

US MIXED ON TRADE TALKS AND LABOR DATA PH EQUITIES GAINED ON BENIGN INFLATION

Weekly Review: 02 to 06 June 2025

What Happened Last Week

- US equities gained on news that US -China trade talks will resume in London on Monday.
- US bond yields rose as strong employment data lessened chances of a rate cut in June.
 - US Non-farm payrolls rose 139,000 vs. 126,000 estimates
- Local equities and the Peso cheered benign inflation data, but PH rates were led by higher US yields.
 - May inflation stood at 1.3% year-on-year (y/y), in-line with expectations.
- Asset prices Week-on-Week (WoW) and Year-to-Date (YTD)

	Week-on-Week May 30 to June 6, 2025	YTD as of June 6, 2025	Current Level as of June 6, 2025
Asset	Rate Change		Rate
10Yr US Treasury Yield	▲0.11%	▼0.06%	4.51%
10Yr PHP Benchmark Yield	▲0.04%	▲0.12%	6.30%
	Price Change		Price
Philippine Peso vs. US Dollar	▼0.22%	▼3.85%	PHP55.62/USD
S&P500	▲1.50%	▲2.02%	6,000.36
PCOMP	▲0.56%	▼2.33%	6,376.79

What To Expect This Week

- Local markets to watch developments on the London trade talks and US CPI data release on June 11.