,288	0.48
MTR CORP LTD MTRC 5 10/28/24	40,000,000	40,047,786	0.38
NATL AUSTRALIABK NAB 2.92 01/30/25	7,000,000	6,930,997	0.07
NATL AUSTRALIABK NAB 3.185 03/16/28	30,000,000	28,732,565	0.28
NATL AUSTRALIABK NAB 4 1/4 02/09/26	15,000,000	14,928,094	0.14
NBN CO LTD NBNAUS 4.28 05/23/33	30,000,000	29,225,922	0.28
OPTUS FINANCE SGOPT 4.635 06/07/33	5,000,000	5,055,226	0.05
QNB FINANCE LTD QNBK 1 07/29/24	40,000,000	39,892,812	0.38

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
QNB FINANCE LTD QNBK 1.13 09/01/24	60,000,000	59,633,117	0.57
QNB FINANCE LTD QNBK 1.4 09/01/25	80,000,000	76,694,250	0.74
QNB FINANCE LTD QNBK 1.95 09/30/28	20,000,000	18,204,899	0.18
QNB FINANCE LTD QNBK 2.4 01/25/27	53,000,000	49,867,308	0.48
QNB FINANCE LTD QNBK 4.81 02/03/25	65,000,000	64,901,286	0.62
ROYAL BK CANADA RY 4 1/2 02/01/28	60,000,000	59,792,227	0.57
ROYAL BK CANADA RY 4.8 06/23/26	50,000,000	50,267,623	0.48
ROYAL BK CANADA RY 5.17 03/09/28	55,000,000	56,065,691	0.54
STANDARD CHART STANLN 3 7/8 05/05/26	30,000,000	29,574,397	0.28
STANDARD CHART STANLN 3.35 07/06/24	40,000,000	40,000,000	0.38
STANDARD CHART STANLN 4 08/17/25	20,000,000	19,827,061	0.19
STANDARD CHART STANLN 4 09/15/25	25,000,000	24,766,459	0.24
STANDARD CHART STANLN 4 3/4 06/14/26	30,000,000	30,049,803	0.29
STANDARD CHART STANLN 4.08 09/26/25	30,000,000	29,734,344	0.29
STANDARD CHART STANLN 4.14 08/26/25	22,000,000	21,828,716	0.21
STANDARD CHART STANLN 4.2 01/17/26	50,000,000	49,618,122	0.48
STANDARD CHART STANLN 4.7 03/21/27	5,000,000	4,989,824	0.05
STANDARD CHART STANLN 5.77 11/14/25	30,000,000	30,381,900	0.29
STATE GRID OSEAS CHGRID 2.85 04/17/29	75,000,000	70,588,955	0.68
SUMITOMO MITSUI SUMIBK 2.92 04/30/25	23,000,000	22,655,765	0.22
SUN HUNG KAI PRO SUNHUN 0.82 08/23/24	5,000,000	4,974,617	0.05
SUN HUNG KAI PRO SUNHUN 0.82 09/17/24	40,000,000	39,690,448	0.38
SUN HUNG KAI PRO SUNHUN 1.87 09/20/28	16,000,000	14,460,019	0.14
SUN HUNG KAI PRO SUNHUN 1.89 01/17/28	30,000,000	27,534,476	0.26
SUN HUNG KAI PRO SUNHUN 1.9 06/03/28	83,000,000	75,617,267	0.73
SUN HUNG KAI PRO SUNHUN 1.9 10/14/27	20,000,000	18,471,668	0.18
SUN HUNG KAI PRO SUNHUN 2.05 08/06/27	22,000,000	20,506,702	0.20
SUN HUNG KAI PRO SUNHUN 2.28 08/25/26	58,000,000	55,358,153	0.53
SUN HUNG KAI PRO SUNHUN 2.32 07/26/26	6,500,000	6,223,873	0.06
SUN HUNG KAI PRO SUNHUN 2.56 04/15/26	4,000,000	3,865,436	0.04
SUN HUNG KAI PRO SUNHUN 2.68 02/27/30	8,000,000	7,301,798	0.07
SUN HUNG KAI PRO SUNHUN 2.7 06/26/27	28,000,000	26,626,348	0.26
SUN HUNG KAI PRO SUNHUN 2.7 08/18/27	15,000,000	14,257,312	0.14
SUN HUNG KAI PRO SUNHUN 2.7 08/24/27	50,000,000	47,505,716	0.46
SUN HUNG KAI PRO SUNHUN 3.21 03/01/29	19,000,000	18,082,038	0.17
SUN HUNG KAI PRO SUNHUN 3.38 01/18/29	3,000,000	2,872,879	0.03
SUN HUNG KAI PRO SUNHUN 3.39 01/24/29	36,000,000	34,554,044	0.33
SUN HUNG KAI PRO SUNHUN 3.51 08/03/28	11,000,000	10,635,568	0.10
SUN HUNG KAI PRO SUNHUN 3.88 11/22/28	33,000,000	32,364,456	0.31
SUN HUNG KAI PRO SUNHUN 4.3 02/23/26	43,000,000	42,751,079	0.41
SUN HUNG KAI PROP (CAP) 1.89% 06NOV2027	50,000,000	46,079,666	0.44
SUN HUNG KAI PROP (CAP) 3.55% 06SEP2028	4,500,000	4,364,703	0.04

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
SUN HUNG KAI PROP 3.21% 27MAR2029	61,000,000	58,008,642	0.56
SWIRE PAC MTN FI SWIRE 2.6 07/21/28	33,000,000	30,851,039	0.30
SWIRE PAC MTN FI SWIRE 2.7 06/30/27	77,000,000	73,261,538	0.70
SWIRE PAC MTN FI SWIRE 3.01 05/28/29	31,500,000	29,625,630	0.28
SWIRE PAC MTN FI SWIRE 3.3 11/23/27	49,000,000	47,289,369	0.45
SWIRE PAC MTN FI SWIRE 3.35 07/31/25	30,000,000	29,586,961	0.28
SWIRE PAC MTN FI SWIRE 3.9 11/05/30	8,000,000	7,697,095	0.07
SWIRE PACIFIC HK SWIRE 2 01/21/28	75,000,000	69,190,196	0.67
SWIRE PACIFIC HK SWIRE 2 02/01/28	45,000,000	41,370,057	0.40
SWIRE PACIFIC HK SWIRE 2.35 01/25/31	50,500,000	44,303,551	0.43
SWIRE PACIFIC HK SWIRE 2.55 03/02/27	53,000,000	50,376,468	0.48
SWIRE PACIFIC HK SWIRE 2.68 02/22/30	58,000,000	53,045,016	0.51
SWIRE PACIFIC HK SWIRE 3 3/4 04/21/25	2,000,000	1,985,604	0.02
SWIRE PACIFIC HK SWIRE 3 3/4 05/12/25	60,000,000	59,568,479	0.57
SWIRE PACIFIC HK SWIRE 3.99 05/05/30	5,000,000	4,875,377	0.05
SWIRE PRO MTN FI SWIPRO 2.4 06/18/27	23,000,000	21,692,028	0.21
SWIRE PRO MTN FI SWIPRO 2.45 06/22/28	49,000,000	45,460,136	0.44
SWIRE PRO MTN FI SWIPRO 2.55 08/18/24	22,500,000	22,443,041	0.22
SWIRE PRO MTN FI SWIPRO 2.65 06/07/27	34,000,000	32,318,760	0.31
SWIRE PRO MTN FI SWIPRO 2.8 03/26/25	38,000,000	37,513,354	0.36
SWIRE PRO MTN FI SWIPRO 2.9 01/23/25	14,500,000	14,361,311	0.14
SWIRE PRO MTN FI SWIPRO 3 04/07/27	83,000,000	79,762,887	0.77
SWIRE PRO MTN FI SWIPRO 3 11/06/25	96,000,000	93,926,061	0.90
SWIRE PRO MTN FI SWIPRO 3.1 09/02/25	38,000,000	37,386,612	0.36
SWIRE PRO MTN FI SWIPRO 3.2 11/17/25	5,000,000	4,904,241	0.05
SWIRE PRO MTN FI SWIPRO 3.55 07/17/24	40,000,000	39,986,755	0.38
SWIRE PRO MTN FI SWIPRO 3.8 01/31/28	58,000,000	56,778,562	0.55
SWIRE PRO MTN FI SWIPRO 3.8 01/31/28	20,000,000	19,578,737	0.19
SWIRE PROPERT MTN FIN 2.65 06/03/26	9,000,000	8,682,850	0.08
SWIRE PROPERT MTN FIN 3.2% 17JAN2027	6,000,000	5,811,395	0.06
UBS AG LONDON UBS 4.6 04/25/26	70,000,000	70,058,439	0.67
UOB HONG KONG UOBSP 0.635 08/16/24	68,000,000	67,694,864	0.65
UOB HONG KONG UOBSP 0.71 09/09/24	20,000,000	19,862,931	0.19
UOB HONG KONG UOBSP 4.77 03/03/25	20,000,000	19,997,275	0.19
WELLS FARGO CO WFC 2.9 05/04/27	20,000,000	19,003,488	0.18
WELLS FARGO CO WFC 3 06/05/25	41,000,000	40,305,769	0.39
WESTPAC BANKING WSTP 3.01 01/25/27	12,000,000	11,576,793	0.11
WESTPAC BANKING WSTP 4.4 02/13/26	31,000,000	30,965,660	0.30
WESTPAC BANKING WSTP 4.83 05/28/25	50,000,000	50,049,057	0.48
WESTPAC SEC NZ WSTP 2.4 02/09/29	24,000,000	21,935,036	0.21
WHARF REIC FIN WREICL 1 1/2 03/02/26	50,000,000	47,494,704	0.46
WHARF REIC FIN WREICL 1 1/2 08/24/26	92,000,000	86,051,190	0.83
WHARF REIC FIN WREICL 1.6 11/26/27	35,000,000	31,711,242	0.30
WHARF REIC FIN WREICL 1.7 03/12/26	9,000,000	8,572,964	0.08

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in Hong Kong Dollar (continued)			
WHARF REIC FIN WREICL 1.7 03/30/26	64,000,000	60,816,121	0.58
WHARF REIC FIN WREICL 2.1 03/16/27	122,000,000	114,201,201	1.10
WHARF REIC FIN WREICL 2.455 10/02/26	5,000,000	4,760,338	0.05
WHARF REIC FIN WREICL 2.55 04/16/25	110,000,000	108,150,807	1.04
WHARF REIC FIN WREICL 2.68 02/13/27	55,000,000	52,307,168	0.50
WHARF REIC FIN WREICL 2.69 02/20/30	10,000,000	9,107,747	0.09
WHARF REIC FIN WREICL 2.8 01/23/30	24,000,000	21,948,044	0.21
WHARF REIC FIN WREICL 2.95 02/06/25	8,000,000	7,918,102	0.08
WHARF REIC FIN WREICL 3.07 01/22/28	32,000,000	30,376,829	0.29
WHARF REIC FIN WREICL 3.1 04/17/25	3,000,000	2,959,083	0.03
WHARF REIC FIN WREICL 3.3 04/17/28	24,000,000	22,968,463	0.22
WHARF REIC FIN WREICL 4 09/09/25	52,000,000	51,562,969	0.50
WHARF REIC FINANCE BVI 3.1% 26JAN2028	5,000,000	4,708,026	0.05
WHEELOCK MTN BVI WHEELK 1 3/4 01/17/25	40,000,000	39,333,577	0.38
WHEELOCK MTN BVI WHEELK 1.65 11/26/24	63,000,000	62,191,246	0.60
WHEELOCK MTN BVI WHEELK 1.8 02/11/25	71,000,000	69,654,593	0.67
WHEELOCK MTN BVI WHEELK 1.93 01/14/26	16,500,000	15,804,658	0.15
WHEELOCK MTN BVI WHEELK 2 12/15/26	1,000,000	940,559	0.01
WHEELOCK MTN BVI WHEELK 2.05 11/19/26	72,000,000	67,829,247	0.65
		8,491,167,830	81.60
Denominated in United States Dollar			
BAIDU INC BIDU 1 5/8 02/23/27	3,000,000	21,366,636	0.21
BANC CRED INVERS BCICI 1.885 09/24/26	3,000,000	21,467,045	0.21
CCBL CAYMAN 1 CCBL 1.6 09/15/26	3,000,000	21,574,910	0.21
CDBL FUNDING TWO CDBLFD 2 3/4 03/02/25	4,000,000	30,637,929	0.29
CITIC CITLTD 2 7/8 02/17/27	2,570,000	18,924,745	0.18
CK HUTCHISON 23 CKHH 4 3/4 04/21/28	3,000,000	23,121,708	0.22
CK HUTCHISON 23 CKHH 4 7/8 04/21/33	3,000,000	22,621,173	0.22
CK PROPERTY FIN CKPFIN 1 3/8 06/30/26	200,000	1,439,727	0.01
CMB INTERNATIONAL CMINLE 1 1/4 09/16/24	3,000,000	23,199,738	0.22
CN CINDA 2020 I CCAMCL 5 3/4 05/28/29	3,000,000	23,420,904	0.23
COM BK AUSTRALIA CBAAU 1 1/8 06/15/26	3,000,000	21,706,457	0.21
DBS GROUP HLDGS DBSSP 1.194 03/15/27	3,000,000	21,203,942	0.20
FIRST ABU DHABI FABUH 5 02/28/29	2,000,000	15,506,623	0.15
HANA BAN KEBHNB 5 3/8 04/23/27	1,000,000	7,855,734	0.08
HANA BAN KEBHNB 5 3/8 04/23/29	1,000,000	7,964,569	0.08
HK LAND FINANCE HKLSP 2 7/8 05/27/30	2,000,000	13,675,382	0.13
HK LAND FINANCE HKLSP 5 1/4 07/14/33	4,000,000	30,865,157	0.30
HKT CAPITAL NO 6 HKTGHD 3 01/18/32	6,000,000	40,038,708	0.38
HORSE GALLOP ICBCIH 1.1 07/26/24	4,000,000	31,131,223	0.30
HPHT FIN 21 II HPHTSP 1 1/2 09/17/26	3,000,000	21,489,198	0.21
HYUNDAI CAP AMER HYNMTR 5.3 01/08/29	480,000	3,732,706	0.04
HYUNDAI CAP AMER HYNMTR 5.4 01/08/31	1,000,000	7,760,147	0.07
HYUNDAI CAP AMER HYNMTR 5.8 04/01/30	1,500,000	11,904,790	0.11

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar (continued)			
HYUNDAI CAP AMER HYNMTR 6.2 09/21/30	2,000,000	16,208,535	0.16
HYUNDAI CARD CO HYNCRD 5 3/4 04/24/29	2,000,000	15,729,895	0.15
ICBCIL FINANCE ICBCIL 2 1/4 11/02/26	3,000,000	21,832,907	0.21
IFC DEVELOPMENT IFCDCN 3 5/8 04/17/29	5,000,000	36,392,670	0.35
KIA CORP KIAMTR 2 3/4 02/14/27	2,610,000	19,074,010	0.18
KOREA ELEC PWR KORELE 4 7/8 01/31/27	2,000,000	15,497,783	0.15
LG CHEM LTD LGCHM 1 3/8 07/07/26	4,000,000	28,788,295	0.28
LGENERGYSOLUTION LGENSO 5 1/2 07/02/34	10,000,000	76,753,537	0.74
LGENERGYSOLUTION LGENSO 5 3/8 07/02/27	5,000,000	38,853,409	0.37
LGENERGYSOLUTION LGENSO 5 3/8 07/02/29	5,000,000	38,850,286	0.37
LINK FIN CAYM 09 LINREI 3.6 09/03/24	950,000	7,389,293	0.07
MACQUARIE BK LTD MQGAU 5.391 12/07/26	1,000,000	7,829,075	0.08
MACQUARIE GROUP MQGAU 6.255 12/07/34	1,245,000	10,123,465	0.10
MITSUB UFJ FIN MUFG 1.538 07/20/27	4,000,000	28,920,699	0.28
MIZUHO FINANCIAL MIZUHO 5.376 05/26/30	1,000,000	7,818,133	0.07
MIZUHO FINANCIAL MIZUHO 5.579 05/26/35	720,000	5,636,305	0.05
MTR CORP LTD 1.625% 19AUG2030	1,000,000	6,530,176	0.06
NBN CO LTD NBNAUS 0 7/8 10/08/24	3,000,000	23,123,211	0.22
NOMURA HOLDINGS NOMURA 1.653 07/14/26	4,000,000	28,889,429	0.28
SCOTIABANK CHILE 2.16 11/10/26	3,000,000	21,555,485	0.21
SF HLD INV 2021 SFHOLD 2 3/8 11/17/26	3,000,000	21,853,296	0.21
SINOCHEM OFFSH SINOCHEM 1 09/23/24	3,000,000	23,172,365	0.22
SUMITOMO MITSUI SUMIBK 2.174 01/14/27	3,000,000	21,754,819	0.21
SUN HUNG KAI PRO SUNHUN 2 7/8 01/21/30	6,000,000	41,541,528	0.40
SUNNY EXPRESS 2.95 03/01/27	2,000,000	14,790,232	0.14
SWIRE PACIFIC HK SWIRE 5 1/8 07/05/29	3,000,000	23,327,738	0.22
TSMC GLOBAL LTD TAISEM 1 1/4 04/23/26	2,000,000	14,549,648	0.14
US TREASURY N/B T 3 3/4 11/15/43	5,000,000	34,416,425	0.33
US TREASURY N/B T 3 3/8 05/15/44	5,000,000	32,443,309	0.31
US TREASURY N/B T 3 7/8 05/15/43	5,000,000	35,133,163	0.34
US TREASURY N/B T 4 01/31/31	2,000,000	15,275,177	0.15
US TREASURY N/B T 4 1/2 02/15/44	5,000,000	38,198,088	0.37
US TREASURY N/B T 4 11/15/42	5,000,000	35,880,352	0.34
US TREASURY N/B T 4 3/8 08/15/43	5,000,000	37,585,090	0.36
WESTPAC NZ LTD WSTPNZ 4.902 02/15/28	3,000,000	23,259,161	0.22
WHARF REIC FIN WREICL 2 7/8 05/07/30	2,000,000	13,747,521	0.13
WOORI BANK WOORIB 2 01/20/27	3,000,000	21,667,029	0.21

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Corporate Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar (continued)			
WOORI BANK WOORIB 4 3/4 01/24/29	2,000,000	15,502,779	0.15
ZHEJIANG EXPRESS ZJEXPR 1.638 07/14/26	4,000,000	28,920,974	0.28
		<u>1,391,424,443</u>	<u>13.37</u>
Total quoted debt securities		<u>9,882,592,273</u>	<u>94.97</u>
Total investments		<u>9,882,592,273</u>	<u>94.97</u>
Other net assets		523,700,604	5.03
Total net assets		<u>10,406,292,877</u>	<u>100.00</u>
Total investments, at cost		<u>9,988,441,820</u>	

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Government Bond Fund

Financial assets at fair value through profit or loss	Holdings	Fair value HK\$	% of net assets
Quoted debt securities			
Denominated in Hong Kong Dollar			
AIRPORT AUTH HK HKAA 1.55 10/30/27	9,000,000	8,323,981	0.42
AIRPORT AUTH HK HKAA 1.9 11/19/30	4,000,000	3,552,166	0.18
AIRPORT AUTH HK HKAA 1.95 06/16/27	4,000,000	3,770,518	0.19
AIRPORT AUTH HK HKAA 1.95 11/20/30	2,000,000	1,781,614	0.09
AIRPORT AUTH HK HKAA 3.2 08/16/27	8,000,000	7,816,699	0.39
AIRPORT AUTH HK HKAA 3.3 08/08/27	20,000,000	19,586,826	0.98
CHINA DEV BK/HK SDBC 1.6 02/16/25	3,000,000	2,945,860	0.15
HK MTGE CORP HKMTGC 4.76 11/25/24	40,000,000	40,001,640	2.01
HK MTGE CORP HKMTGC 5 10/25/24	7,000,000	7,007,753	0.35
		<u>94,787,057</u>	<u>4.76</u>
Denominated in United States Dollar			
ABU DHABI GOVT ADGB 1 5/8 06/02/28	3,000,000	20,721,314	1.04
ABU DHABI GOVT ADGB 1 7/8 09/15/31	2,000,000	12,847,858	0.65
ABU DHABI GOVT ADGB 2 1/2 09/30/29	2,000,000	13,955,406	0.70
ABU DHABI GOVT ADGB 3 1/8 05/03/26	3,000,000	22,575,846	1.13
ABU DHABI GOVT ADGB 3 1/8 09/30/49	1,000,000	5,412,309	0.27
ABU DHABI GOVT INT'L 3.125% 11OCT2027	3,000,000	22,139,604	1.11
ABU DHABI GOVT INT'L 3.125% 16APR2030	3,000,000	21,402,072	1.07
AIRPORT AUTH HK HKAA 1 3/4 01/12/27	5,000,000	36,132,052	1.81
AIRPORT AUTH HK HKAA 1 5/8 02/04/31	1,420,000	9,202,550	0.46
AIRPORT AUTH HK HKAA 2 1/2 01/12/32	4,500,000	30,392,750	1.53
AIRPORT AUTH HK HKAA 4 7/8 01/12/33	2,000,000	15,868,731	0.80
ASIAN DEV BANK ASIA 0 5/8 04/29/25	3,000,000	22,553,861	1.13
ASIAN DEV BANK ASIA 1 1/2 10/18/24	3,000,000	23,148,735	1.16
ASIAN DEV BANK ASIA 2 3/4 01/19/28	1,500,000	11,008,769	0.55
ASIAN DEV BANK ASIA 3 3/4 04/25/28	2,000,000	15,169,674	0.76
ASIAN DEV BANK ASIA 3 7/8 06/14/33	2,000,000	14,868,833	0.75
ASIAN DEV BANK ASIA 6.22 08/15/27	1,000,000	8,106,123	0.41
ASIAN DEVELOPMENT BANK 1.875% 24JAN2030	1,500,000	10,214,364	0.51
BELGIUM KINGDOM BELG 2 7/8 09/18/24	2,200,000	17,076,630	0.86
CDP FINANCIAL CADEPO 3.15 07/24/24	1,930,000	15,044,420	0.76
CHILE CHILE 2.55 01/27/32	2,000,000	13,153,923	0.66
CHILE CHILE 2.55 07/27/33	2,000,000	12,695,943	0.64
CHINA (PEOPLE'S) CHINA 3 1/2 10/19/28	1,580,000	11,951,949	0.60
CHINA (PEOPLE'S) CHINA 7 1/2 10/28/27	1,456,000	12,371,683	0.62
CHINA DEV BANK SDBC 3 06/01/26	4,800,000	36,159,237	1.82
CHINA DEV BANK SDBC 4 01/24/37	2,000,000	14,657,941	0.74
CHINA DEV BK/HK SDBC 0 5/8 09/09/24	2,000,000	15,470,274	0.78
CHINA DEV BK/HK SDBC 2 02/16/27	3,000,000	21,867,104	1.10
ESM ESM 1 3/8 09/11/24	10,000,000	77,456,529	3.89
EURO BK RECON&DV EBRD 1 5/8 09/27/24	3,000,000	23,210,733	1.17

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Government Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar (continued)			
EURO STABILITY MECHANISM			
0.375%10SEP2025	1,000,000	7,385,375	0.37
EUROPEAN INVT BK EIB 0 3/4 09/23/30	1,000,000	6,256,732	0.31
EUROPEAN INVT BK EIB 1 5/8 03/14/25	2,200,000	16,743,274	0.84
EUROPEAN INVT BK EIB 2 3/8 05/24/27	3,000,000	22,012,562	1.11
EUROPEAN INVT BK EIB 2 7/8 06/13/25	2,000,000	15,287,309	0.77
EUROPEAN INVT BK EIB 4 7/8 02/15/36	1,000,000	8,029,592	0.40
EXP-IMP BK CHINA EXIMCH 3 1/4 11/28/27	3,000,000	22,341,167	1.12
EXP-IMP BK KOREA EIBKOR 1 1/4 09/21/30	2,000,000	12,617,897	0.63
EXP-IMP BK KOREA EIBKOR 1 1/8 12/29/26	3,000,000	21,322,570	1.07
EXP-IMP BK KOREA EIBKOR 1 3/4 10/19/28	1,000,000	6,912,318	0.35
EXP-IMP BK KOREA EIBKOR 1 5/8 01/18/27	3,000,000	21,592,369	1.08
EXP-IMP BK KOREA EIBKOR 2 3/8 04/21/27	2,000,000	14,583,192	0.73
EXP-IMP BK KOREA EIBKOR 2 5/8 05/26/26	2,000,000	14,940,647	0.75
FINLAND REP OF FINL 6.95 02/15/26	450,000	3,627,328	0.18
HONG KONG HKINTL 4 06/07/33	3,000,000	22,706,804	1.14
HONGKONG SUKUK 1 GBHK 3.132 02/28/27	4,000,000	30,006,072	1.51
INT BK RECON&DEV IBRD 1 3/4 10/23/29	4,500,000	30,629,399	1.54
INT BK RECON&DEV IBRD 1 7/8 10/27/26	1,500,000	10,982,969	0.55
INT BK RECON&DEV IBRD 2 1/2 07/29/25	1,500,000	11,391,985	0.57
INT BK RECON&DEV IBRD 2 1/2 11/25/24	1,000,000	7,717,505	0.39
INT BK RECON&DEV IBRD 2.7 12/28/37	200,000	1,212,195	0.06
INT BK RECON&DEV IBRD 3 1/2 07/12/28	2,000,000	15,032,714	0.75
INT BK RECON&DEV IBRD 4 3/4 02/15/35	1,500,000	11,865,569	0.60
INTERAMER DEV BK IADB 3 1/2 04/12/33	2,000,000	14,448,214	0.73
INTERAMER DEV BK IADB 3.2 08/07/42	2,000,000	12,566,764	0.63
INTL FIN CORP IFC 2 1/8 04/07/26	200,000	1,488,905	0.07
JAPAN BANK COOP JBIC 1 1/4 01/21/31	2,000,000	12,690,916	0.64
JAPAN BANK COOP JBIC 1 7/8 07/21/26	1,500,000	11,016,686	0.55
JAPAN BANK COOP JBIC 2 10/17/29	1,000,000	6,848,681	0.34
JAPAN BANK COOP JBIC 2 3/8 04/20/26	1,000,000	7,448,288	0.37
JAPAN BANK COOP JBIC 2 7/8 06/01/27	500,000	3,700,732	0.19
JAPAN BANK COOP JBIC 3 1/2 10/31/28	1,100,000	8,195,017	0.41
JAPAN BANK COOP JBIC 3 1/4 07/20/28	2,000,000	14,801,977	0.74
JICA JICA 3 3/8 06/12/28	1,500,000	11,120,004	0.56
JPN FIN ORG MUNI JFM 4 1/8 04/27/28	2,000,000	15,210,433	0.76
KFW KFW 2 1/2 11/20/24	1,000,000	7,720,316	0.39
KOREA DEV BANK KDB 1 09/09/26	2,000,000	14,326,781	0.72
KOREA DEV BANK KDB 1 3/8 04/25/27	2,800,000	19,845,072	1.00
KOREA DEV BANK KDB 1 5/8 01/19/31	800,000	5,106,331	0.26
KOREA DEV BANK KDB 2 09/12/26	1,000,000	7,321,693	0.37
KOREA DEV BANK KDB 2 1/4 02/24/27	2,000,000	14,593,052	0.73
KOREA DEV BANK KDB 2 1/8 10/01/24	2,000,000	15,485,516	0.78

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Government Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar (continued)			
KOREA DEV BANK KDB 2 10/25/31	1,000,000	6,416,399	0.32
KOREA DEV BANK KDB 4 3/8 02/15/33	3,000,000	22,468,266	1.13
KOREA DEVELOPMENT BANK 1.25% 03JUN2025	1,580,000	11,897,859	0.60
KSA SUKUK LTD KSA 3.628 04/20/27	3,000,000	22,563,351	1.13
KSA SUKUK LTD KSA 4.274 05/22/29	1,000,000	7,563,381	0.38
QATAR STATE OF QATAR 3 3/4 04/16/30	2,000,000	14,865,295	0.75
QATAR STATE OF QATAR 6.4 01/20/40	1,000,000	8,752,203	0.44
QUEBEC PROVINCE Q 2 3/4 04/12/27	4,500,000	33,312,384	1.67
RENTENBANK RENTEN 2 3/8 06/10/25	3,000,000	22,815,257	1.15
REP OF KOREA KOREA 2 1/2 06/19/29	200,000	1,420,818	0.07
REP OF KOREA KOREA 2 3/4 01/19/27	1,000,000	7,425,529	0.37
REP OF KOREA KOREA 3 1/2 09/20/28	2,200,000	16,480,709	0.83
REP OF KOREA KOREA 5 5/8 11/03/25	2,175,000	17,086,271	0.86
REP OF POLAND POLAND 4 7/8 10/04/33	3,000,000	22,874,896	1.15
SAUDI INT BOND KSA 3 1/4 10/26/26	3,000,000	22,466,438	1.13
SAUDI INT BOND KSA 4 3/8 04/16/29	2,000,000	15,178,197	0.76
SAUDI INT BOND KSA 4 7/8 07/18/33	3,000,000	22,772,562	1.14
SAUDI INTERNATIONAL BOND 4.5 % 26OCT2046	2,000,000	13,185,814	0.66
SMALL BUSN CORP SMIND 2 1/8 08/30/26	200,000	1,462,165	0.07
TEMASEK FINANCIAL I LTD 3.625% 01AUG2028	926,000	6,976,573	0.35
TEMASEK FINL I TEMASE 3 3/8 07/23/42	1,000,000	6,710,033	0.34
UAE INTL BOND UAE 4.05 07/07/32	2,000,000	14,808,416	0.74
US TREASURY N/B 1.375 15/11/2031	1,000,000	6,338,610	0.32
US TREASURY N/B 4.125 31/03/2029	1,000,000	7,717,659	0.39
US TREASURY N/B 4.25 28/02/2029	2,000,000	15,523,549	0.78
US TREASURY N/B T 1 07/31/28	1,000,000	6,811,886	0.34
US TREASURY N/B T 1 1/4 09/30/28	1,000,000	6,851,857	0.34
US TREASURY N/B T 1 3/8 10/31/28	1,000,000	6,875,973	0.35
US TREASURY N/B T 1 7/8 02/15/32	1,000,000	6,542,864	0.33
US TREASURY N/B T 2 3/4 08/15/32	1,000,000	6,935,024	0.35
US TREASURY N/B T 2 3/8 03/31/29	2,000,000	14,264,813	0.72
US TREASURY N/B T 2 3/8 05/15/29	2,000,000	14,241,740	0.71
US TREASURY N/B T 2 7/8 05/15/28	1,000,000	7,368,204	0.37
US TREASURY N/B T 2 7/8 08/15/28	1,000,000	7,346,736	0.37
US TREASURY N/B T 3 1/2 02/15/33	2,000,000	14,605,583	0.73
US TREASURY N/B T 3 1/2 02/15/39	2,000,000	14,009,051	0.70
US TREASURY N/B T 3 3/4 11/15/43	2,000,000	13,766,588	0.69
US TREASURY N/B T 3 3/8 05/15/33	2,000,000	14,442,409	0.73
US TREASURY N/B T 3 5/8 03/31/28	1,000,000	7,580,385	0.38
US TREASURY N/B T 3 5/8 03/31/30	1,000,000	7,506,276	0.38
US TREASURY N/B T 3 7/8 08/15/33	2,000,000	14,992,259	0.75
US TREASURY N/B T 4 01/31/29	2,000,000	15,355,460	0.77
US TREASURY N/B T 4 02/15/34	2,000,000	15,127,651	0.76
US TREASURY N/B T 4 02/28/30	2,000,000	15,311,915	0.77
US TREASURY N/B T 4 1/2 02/15/44	2,000,000	15,279,235	0.77
US TREASURY N/B T 4 1/4 05/15/39	2,000,000	15,214,605	0.76

AIA WEALTH FUNDS

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 June 2024

AIA Government Bond Fund (continued)

Financial assets at fair value through profit or loss (continued)	Holdings	Fair value HK\$	% of net assets
Quoted debt securities (continued)			
Denominated in United States Dollar (continued)			
US TREASURY N/B T 4 1/8 03/31/31	2,000,000	15,382,746	0.77
US TREASURY N/B T 4 1/8 11/15/32	1,000,000	7,662,197	0.38
US TREASURY N/B T 4 11/15/42	2,000,000	14,352,141	0.72
US TREASURY N/B T 4 3/8 02/15/38	1,000,000	7,773,845	0.39
US TREASURY N/B T 4 3/8 08/15/43	2,000,000	15,034,079	0.75
US TREASURY N/B T 4 5/8 09/30/30	1,000,000	7,905,769	0.40
WI TREASURY SEC. WIT 2 7/8 05/15/32	1,000,000	7,022,362	0.35
WI TREASURY SEC. WIT 3 1/8 11/15/28	2,000,000	14,808,991	0.74
WI TREASURY SEC. WIT 4 1/2 05/31/29	2,000,000	15,700,122	0.79
		<u>1,821,125,539</u>	<u>91.43</u>
Total quoted debt securities		<u>1,915,912,596</u>	<u>96.19</u>
Total investments		<u>1,915,912,596</u>	<u>96.19</u>
Other net assets		75,846,193	3.81
Total net assets		<u>1,991,758,789</u>	<u>100.00</u>
Total investments, at cost		<u>2,051,727,902</u>	

AIA WEALTH FUNDS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2024

AIA Corporate Bond Fund

	<i>% of total net assets 30 June 2024</i>	<i>% of total net assets 31 December 2023</i>
Financial assets at fair value through profit or loss		
Quoted debt securities		
Hong Kong Dollar	81.60	82.95
United States Dollar	13.37	13.17
	<u>94.97</u>	<u>96.12</u>
Total investments	94.97	96.12
Other net assets	5.03	3.88
Total net assets	<u>100.00</u>	<u>100.00</u>

AIA Government Bond Fund

	<i>% of total net assets 30 June 2024</i>	<i>% of total net assets 31 December 2023</i>
Financial assets at fair value through profit or loss		
Quoted debt securities		
Hong Kong Dollar	4.76	5.86
United States Dollar	91.43	90.08
	<u>96.19</u>	<u>95.94</u>
Total investments	96.19	95.94
Other net assets	3.81	4.06
Total net assets	<u>100.00</u>	<u>100.00</u>

AIA WEALTH FUNDS

MANAGEMENT AND ADMINISTRATION

Manager

AIA Investment Management HK Limited
Unit 1203, 12/F Kerry Centre
683 King's Road
Quarry Bay, Hong Kong

Directors of the Manager

Dr. Mark Konyn
Mr. Chun Kit Chan
Mr. Mohamad Ali Md Zam
Ms. Lisi Liang, Alice
Ms. Fung Pik Belina Leung
Mr. Shrikant Shrinivas Bhat

Trustee

AIA Company (Trustee) Limited
11/F, AIA Hong Kong Tower
734 King's Road
Quarry Bay, Hong Kong

Auditor

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

Custodian and Administrator

Citibank N.A., Hong Kong Branch
50/F, Champion Tower
Three Garden Road
Central, Hong Kong

Application and Redemption Agent

Citicorp Financial Services Limited
Citi Tower, One Bay East
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Solicitors to the Manager

Deacons
5/F, Alexandra House
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