

AIA Investment Management and Trust Corporation Philippines  
AIA Peso Money Market Fund  
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT  
as of March 31, 2025

FUND FACTS

Classification	Money Market	Net Asset Value per Unit (NAVPU)	Php 1.0934
Launch Date	February 17, 2023	Total Fund Net Asset Value (Mn)	Php 2,264.54
Minimum Investment	Php 1,000	Dealing Day	Daily up to 12nn
Additional Investment	Php 100	Redemption Settlement	3 business days
Minimum Holding Period	None	Early Redemption Fee	none

FEES\*

Trustee Fees:	Custodianship Fees:	External Auditor Fees:	Other Fees <sup>2</sup> :
0.2105%	0.005%	0.0017% <sup>1</sup>	0.0472%
AIA Investment Management & Trust Corporation Philippines	HSBC	Isla Lipana	

\*as a percentage of average daily NAV for the quarter valued at Php 2,245,213,116.21

INVESTMENT OBJECTIVE AND STRATEGY

The fund aims to provide liquidity and stable income by investing in peso-denominated money market and fixed-income instruments with remaining terms to maturity of not more than three (3) years and has a weighted average portfolio life of one (1) year or less. The fund will track the performance of the Markit iBoxx ALBI Money Market or IBXXCHOG Index by replicating the characteristics of the benchmark.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

This fund is suited for conservative investors with an investment horizon no more than one (1) year.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Credit Risk.** Refers to the risk of losses that an investor is exposed to due to a borrower’s failure to pay the principal and/or interest on instruments such as bonds, loans, or other forms of securities. The borrower’s inability to fulfil its financial obligations may be due to adverse changes in its financial condition thus, lowering the credit quality and/or price of the security.
- Counterparty Risk.** Refers to the risk of a counterparty defaulting on a contract to deliver its obligation in cash, securities or even services.
- Liquidity Risk.** Refers to the risk of losses that an investor is exposed to due to the inability to convert assets into cash immediately or when the conversion is possible but only at a lower price. Such may be caused by holding securities with small or few outstanding issues, inadequate buyers, infrequent trading activity or underdeveloped capital market.
- Market Risk.** Refers to the risk of losses that an investor is exposed to due to the unanticipated change in the prices of securities or macroeconomic variables that influence the financial markets.
- Interest Rate Risk.** Refers to the risk of loss that an investor is exposed to due to changes in interest rates. The purchase and sale of fixed income securities, for example, may result in a loss because the price of the security may decline if interest rates rise.
- Reinvestment Risk.** Refers to the risk that an investor is exposed to the possibility of getting lower returns or earnings upon reinvestment of maturing funds and/or interest earnings.

- THE UITF IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

For more information, please check the official website at <https://investment.aia.com/ph/index.html> or contact (+63)9178490195 or [mayen-mf.dabbay@aia.com](mailto:mayen-mf.dabbay@aia.com).

<sup>1</sup> Total audit fee expense recorded for the quarter  
<sup>2</sup> Other Fees may include transaction fees.

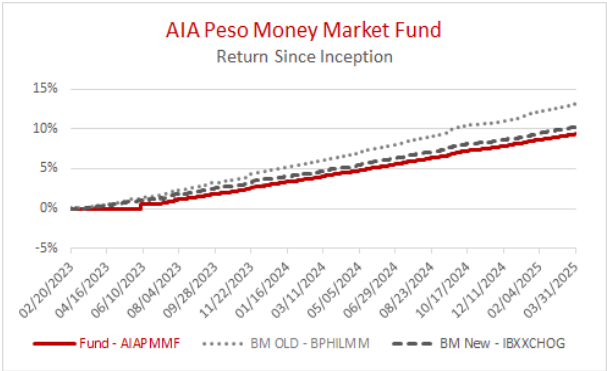


FUND PERFORMANCE AND STATISTICS as of MARCH 31, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH

CUMULATIVE PERFORMANCE (%)<sup>3</sup>



\* Effective May 01, 2024 - new benchmark is Markit iBoxx ALBI Philippines Money Market [IBXXCHOG INDEX] from Bloomberg Philippine Sovereign Bond Index Money Market [BPHILMM INDEX]. The IBXXCHOG Index reflects acceptable returns on a peso-denominated low risk fixed income portfolio comprising of fixed-income securities with remaining maturity of three (3) months to one (1) year. Relative to the previous benchmark, it is net of taxes, which is a more accurate measure of performance.

	1 mo	3 mo	6 mo	YTD	1YR	S.I.
Fund	0.36	1.16	2.21	1.16	4.82	9.34
BM*	0.36	1.30	2.17	1.30	5.14	11.91

\*Benchmark (BM) used is BPHILMM INDEX from inception to April 30, 2024 and IBXXCHOG INDEX from May 01, 2024.

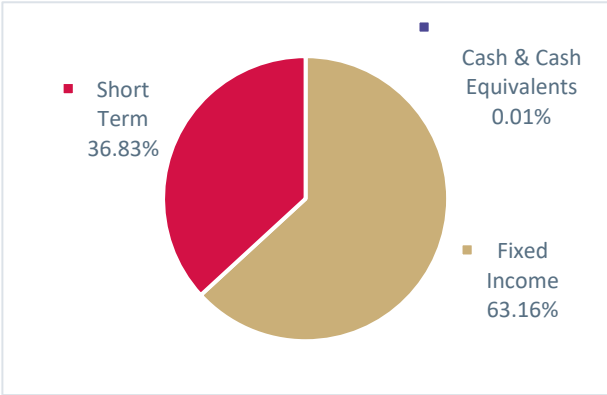
NAVPU OVER THE PAST 12 MONTHS

Highest	1.0934
Lowest	1.0431

STATISTICS

Weighted Ave. Duration <sup>4</sup>	0.37
Volatility, Past 1 Year <sup>5</sup>	0.19%
Tracking Error <sup>6</sup>	0.29%

PORTFOLIO COMPOSITION



TOP TEN HOLDINGS

Security	% of Portfolio
RPGB 5 3/4 04/12/25	18.85
RPGB 3 5/8 09/09/25	14.82
RPGB 6 1/4 02/14/26	14.71
BSPBIL 0 04/29/25	13.28
RPGB 2 5/8 08/12/25	7.61
BSPBIL 0 04/22/25	6.65
RPTB 0 07/23/25	5.70
BSPBIL 0 05/13/25	4.42
RPGB 3 3/8 04/08/26	3.53
RPTB 0 04/30/25	2.83

BENCHMARK INFORMATION

Markit iBoxx ALBI Philippines Money Market Index contains all Philippine government bonds and Treasury bills with a remaining maturity of between 3 months and 1 year, and a minimum notional size of Php 3 billion. Said benchmark is used to compare the performance of the Fund and complements the Fund's average weighted life of 1 year or less. For more information on this benchmark, please visit: [iBoxx® Bond & Loan Indices](https://www.markit.com/Company/Files/DownloadFiles?CMSID=65e492c01c0b41f7b02826405970c075) or <https://www.markit.com/Company/Files/DownloadFiles?CMSID=65e492c01c0b41f7b02826405970c075>.

RELATED PARTY TRANSACTIONS

None to disclose.

OUTLOOK AND STRATEGY

The first quarter of 2025 saw continued disinflation, subdued growth, and cautious central bank action amid lingering global risks.

Philippine inflation eased steadily with prints of 2.9% in January, 2.1% in February, and 1.8% in March—bringing the quarterly average to 2.2%, below the Bangko Sentral ng Pilipinas' (BSP) 2%–4% target range. Despite easing price pressures and tepid GDP growth, the BSP held policy rates at 5.75% in February, citing global uncertainty on trade policies. Instead, it cut the reserve requirement ratio by 200 basis points (bps) to inject liquidity ahead of a likely rate cut in April. Globally, the US Fed held rates steady but maintained a dovish tone, supporting expectations for mid-year cuts. Markets remained sensitive to inflationary US trade and fiscal policies, though the Philippine peso held firm amid lower oil prices and resilient external inflows.

Peso bond yields ended mixed, with the curve steeper. Benchmark yields in the 2-year closed at 5.74% (-0.30%), 5-year at 5.89% (-0.21%), 10-year at 6.14% (+0.02%), and 20-year at 6.32% (+0.23%). The fund gave a positive return of 1.21% in the quarter, supported by falling inflation and policy easing expectations.

Disinflation momentum and BSP monetary policy easing cycle would provide a positive backdrop for bonds. However, global policy shifts may drive near-term volatility. The funds maintain a cautious stance by staying underweight to near neutral, leaning on higher yielding short-term securities.