

# Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## AIA INVESTMENT FUNDS - AIA GLOBAL SELECT EQUITY FUND CLASS I USD

### A Share Class of AIA GLOBAL SELECT EQUITY FUND

### A Sub-Fund of AIA Investment Fund, the "UCITS"

ISIN code: LU2374720477

This UCITS has appointed FundRock Management Company S.A. as its Management Company

## Objectives and investment Policy

The Sub-Fund aims to provide long-term capital growth through a portfolio of global equities and equity-related securities issued by companies worldwide, and to consider environmental, social and/or governance criteria as part of their investments within the meaning of Article 8 of the SFDR by applying exclusions, as set out in detail in the Prospectus. In order to achieve its investment objective, the Sub-Fund will invest primarily, i.e. at least 50% of the Sub-Fund's Net Asset Value, in equity securities and equity-related securities issued by companies globally selected for their long-term growth potential. The Sub-Fund seeks to take advantage of investment opportunities generated by changes in international trade patterns and economic and political relationships by investing in common stocks of companies located around the world. In pursuing its investment objective, the Sub-Fund invests primarily in common stocks that the Sub-Investment Manager believes have the potential for growth. The strategy identifies long-term investment opportunities arising from changing patterns of global trade and secular shifts in the global economy. The Sub-Fund will invest primarily in equity securities and equity-related securities including, but not limited to, common shares, preference shares, warrants (including but not limited to access warrants), rights issues, REITs, convertible preferred stock and depositary receipts (such as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)). Instruments received as a result of corporate actions are also permitted.

The Sub-Fund may invest up to 10% of its assets in non-convertible debt securities rated Baa1 or below and BBB+ or below by a Credit Rating Agencies and Nationally Recognized Statistical Rating Organizations ("NRSROs") designated by the Sub-Investment Manager or unrated but determined by the Sub-Investment Manager to be of equivalent quality.

The Sub-Fund may invest up to 5% of its assets in non-convertible debt securities rated Ba1 or below and BB+ or below by NRSROs designated by the Sub-Investment Manager or unrated but determined by the Sub-Investment Manager to be of equivalent quality. The Sub-Fund may invest in contingent convertible bonds which will not exceed 5% of the net assets of the Fund.

The Sub-Fund may also invest in Initial Public Offerings (IPOs), secondary offerings and private placements.

The Sub-Fund may use financial derivative instruments for hedging and efficient portfolio management purposes only. The Sub-Fund may also retain amounts in cash or cash equivalents. The Sub-Fund will not enter into (i) repurchase or reverse

repurchase agreements, (ii) securities lending and securities borrowings, and (iii) total return swaps. The Sub-Fund may hold ancillary liquid assets. On a temporary basis, for a period of time strictly necessary, and if justified by exceptionally unfavourable market conditions, the Sub-Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of the investors, hold ancillary liquid assets up to 100% of its net assets. In order to (i) achieve its investment goals, (ii) for treasury purposes, and/or (ii) in case of unfavourable market conditions, the Sub-Fund may hold cash equivalent (i.e., bank deposits excluding bank deposits at sight, money market instruments or money market funds) pursuant to the applicable investment restrictions. The Sub-Fund may not invest in securities from an issuer in the tobacco industry or firms involved in the production of cluster munitions. The Sub-Fund shall further not directly hold or acquire securities from issuers which are coal mining and / or coal-fired power generation companies.

The Sub-Fund is not permitted to invest in aggregate more than 10% of its Net Asset Value in shares or units of UCITS or other UCI.

The Sub-Fund is actively managed. The Joint Investment Managers will therefore not track any index and/or have any constraints in relation to the allocation of the portfolio, based on the change in the composition of any index. Subject to the restrictions and exclusions above and in the SFDR disclosure in the Prospectus, the Sub-Fund may invest in equity securities and equity-related securities of companies of any market capitalisation, of any industry or sector and in any geography. Should investors in the Sub-Fund wish to measure the performance of the Sub-Fund for comparison purposes, then the Investment Manager would suggest using the MSCI All Country World Index with net dividends reinvested.

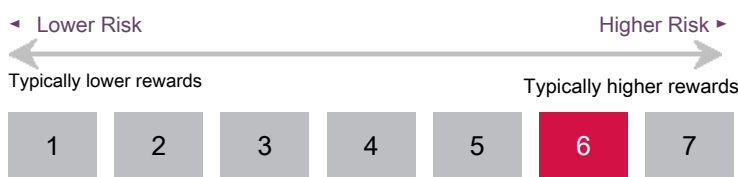
Your shares will be non-distributing. Income from investments in the Sub-Fund will be re-invested and therefore rolled up into the value of your shares.

The Sub-Fund currency is USD. This Share Class is in USD.

You can buy and sell your shares daily. The minimum initial investment for this Share Class is USD 10,000,000 or currency equivalent.

**Recommendation:** The Sub-Fund is intended as a long term investment. Investors should consider their own personal circumstances and seek additional advice from their financial adviser or other professional adviser on their risk tolerance and investment horizon before investing in the Sub-Fund.

## Risk and reward profile



This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown is not guaranteed and may change over time.

The lowest category does not mean a risk free investment.

The Sub-Fund is rated 6 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Sub-Fund's investments or expose the Sub-Fund to losses.

Particular risks not adequately captured by the risk indicator include:

- **Emerging markets:** may face more economic, political or structural challenges than developed countries. This may mean your money is at greater risk. Other factors include greater "Liquidity Risk", restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Sub-Fund. Equity risk can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- **Liquidity Risk:** In difficult market conditions, the Sub-Fund may not be able to sell a security for full value or at all. This could affect performance and could cause the Sub-Fund to defer or suspend redemptions of its shares.
- **Stock Connect Risk:** The Sub-Fund may invest in China 'A' shares either via China-A Shares Access Products (CAAPs) and/or via the Shanghai-Hong Kong Stock Connect and/or via the Shenzhen-Hong Kong Stock Connect which may involve clearing and settlement, regulatory, operational and counterparty risks.
- **Investments in the PRC Risk:** The Sub-fund may invest in china 'A' shares either via China-A shares access products (CAAPs) and/or via the shanghai-Hong Kong Stock Connect which may involve clearing and settlement, regulatory, operational and

counterparty risks.

- **Credit risk:** The risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the sub-fund holds low-rated, non-investment-grade securities.

- **Contingent convertible bonds:** Contingent convertible bonds can be automatically convert into shares or be written down if the financial strength of the issuer falls in a certain way. This may result in substantial or total losses of the bond value.

- **Small Capitalization Risk:** The stock of small-capitalisation/ mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

- **Derivatives Instruments:** Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to the performance of the Sub-Fund.

- **Hedging risk:** The currency hedging used to minimise the effect of currency fluctuations may not always be successful. Investors may have exposure to currencies other than the currency of their shares.

- **Bond Downgrade Risk:** A Sub-Fund may invest in highly rated / investment grade bonds, however, where a bond is subsequently downgraded it may continue to be held in order to avoid a distressed sale. To the extent that a Sub-Fund does hold such downgraded bonds, there will be an increased risk of default.

- **Market risk:** is understood as the risk of loss for a Sub-Fund resulting from fluctuation in the market value of positions in its portfolio attributable to changes in market variables, such as general economic conditions, interest rates, foreign exchange rates, or the creditworthiness of the issuer of a financial instrument.

- **Sustainability Risk:** It's principally linked to climate-related events resulting from climate change (physical risks) or to the society's response to climate change (transition risks), which may result in unanticipated losses that could affect a Sub-Fund's investments and financial condition. Social events (e.g., inequality, inclusiveness, labour relations, investment in human capital, accident prevention, changing customer behaviour, etc.) or governance shortcomings (e.g., recurrent significant breach of international agreements, bribery issues, products quality and safety, selling practices, etc.) may also translate into Sustainability Risks.

## Charges

### One-off charges taken before or after you invest

**Entry charge** Up to 5.00%

**Exit charge** Up to 1.00%

### Charges taken from the UCITS over a year

**Ongoing charges** 0.99%

### Charges taken from the UCITS under certain specific conditions

**Performance fee** None

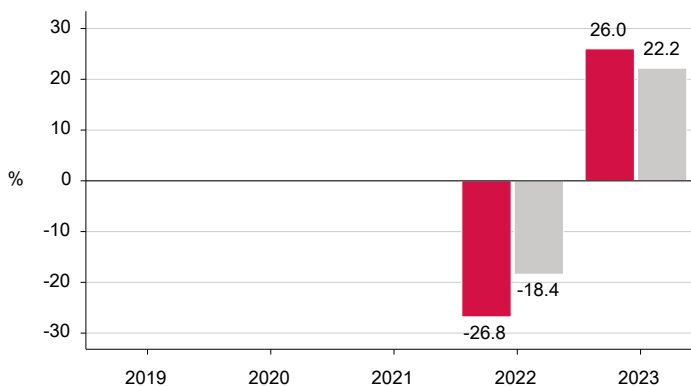
The charges borne by the investor are used for the operation of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum percentage. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

The ongoing charges figure is based on expenses for the period ending in 31 December 2023. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any).

For more information about charges, please see section charges and expenses of the prospectus of the UCITS, which is available at: [www.aia.com/en/funds-information](http://www.aia.com/en/funds-information).

## Past performance



Past performance is not a reliable indicator of future results. Performance may vary from year to year. The indicated performance does not take into account ongoing charges and fees on issues and redemptions of units.

It is expressed as a percentage change of the Fund's net asset value at each year-end.

The Sub-Fund was launched on August the 6th, 2021.

The Share Class was launched on December the 2nd, 2021

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

The past performance is calculated in USD, with net dividends reinvested.

■ Class AIA INVESTMENT FUNDS - AIA GLOBAL SELECT EQUITY FUND CLASS I USD Acc (USD)  
■ MSCI All Country World Index

## Practical information

**Depositary Bank:** The depositary of the UCITS is HSBC Continental Europe, Luxembourg.

Further information about the Sub-Fund can be obtained from the prospectus and the latest annual and semi-annual reports of the UCITS.

Copies of these documents and the latest Net Asset Value per Share are available in English, free of charge, at the registered office of AIA Investment Funds, 4, rue Peternelchen, L-2370 Howald, Grand Duchy of Luxembourg, and on the following website: [www.aia.com/en/funds-information](http://www.aia.com/en/funds-information).

Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on their personal tax position.

The Sub-Fund is a sub-fund of the UCITS, an umbrella structure comprising different sub-funds. This document is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the UCITS.

The UCITS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS prospectus.

Under Luxembourg law, the UCITS has segregated liability between its sub-funds (i.e. the UCITS assets will not be used to discharge the liabilities of other Sub-Funds within the umbrella). In addition, the Sub-Fund's assets are held separately from the assets of other sub-funds.

Investors may switch their shares in the Sub-Fund for shares in another share class of another sub-fund within the UCITS, subject to meeting any relevant eligibility requirements and minimum holding amounts and any other conditions as set out in section 7.6 "Conversion of Shares" of the prospectus.

Further information about other share classes can be found in the prospectus.

With effect from January, 2018, the Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V directive and any related legal and regulatory provisions applicable in Luxembourg. The up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at [www.fundrock.com/pdf/Fundrock\\_Remuneration\\_policy.pdf](http://www.fundrock.com/pdf/Fundrock_Remuneration_policy.pdf) and a paper copy will be made available free of charge upon request at the Management Company's registered office.

This Key Investor Information is accurate as at May 3rd, 2024